



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1114_fba_2016.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Elizabeth		Lempert	12/31/2016	llempert@princetonnj.gov

Chief Administrative Officer

Marc	D.	Dashield		mdashield@princetonnj.gov
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Chief Financial Officer

Sandra		Webb		swebb@princetonnj.gov
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Municipal Clerk

Linda		McDermott		lmcdermott@princetonnj.gov
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Registered Municipal Accountant

Robert	S.	Morrison		rsm@hm-pa.net
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Jo		Butler	12/31/2017	jbutler@princetonnj.gov
Jenny		Crumiller	12/31/2016	jcrumiller@princetonnj.gov
Heather		Howard	12/31/2018	hhoward@princetonnj.gov
Lance		Liverman	12/31/2018	lliverman@princetonnj.gov
Bernard	P.	Miller	12/31/2017	bmiller@princetonnj.gov
Patrick		Simon	12/31/2016	psimon@princetonnj.gov

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.432	\$29,499,353.49	19.56%	\$3,503.27
Municipal Library	0.036	\$2,476,336.69	1.64%	\$294.10
Municipal Open Space	0.017	\$1,159,680.00	0.77%	\$137.73
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.063	\$72,521,000.00	48.08%	\$8,613.14
Regional School District			0.00%	\$0.00
County Purposes	0.635	\$43,325,961.68	28.72%	\$5,145.52
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.027	\$1,867,351.90	1.24%	\$221.99
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2015 Budget)	2.211	\$150,849,683.76	100.00%	\$17,915.75

Total Taxable Valuation as of	October 1, 2015	<u>\$6,900,323,657.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$810,191.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.432	0.440	1.76%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$29,499,353.49	\$30,395,544.02	3.04%	\$896,190.53

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,503.27	\$3,564.84	1.76%	\$61.57

Sheet UFB-1

Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$30,395,544.02
Municipal Library	ACTUAL	\$2,537,199.05
Municipal Open Space	ACTUAL	\$1,173,489.51
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$73,971,420.00
Regional School District		
County Purposes	ESTIMATED	\$44,192,480.91
County Library	ESTIMATED	\$1,904,698.94
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$154,174,832.43

Revenue Anticipated, Excluding Tax Levy	29,005,570.39
Budget Appropriations, before Reserve for Uncollected Taxes	59,023,406.98
Total Non-Municipal Tax Levy	\$121,242,089.36
Amount to be Raised by Taxes - Before RUT	\$151,259,925.95
Reserve for Uncollected Taxes (RUT)	\$2,914,906.47
Total Amount to be Raised by Taxes	\$154,174,832.42

% of Tax Collections used to Calculate RUT	<u>98.11%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015	150,279,773.88
Total Tax Levy, CY 2015	151,404,773.40
% of Taxes Collected, CY 2015	<u>99.26%</u>
Delinquent Taxes - December 31, 2015	<u>\$1,115,778.80</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	N/A	Affordable Housing Utility	Parking Utility	N/A	N/A	Utility
08	Surplus	-1.82%	(\$116,760.00)	\$6,407,829.00	\$6,291,069.00	\$6,100,000.00	\$0.00	\$0.00	\$0.00	\$191,069.00	\$0.00	\$0.00	
08	Local Revenue	0.86%	\$158,742.59	\$18,547,601.70	\$18,706,344.29	\$14,770,187.29	\$0.00	\$0.00	\$0.00	\$3,936,157.00	\$0.00	\$0.00	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,457,276.00	\$2,457,276.00	\$2,457,276.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Uniform Construction Code Fees	0.39%	\$790.00	\$201,534.00	\$202,324.00	\$202,324.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Additional Revenue Offset by Appropriations	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Public and Private Revenue	-15.14%	(\$148,817.90)	\$982,807.74	\$833,989.84	\$833,989.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Other Special Items	38.63%	\$1,545,845.86	\$4,002,187.95	\$5,548,033.81	\$3,574,719.00	\$1,405,411.81	\$0.00	\$467,903.00	\$100,000.00	\$0.00	\$0.00	
15	Receipts from Delinquent Taxes	2.23%	\$23,321.30	\$1,043,752.96	\$1,067,074.26	\$1,067,074.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-4.31%	(\$1,369,185.24)	\$31,764,729.26	\$30,395,544.02	\$30,395,544.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Minimum Library Tax	2.46%	\$60,862.36	\$2,476,336.69	\$2,537,199.05	\$2,537,199.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
54	Open Space Levy Tax	1.15%	\$13,375.00	\$1,159,680.00	\$1,173,055.00	\$0.00	\$1,173,055.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Addition to Local District School Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Deficit General Budget	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	0.24%	\$168,173.97	\$69,043,735.30	\$69,211,909.27	\$61,938,313.46	\$2,578,466.81	\$0.00	\$467,903.00	\$4,227,226.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	N/A	Affordable Housing Utility	Parking Utility	N/A	N/A	
20			3.25%	\$193,071.23	\$5,933,719.77	\$6,126,791.00	\$6,126,791.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21			1.08%	\$7,350.00	\$680,429.00	\$687,779.00	\$687,779.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23			3.82%	\$215,004.00	\$5,622,063.00	\$5,837,067.00	\$5,837,067.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25			-1.92%	(\$201,889.93)	\$10,533,252.02	\$10,331,362.09	\$10,247,444.00	\$83,918.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
26			-3.74%	(\$222,445.97)	\$5,953,596.02	\$5,731,150.05	\$5,632,169.00	\$98,981.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27			8.54%	\$324,154.00	\$3,795,405.00	\$4,119,559.00	\$1,349,468.00	\$643,437.00	\$0.00	\$0.00	\$467,903.00	\$1,658,751.00	\$0.00	\$0.00	\$0.00
28			4.48%	\$68,876.00	\$1,536,778.00	\$1,605,654.00	\$987,464.00	\$0.00	\$618,190.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
29			1.54%	\$62,795.00	\$4,087,205.00	\$4,150,000.00	\$4,150,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30			-14.85%	(\$271,371.40)	\$1,827,677.82	\$1,556,306.42	\$167,500.00	\$10,000.00	\$1,378,806.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31			0.60%	\$37,055.00	\$6,171,784.00	\$6,208,839.00	\$6,201,185.00	\$7,654.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
32			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
35			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
36			5.84%	\$215,185.95	\$3,681,814.05	\$3,897,000.00	\$3,897,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
37			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43			-0.82%	(\$3,558.70)	\$433,799.70	\$430,241.00	\$430,241.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
44			-66.67%	(\$300,000.00)	\$450,000.00	\$150,000.00	\$150,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
45			1.97%	\$236,470.39	\$11,976,792.84	\$12,213,263.23	\$11,631,792.84	\$0.00	\$581,470.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
46			2.15%	\$38,950.00	\$1,813,041.00	\$1,851,991.00	\$683,516.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,168,475.00	\$0.00	\$0.00	\$0.00
48			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50			0.00%	\$4.96	\$2,914,901.52	\$2,914,906.48	\$2,914,906.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
55			0.00%	\$0.00	\$1,400,000.00	\$1,400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400,000.00	\$0.00	\$0.00	\$0.00
Total	0.00	0.00	0.58%	\$399,650.53	\$68,812,258.74	\$69,211,909.27	\$61,094,323.32	\$843,990.14	\$2,578,466.81	\$0.00	\$467,903.00	\$4,227,226.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	96,088.00	\$80,000.00		\$9,968.00	\$0.00	\$6,120.00
Supervisory Staff (Department Heads & Managers)	26.50		3,614,651.99	\$2,900,356.00	\$12,406.00	\$361,384.36	\$118,628.40	\$221,877.23
Police Officers (Including Superior Officers)	52.00		8,359,159.66	\$6,305,725.00	\$58,993.00	\$1,618,679.61	\$284,329.04	\$91,433.01
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	52.00		4,317,764.16	\$3,145,094.00	\$363,000.00	\$391,878.71	\$177,191.76	\$240,599.69
All Other Non-Union Employees not listed above	90.50	37.00	8,524,888.07	\$6,703,730.00	\$182,985.00	\$835,284.76	\$290,052.96	\$512,835.35
Totals	221.00	44.00	24,912,551.88	\$19,134,905.00	\$617,384.00	\$3,217,195.44	\$870,202.16	\$1,072,865.28

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	48.00	\$10,591.00	\$508,368.00	44.00	\$9,531.29	\$419,376.76
Parent & Child	19.00	\$18,936.03	\$359,784.57	17.00	\$18,029.85	\$306,507.45
Employee & Spouse (or Partner)	38.00	\$18,999.77	\$721,991.26	38.00	\$18,925.38	\$719,164.44
Family	97.00	\$25,655.36	\$2,488,569.92	116.00	\$21,956.18	\$2,546,916.88
Employee Cost Sharing Contribution (enter as negative -)			(\$800,000.00)			(\$758,796.96)
Subtotal	202.00		\$3,278,713.75	215.00		\$3,233,168.57
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	25	\$8,586.75	\$214,668.75	25	\$7,954.15	\$198,853.75
Parent & Child	3	\$15,328.88	\$45,986.64	3	\$17,813.84	\$53,441.52
Employee & Spouse (or Partner)	38	\$16,075.81	\$610,880.78	37	\$14,181.17	\$524,703.29
Family	26	\$28,685.20	\$745,815.20	24	\$27,401.04	\$657,624.96
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	92.00		\$1,617,351.37	89.00		\$1,434,623.52
GRAND TOTAL	294.00		\$4,896,065.12	304.00		\$4,667,792.09

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2017	2018	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$36,130,000.00	\$36,130,000.00	\$0.00	Utility Fund - Principal	\$555,000.00	\$580,000.00	\$605,000.00	\$9,735,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$413,475.00	\$381,275.00	\$358,075.00	\$2,994,025.00
Utility Fund Debt				Bond Anticipation Notes - Principal				
N/A			\$0.00	Bond Anticipation Notes - Interest	\$135,000.00			
Affordable Housing Utility	\$83,565.40	\$83,565.40	\$0.00	Bonds - Principal	\$8,220,671.48	\$8,460,671.48	\$7,964,955.05	\$67,345,000.00
Parking Utility	\$11,975,000.00	\$11,975,000.00	\$0.00	Bonds - Interest	\$2,113,120.63	\$2,474,201.25	\$2,137,211.63	\$10,594,277.70
N/A			\$0.00	Loans & Other Debt - Principal	\$1,378,374.53	\$1,174,839.79	\$1,044,309.42	\$11,404,414.39
N/A			\$0.00	Loans & Other Debt - Interest	\$300,886.67	\$271,962.62	\$251,023.03	\$2,149,578.00
0			\$0.00	Total	\$13,116,528.31	\$13,342,950.14	\$12,360,574.13	\$104,222,295.09
<u>Municipal Purposes</u>				Total Principal	\$10,154,046.01	\$10,215,511.27	\$9,614,264.47	\$88,484,414.39
Debt Authorized	\$121,800,405.04	\$3,650,415.66	\$118,149,989.38	Total Interest	\$2,962,482.30	\$3,127,438.87	\$2,746,309.66	\$15,737,880.70
Notes Outstanding			\$0.00	% of Total Current Year Budget	18.95%			
Bonds Outstanding			\$0.00	Description	Debt Not Listed Above			
Loans and Other Debt			\$0.00	Total Guarantees - Governmental				
Total (Current Year)	\$169,988,970.44	\$51,838,981.06	\$118,149,989.38	Total Guarantees - Other				
Population (2010 census)	<u>28,572</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$5,949.49</u>			Total Other				
Per Capita Net Debt	<u>\$4,135.17</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$7,414,104,580.67</u>		Rating	Aaa	AAA		
Net Debt as % of 3 Year Avg Property Valuation		<u>1.59%</u>		Year of Last Rating	2014	2014		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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