



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1114\_fba\_2015.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Township:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Elizabeth		Lempert	12/31/2016	llempert@princetonnj.gov

**Chief Administrative Officer**

Marc		Dashield		mdashield@princetonnj.gov
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**Chief Financial Officer**

Sandra		Webb		<a href="mailto:swebb@princetonnj.gov">swebb@princetonnj.gov</a>
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**Municipal Clerk**

Linda		McDermott		lmcdermott@princetonnj.gov
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Jo		Butler	12/31/2017	jbutler@princetonnj.gov
Jenny		Crumiller	12/31/2016	jcrumiller@princetonnj.gov
Heather		Howard	12/31/2015	hhoward@princetonnj.gov
Lance		Liverman	12/31/2015	lliverman@princetonnj.gov
Bernie		Miller	12/31/2017	bmiller@princetonnj.gov
Patrick		Simon	12/31/2016	psimon@princetonnj.gov



**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	N/A Utility	Affordable Housing Utility	Parking Utility	N/A Utility	N/A Utility	Utility
08	Surplus	6.86%	\$439,379.00	\$5,968,450.00	\$6,407,829.00	\$6,100,000.00		\$0.00	\$0.00	\$307,829.00	\$0.00	\$0.00	
08	Local Revenue	2.63%	\$486,799.15	\$18,014,109.85	\$18,500,909.00	\$14,728,100.00		\$0.00	\$0.00	\$3,772,809.00	\$0.00	\$0.00	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,457,276.00	\$2,457,276.00	\$2,457,276.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Uniform Construction Code Fees	22.10%	\$44,534.00	\$157,000.00	\$201,534.00	\$201,534.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	<b><i>Special Revenue Items w/ Prior Written Consent</i></b>												
11	Shared Services Agreements	n/a	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Additional Revenue Offset by Appropriations	n/a	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Public and Private Revenue	14.98%	\$127,526.60	\$723,581.29	\$851,107.89	\$851,107.89		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Other Special Items	12.27%	\$748,206.68	\$5,350,948.14	\$6,099,154.82	\$3,735,293.00	\$2,110,400.82	\$0.00	\$253,461.00	\$0.00	\$0.00	\$0.00	
15	Receipts from Delinquent Taxes	-22.09%	(\$207,056.08)	\$1,144,434.08	\$937,378.00	\$937,378.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	<b><i>Amount to be raised by taxation</i></b>												
07	Local Tax for Municipal Purposes	-4.29%	(\$1,265,060.56)	\$30,764,414.05	\$29,499,353.49	\$29,499,353.49		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Minimum Library Tax	2.69%	\$66,727.69	\$2,409,609.00	\$2,476,336.69	\$2,476,336.69		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
54	Open Space Levy Tax	0.64%	\$7,378.00	\$1,152,302.00	\$1,159,680.00	\$0.00	\$1,159,680.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Addition to Local District School Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Deficit General Budget	n/a	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	<b>Total</b>	<b>0.65%</b>	<b>\$448,434.48</b>	<b>\$68,142,124.41</b>	<b>\$68,590,558.89</b>	<b>\$60,986,379.07</b>	<b>\$3,270,080.82</b>	<b>\$0.00</b>	<b>\$253,461.00</b>	<b>\$4,080,638.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	N/A Utility	Affordable Housing Utility	Parking Utility	N/A Utility	N/A Utility	Utility	
	Full-Time	Part-Time														
20	General Government	33.00	10.00	4.26%	\$261,045.17	\$5,867,174.60	\$6,128,219.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	Land-Use Administration	6.00		-6.55%	(\$43,649.00)	\$710,078.00	\$666,429.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	Uniform Construction Code	9.00		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	Insurance			7.83%	\$439,974.00	\$5,182,089.00	\$5,622,063.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	Public Safety	78.00	2.00	1.18%	\$119,688.39	\$9,994,206.53	\$10,113,894.92	\$10,106,293.00	\$7,601.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
26	Public Works	52.00	14.00	16.04%	\$902,084.11	\$6,968,205.65	\$7,870,289.76	\$5,624,573.00	\$78,700.76	\$615,903.00	\$0.00	\$0.00	\$1,551,113.00	\$0.00	\$0.00	\$0.00
27	Health and Human Services	17.00	14.00	13.76%	\$210,945.91	\$2,134,582.46	\$2,345,528.37	\$1,533,068.00	\$558,999.37	\$0.00	\$253,461.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
28	Parks and Recreation	11.00	3.00	4.30%	\$39,552.00	\$906,023.00	\$945,575.00	\$920,875.00	\$24,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
29	Education (including Library)			1.75%	\$71,672.00	\$4,025,533.00	\$4,097,205.00	\$4,087,205.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30	Unclassified			955.13%	\$549,197.82	\$1,390,340.00	\$1,939,537.82	\$57,500.00	\$121,860.00	\$1,760,177.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31	Utilities and Bulk Purchases	9.00		1.74%	\$106,915.00	\$6,032,215.00	\$6,139,130.00	\$6,139,130.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
32	Landfill/ Solid Waste Disposal			n/a	(\$144,906.44)	\$204,152.28	\$59,245.84	\$0.00	\$59,245.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
35	Contingency			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
36	Statutory Expenditures			-1.33%	(\$49,142.95)	\$3,730,957.00	\$3,681,814.05	\$3,681,814.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
37	Judgements			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42	Shared Services			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43	Court and Public Defender	4.00	1.00	-9.45%	(\$40,343.00)	\$467,234.00	\$426,891.00	\$426,891.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
44	Capital			133.33%	\$200,000.00	\$250,000.00	\$450,000.00	\$150,000.00	\$300,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
45	Debt			3.00%	\$340,950.00	\$11,635,842.84	\$11,976,792.84	\$11,382,792.84	\$0.00	\$594,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
46	Deferred Charges			-22.20%	(\$151,750.00)	\$1,964,791.00	\$1,813,041.00	\$683,516.00	\$0.00	\$0.00	\$0.00	\$1,129,525.00	\$0.00	\$0.00	\$0.00	\$0.00
48	Debt - Type 1 School District			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50	Reserve for Uncollected Taxes			-0.13%	(\$3,919.23)	\$2,918,820.75	\$2,914,901.52	\$2,914,901.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
55	Surplus General Budget			n/a	\$0.00	\$1,400,000.00	\$1,400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>219.00</b>	<b>44.00</b>	<b>4.67%</b>	<b>\$2,808,313.78</b>	<b>\$65,782,245.11</b>	<b>\$68,590,558.89</b>	<b>\$60,125,271.18</b>	<b>\$861,107.89</b>	<b>\$3,270,080.82</b>	<b>\$0.00</b>	<b>\$253,461.00</b>	<b>\$4,080,638.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center"><b>Amount</b></p>	<p align="center"><b>Comment/Explanation</b></p>
				X		
				General Capital Fund - Fund Balance	\$500,000.00	Although this fund balance has an adequate reserve, it is not likely to
						continue to replenish itself
				Reserve for Debt Service	\$1,500,000.00	Although this reserve still has an adequate balance, it will not continue
						to replenish itself





**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	95,656.00	\$80,000.00		\$9,536.00		\$6,120.00
Supervisory Staff (Department Heads & Managers)	27.00		3,673,773.48	\$2,816,710.00		\$335,751.83	\$305,833.33	\$215,478.32
Police Officers (Including Superior Officers)	52.00		8,749,501.98	\$5,969,288.00	\$504,724.00	\$1,451,730.84	\$729,885.96	\$93,873.17
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	53.00		5,352,564.89	\$3,145,220.00	\$637,000.00	\$374,910.22	\$906,094.84	\$289,339.83
All Other Non-Union Employees not listed above	87.00	40.00	8,957,146.29	\$6,313,373.00	\$108,585.00	\$752,554.06	\$1,291,354.44	\$491,279.79
<b>Totals</b>	<b>219.00</b>	<b>47.00</b>	<b>26,828,642.64</b>	<b>\$18,324,591.00</b>	<b>\$1,250,309.00</b>	<b>\$2,924,482.96</b>	<b>\$3,233,168.57</b>	<b>\$1,096,091.11</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>			
Single Coverage	44.00	\$9,531.29	\$419,376.76
Parent & Child	17.00	\$18,029.85	\$306,507.45
Employee & Spouse (or Partner)	38.00	\$18,925.38	\$719,164.44
Family	116.00	\$21,956.18	\$2,546,916.88
Employee Cost Sharing Contribution (enter as negative - )			(\$758,796.96)
Subtotal	215.00	\$68,442.70	\$3,233,168.57
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	0.00	\$0.00	\$0.00
<b><u>Retirees - Health Benefits - Annual Cost</u></b>			
Single Coverage	25	\$7,954.15	\$198,853.75
Parent & Child	3	\$17,813.84	\$53,441.52
Employee & Spouse (or Partner)	37	\$14,181.17	\$524,703.29
Family	24	\$27,401.04	\$657,624.96
Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	89.00	\$67,350.20	\$1,434,623.52
<b>GRAND TOTAL</b>	304.00	\$135,792.90	\$4,667,792.09

Note - other health insurances such as dental and vision are not included in this analysis. Therefore, the total from this sheet will not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2016	2017	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$40,495,000.00	\$40,495,000.00	\$0.00	Utility Fund - Principal	\$535,000.00	\$555,000.00	\$580,000.00	\$8,600,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$419,525.00	\$413,475.00	\$381,275.00	\$2,209,275.00
Utility Fund Debt				Bond Anticipation Notes - Principal				
N/A			\$0.00	Bond Anticipation Notes - Interest				
Affordable Housing	\$15,863.35	\$15,863.35	\$0.00	Bonds - Principal	\$8,204,000.00	\$8,426,021.17	\$8,579,221.12	\$50,573,458.11
Parking	\$12,139,999.54	\$12,139,999.54	\$0.00	Bonds - Interest	\$2,276,000.00	\$2,113,977.33	\$2,472,396.51	\$9,639,182.79
N/A			\$0.00	Loans & Other Debt - Principal	\$1,175,989.00	\$1,173,024.84	\$1,056,290.15	\$11,926,058.31
N/A			\$0.00	Loans & Other Debt - Interest	\$320,803.84	\$294,051.97	\$269,062.36	\$1,602,617.52
0			\$0.00	<b>Total</b>	<b>\$12,931,317.84</b>	<b>\$12,975,550.31</b>	<b>\$13,338,245.14</b>	<b>\$84,550,591.73</b>
<u>Municipal Purposes</u>				<b>Total Principal</b>	<b>\$9,914,989.00</b>	<b>\$10,154,046.01</b>	<b>\$10,215,511.27</b>	<b>\$71,099,516.42</b>
Debt Authorized	\$33,995,640.45		\$33,995,640.45	<b>Total Interest</b>	<b>\$3,016,328.84</b>	<b>\$2,821,504.30</b>	<b>\$3,122,733.87</b>	<b>\$13,451,075.31</b>
Notes Outstanding			\$0.00	<b>% of Total Current Year Budget</b>	<b>0.188529122</b>			
Bonds Outstanding	\$75,187,268.40	\$2,227,981.47	\$72,959,286.93	<b>Description</b>	<b>Debt Not Listed Above</b>			
Loans and Other Debt	\$15,926,953.69		\$15,926,953.69	Total Guarantees - Governmental				
<b>Total (Current Year)</b>	<b>\$177,760,725.43</b>	<b>\$54,878,844.36</b>	<b>\$122,881,881.07</b>	Total Guarantees - Other				
Population (2010 census)	<u>28,572</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$6,221.50</u>			Total Other				
Per Capita Net Debt	<u>\$4,300.78</u>			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$7,267,918,716.33</u>		Rating	Aaa	AAA		
Net Debt as % of 3 Year Avg Property Valuation		<u>1.69%</u>		Year of Last Rating	2014	2014		
				<b>Mark "X" if Municipality has no bond rating</b>				





**USER FRIENDLY BUDGET SECTION - Notes**

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