

PRINCETON TOWNSHIP COMMITTEE MEETING
March 31, 2010

A special joint meeting of Township Committee and Borough Council was held on this date at 7:00 p.m. in the main meeting room of the Princeton Township Municipal Complex, 400 Witherspoon Street to discuss Revaluation.

NOTICE OF MEETING

The Clerk read the following statement.

The following is an accurate statement concerning the providing of notice of this meeting and said statement shall be entered in the minutes of this meeting.

Notice of this meeting as required by sections 4a, 3d, 13 and 14 of the Open Public Meetings Act has been provided to the public in the form of a written notice.

On March 23, 2010 at 9:15 a.m., said notice was posted in the official bulletin board, transmitted to the Princeton Packet, the Trenton Times, the Town Topics, and filed with the Township Clerk.

ROLL CALL

The Township Clerk then called the roll.

Present: Mayor Miller and Ms. Nemeth and Mr. Goerner.

Absent: Ms. Lempert and Mr. Liverman.

The Borough Clerk called the roll for Princeton Borough.

Present: Mayor Trotman, and Mrs. Crumiller, Messers. Goldfarb, Koontz, Martindell and Wilkes.

Absent: Mrs. Trelstad.

Revaluation

Robert Bruschi, Princeton Borough Administrator opened the meeting by saying that the purpose of the meeting was to review with the public the revaluation process that has taken place, refresh individuals about their options with regards to the results of the process and to answer generic questions from the public about revaluation. Mr. Bruschi also said that the that the book for revaluation was closed on March 30, 2010, postcards have been sent out to all residents and the 45 day appeal process has begun.

Mr. Bruschi said that the shift in value from certain areas to others is the result of what has been determined to be true market value. The methodology used is the only approved methodology per N.J.S.A. 54:4-2/25. He said that outside of hiring a firm to conduct the actual revaluation the governing bodies have no role in the actual revaluation process which is governed by state statute with several layers of checks and balances through a specific appeal process. This is done to protect the integrity of the process and to not allow for what would be arbitrary shifting of values based upon criteria other than the approved methodology.

Ernest Delgressio, Appraisal Systems, Inc. then gave residents an overview of the revaluation process and addressed individual questions and comments raised by residents of the Township and Borough.

There being no further business the meeting was adjourned at 10:00p.m.

Linda S. McDermott
Township Clerk