

AN ORDINANCE AUTHORIZING THE ACQUISITION OF A PORTION OF BLOCK 805, LOT 7, PRINCETON TOWNSHIP TAX MAP FOR THE CONSTRUCTION OF AN INTERCONNECTOR ROAD BETWEEN STATE HIGHWAY 206 AND CHERRY VALLEY ROAD APPROPRIATING THE SUM OF \$186,800.00 THEREFOR.

BE IT ORDAINED by the Township Committee of the Township of Princeton as follows:

1. The Township of Princeton (hereinafter referred to as "Municipality"), is hereby authorized to acquire as defined by the provisions of the New Jersey Local Land and Buildings Law, *N.J.S.A. 40A:12-2*, a portion of Block 805, Lot 7 (852 State Road) consisting of an acquisition area of 8,085± square feet and an easement area of 5,186± square feet in order to facilitate the construction of a new loop road near the intersection of State Road (State Highway Route 206) and Cherry Valley Road in order to facilitate and improve traffic safety movements at said intersection.
2. The work, acquisition or improvement authorized by Section 1 of this Ordinance shall be undertaken as a general improvement, the entire cost of which shall be contributed and borne by the Municipality as a general expense, and no part of said cost shall be specifically assessed against any property. Since the acquisition shall be funded as provided for in Section 4 hereinbelow from the Princeton Township Off-Tract Developer Improvement Fund.
3. The Municipality is hereby authorized to acquire the lands referred to in Section 1 of this Ordinance for the sum not to exceed One Hundred Eight Six Thousand Eight Hundred (\$186,800.00) Dollars.

4. The Municipality shall utilize funds now available in the Princeton Township Off-Tract Developer Improvement Fund for Road Improvements to pay the cost of the acquisition authorized in Sec. 1 hereinabove.

5. This Ordinance shall take effect upon its passage and publication as required by law.

The foregoing ordinance was introduced at a meeting of the Princeton Township Committee held on September 11, 2006 and will be further considered for final passage after a public hearing thereon at a meeting of said Township Committee to be held at the Princeton Township Municipal Complex, 400 Witherspoon Street, on September 25, 2006 which begins at 7:00 p.m.

Kathy Brzezynski
Deputy Township Clerk