

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

| | |
|----------------------------|------------------------|
| POPULATION LAST CENSUS | <u>28,572</u> |
| NET VALUATION TAXABLE 2015 | <u>\$6,821,646,871</u> |
| MUNICODE | <u>1114</u> |

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Municipality _____ of Princeton _____, County of Mercer _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, _____ (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Sandra Webb, am the Chief Financial Officer, License# N-0165, of the Municipality of Princeton, County of Mercer and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____

Title Chief Financial Officer

Address 400 Witherspoon Street, Princeton, NJ 08540

Phone Number 609-924-9183

Fax Number 609-688-2033

Email swebb@princetonnj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Municipality of Princeton as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

this _____ day of _____, 2016

NOT APPLICABLE

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: John Pettenati
Signature: _____
Certificate #: 4793
Date: 1/25/2016

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Municipality of Princeton

Chief Financial Officer: Sandra Webb

Signature: _____

Certificate #: N-0165

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: Municipality of Princeton

Chief Financial Officer: Sandra Webb

Signature: _____

Certificate #: N-0165

Date: _____

30-0746654

Federal ID #

Municipality of Princeton

Municipality

Mercer

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: December 31, 2015

| | (1) | (2) | (3) |
|--------------|--|-------------------------------|---------------------------------------|
| | Federal programs Expended (administered by the state) | State Programs Expended | Other Federal Programs Expended |
| TOTAL | \$ - | \$ 538,187.95 | \$ - |

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Municipality of Princeton County of Mercer during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 688,785,400.00

SIGNATURE OF TAX ASSESSOR

Municipality of Princeton

MUNICIPALITY

Mercer

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
|--|---------------|---------------|
| Cash | 22,489,095.39 | |
| Change Fund | 1,615.00 | |
| Sub-Total Cash | 22,490,710.39 | |
| Receivable with Full Reserves: | | |
| Taxes Receivable | 1,115,778.80 | |
| Tax Title Liens Receivable | 105,354.32 | |
| Delinquent Interest & Penalty Receivable | 32,401.33 | |
| Revenue Accounts Receivable | 108,712.26 | |
| Sewer Fees Receivable | 66,246.23 | |
| Property acquired for Taxes | 278,400.00 | |
| Deferred Charges to Future Taxation: | | |
| Special Emergency | 50,000.00 | |
| Special Emergency | 917,032.00 | |
| Due from Escrow | 240.90 | |
| Due From Other Trust | 4,583.26 | |
| Appropriation Reserves | | 3,767,045.41 |
| Reserve for Encumbrances | | 1,204,706.63 |
| Due from State S/C Vet Deductions | | 3,997.60 |
| Tax/Sewer Overpayments | | 300,218.92 |
| Accounts Payable | | 72,605.26 |
| Various Payables | | 192,295.84 |
| Due County for Added Taxes | | 77,619.54 |
| Prepaid Taxes/Sewer | | 1,464,263.73 |
| Due to State (DCA) - Building Surcharge | | 29,931.00 |
| Reserve for Interfund Receivable | | 4,824.16 |
| Miscellaneous Reserves | | 708,254.11 |
| Reserve for Debt Service | | 32,249.66 |
| Premium on Tax Sale Certificates | | 115,300.00 |
| Sub-Total Liabilities "C" | | 7,973,311.86 |
| Reserve for Receivables | | 1,706,892.94 |
| Fund Balance | | 15,489,254.69 |
| | | |
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| | | |
| Grand Total Debits / Credits | 25,169,459.49 | 25,169,459.49 |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
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| Sheet NOT Used | 0.00 | 0.00 |

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|-------------------------------------|---------------------|---------------------|
| Cash | 836,317.65 | |
| State and Federal Grants Receivable | 1,008,936.67 | |
| Total Assets | 1,845,254.32 | |
| | | |
| Cash Liabilities: | | |
| Reserve for Encumbrance | | 4,643.95 |
| Unappropriated Reserves | | 57,481.05 |
| Total Cash Liabilities | | 62,125.00 |
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| Appropriated Reserves | | 1,783,129.32 |
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| Grand Total Debits / Credits | 1,845,254.32 | 1,845,254.32 |

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|--|---------------------|---------------------|
| ASSESSMENT TRUST FUND (11) | | |
| Cash | 612,761.03 | |
| Assessments Receivable | 513,618.48 | |
| Prospective Assessments | 1,609,501.13 | |
| Reserve for Prospective Assessments | | 1,609,501.13 |
| Reserve for Assessment & Assessment Liens Receivable | | 513,618.48 |
| Fund Balance | | 453,641.15 |
| Assessment Serial Bonds | | 159,119.88 |
| TOTAL ASSESSMENT TRUST FUND | 2,735,880.64 | 2,735,880.64 |
| ANIMAL CONTROL TRUST FUND (14) | | |
| Cash | 26,073.80 | |
| Reserve for Animal Control Expenditure | | 26,073.80 |
| TOTAL ANIMAL CONTROL TRUST FUND | 26,073.80 | 26,073.80 |
| REGULAR (INCL SEWER) TRUST FUND (15/21) | | |
| Cash | 7,140,738.11 | |
| Due to Claims/Clearing | | 4,583.26 |
| Reserve for Encumbrance | | 102,892.65 |
| Miscellaneous Reserves | | 7,033,262.20 |
| TOTAL OTHER TRUST FUND | 7,140,738.11 | 7,140,738.11 |
| LAW ENFORCEMENT TRUST (FORFEITED PROP) (28) | | |
| Cash | 39,010.85 | |
| Fund Balance | | 39,010.85 |
| TOTAL LAW ENFORCEMENT TRUST | 39,010.85 | 39,010.85 |
| LANDFILL CLOSURE FUND (27) | | |
| Cash | 23,662.97 | |
| Fund Balance | | 23,662.97 |
| TOTAL LANDFILL CLOSURE FUND | 23,662.97 | 23,662.97 |
| FLEXIBLE SPENDING (22) | | |
| Cash | 5,164.47 | |
| Reserve Balance | | 5,164.47 |
| TOTAL FLEXIBLE SPENDING FUND BAL | 5,164.47 | 5,164.47 |
| Subtotals this Sheet Only | 9,970,530.84 | 9,970,530.84 |

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

[Extra Sheet]

| Title of Account | Debit | Credit |
|---|----------------------|----------------------|
| ESCROW TRUST FUND (17/30) | | |
| Cash | 7,313,909.41 | |
| Due to Current Fund | | 240.90 |
| Reserve for Encumbrance | | 29,755.61 |
| Reserve for Professional Fees Escrow | | 373,986.26 |
| Reserve for Certificate of Occupancy Escrow | | 257,014.08 |
| Reserve for Performance Guarantee Escrow | | 3,454,258.45 |
| Reserve for Inspection Fees Escrow | | 1,458,625.11 |
| RESERVES FROM FUND 30 | | 1,740,029.00 |
| TOTAL ESCROW TRUST FUND | 7,313,909.41 | 7,313,909.41 |
| PAYROLL TRUST FUND (20) | | |
| Cash | 146,403.39 | |
| Payables | | 146,403.39 |
| TOTAL PAYROLL TRUST FUND | 146,403.39 | 146,403.39 |
| UNEMPLOYMENT TRUST (18) | | |
| Cash | 418,643.80 | |
| Reserve for Unemployment Trust | | 418,643.80 |
| TOTAL UNEMPLOYMENT TRUST | 418,643.80 | 418,643.80 |
| MUNICIPAL OPEN SPACE TRUST (12) | | |
| Cash | 1,424,323.82 | |
| Misc. Reserves | | 7,500.00 |
| Reserve for Encumbrance | | 3,525.06 |
| Reserve for Open Space Purposes | | 1,413,298.76 |
| TOTAL OPEN SPACE TRUST | 1,424,323.82 | 1,424,323.82 |
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| Grand Total Debits / Credits | 19,273,811.26 | 19,273,811.26 |

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

| | | |
|--|-----|--------------|
| Municipal Public Defender Expended Prior Year 2014.....(1) | \$ | 54,999.28 |
| | x | 25% |
| | (2) | \$ 13,749.82 |

Municipal Public Defender Trust Cash Balance December 31, 2015(3) \$ 68,567.14

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

| | |
|--------------------------|-------------|
| Chief Financial Officer: | Sandra Webb |
| Signature: | |
| Certificate #: | N-0165 |
| Date: | 01/25/2016 |

Schedule of Trust Fund Reserves

| <u>Purpose</u> | <u>Amount</u> <u>Dec. 31, 2014</u> <u>per Audit</u> <u>Report</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance</u> <u>as at</u> <u>Dec. 31, 2015</u> |
|---|--|-----------------|----------------------|--|
| 1. <u>Bulletproof Vests</u> | 26.85 | | | 26.85 |
| 2. <u>Police Welfare Fund</u> | 1,099.78 | | | 1,099.78 |
| 3. <u>Accumulated Sick Leave</u> | 243,014.30 | | 15,036.11 | 227,978.19 |
| 4. <u>Fire Prevention</u> | 62,576.54 | | 51,135.69 | 11,440.85 |
| 5. <u>Electrical Permit</u> | 11,533.30 | | | 11,533.30 |
| 6. <u>Plumbing Permit</u> | 18,133.70 | | | 18,133.70 |
| 7. <u>Off Duty Police</u> | 207,730.78 | 578,588.27 | 375,923.28 | 410,395.77 |
| 8. <u>POAA</u> | 31,191.86 | 11,406.00 | 4,156.00 | 38,441.86 |
| 9. <u>Construction Code Official</u> | 2,939,339.26 | 2,368,978.48 | 1,270,094.16 | 4,038,223.58 |
| 10. <u>Fire Prevention Penalty Fees</u> | 1,028.36 | | | 1,028.36 |
| 11. <u>Fire Prev. Penalty Dedicated</u> | 499.51 | | | 499.51 |
| 12. <u>Police Fitness Foundation</u> | 12,944.89 | 25.00 | 11,092.27 | 1,877.62 |
| 13. <u>SnowRemoval</u> | 94,611.97 | | | 94,611.97 |
| 14. <u>Due to PSOC</u> | 9,000.00 | | | 9,000.00 |
| 15. <u>Miscellaneous Deposits</u> | 82,126.36 | 1,292.38 | 3.30 | 83,415.44 |
| 16. <u>Cable TV Trust</u> | 257,976.36 | 364,442.54 | 414,130.73 | 208,288.17 |
| 17. <u>Builders Escrow</u> | 1,000.00 | | | 1,000.00 |
| 18. <u>Shade Tree Trust</u> | 22,791.54 | 28,389.43 | 15,370.00 | 35,810.97 |
| 19. <u>Type I / II Penalty Fire</u> | 10,442.00 | 1,400.00 | | 11,842.00 |
| 20. <u>Off Tract Contributions</u> | 29,776.00 | | | 29,776.00 |
| 21. <u>Adopt a Park Program</u> | 3,940.00 | | | 3,940.00 |
| 22. <u>Bench Donations</u> | 7,160.00 | | | 7,160.00 |
| 23. <u>Latin American Task Force</u> | 1,446.29 | | | 1,446.29 |
| 24. <u>Public Defender Fees</u> | 67,613.90 | 5,536.50 | 4,583.26 | 68,567.14 |
| 25. <u>Graffiti Removal Trust</u> | 7,123.25 | | | 7,123.25 |
| 26. <u>Homeless Trust</u> | 2,793.00 | | | 2,793.00 |
| 27. <u>Postage Trust Fund</u> | 11,222.95 | 522.20 | | 11,745.15 |
| 28. <u>Fire Equipment Donations</u> | 20,705.40 | 11,050.00 | 17,786.80 | 13,968.60 |
| 29. <u>Human Services Spec Asst</u> | | 2,000.00 | | 2,000.00 |
| 30. <u>Reserve for Solar Panels</u> | | 100,000.00 | 83,411.71 | 16,588.29 |
| 31. _____ | | | | - |
| 32. <u>Sewer Connection Fees</u> | 2,008,037.04 | 143,469.52 | 488,000.00 | 1,663,506.56 |
| 33. _____ | | | | - |
| 34. _____ | | | | - |
| 35. _____ | | | | - |
| Totals: | 6,166,885.19 | 3,617,100.32 | 2,750,723.31 | 7,033,262.20 |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2014 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2015 |
|--|-----------------------------|-----------------------|----------------|---------------|------------|------------|---------------|-----------------------|
| | | Assessments and Liens | Current Budget | Miscellaneous | | | | |
| Assessment Special Bond Issue: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Ord. No 03-10 | 21,757.87 | 179.21 | | | | | 3,983.03 | 17,954.05 |
| Ord. No. 03-16 | 52,706.91 | 1,161.88 | | | | | 9,754.23 | 44,114.56 |
| Ord. No. 08-02 | 32,060.56 | 2,845.21 | | | | | 11,700.37 | 23,205.40 |
| Ord. No. 09-18 | 4,712.02 | 575.68 | | | | | 1,818.42 | 3,469.28 |
| Ord. No. 09-21 | 23,643.26 | 720.77 | | | | | 6,356.05 | 18,007.98 |
| | | | | | | | | ... |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | ... |
| | | | | | | | | ... |
| Adjustment | | | | 52,368.61 | | | | 52,368.61 |
| | | | | | | | | ... |
| Due from/to Current Fund | | | | | | | | ... |
| Other Liabilities | | | | | | | | ... |
| Trust Surplus | 703,050.23 | | | 150,590.92 | | | 400,000.00 | 453,641.15 |
| Less Assets "Unfinanced" | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| Totals | 837,930.85 | 5,482.75 | 0.00 | 202,959.53 | 0.00 | 0.00 | 433,612.10 | 612,761.03 |

Sheet 7

POST CLOSING**TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|---|-----------------------|-----------------------|
| Est. Proceeds Bonds and Notes Authorized | 34,210,110.15 | XXXXXXXXXXXX |
| Bonds and Notes Authorized by Not Issued | XXXXXXXXXXXX | 34,210,110.15 |
| Cash | 5,213,817.58 | |
| Subtotal Cash | 5,213,817.58 | |
| Due from State of NJ | 1,002,323.09 | |
| Due from State of NJ-Infrastructure Trust | 2,791,648.18 | |
| Mercer County Receivable | 116,170.00 | |
| Deferred Charges to Future Taxation - Funded | 67,185,880.50 | |
| Deferred Charges to Future Taxation - UnFunded | 34,210,110.15 | |
| Deferred Charges to Future Taxation - Funded - Green Trust Loans | 755,723.84 | |
| Deferred Charges to Future Taxation - Funded - Infrastructure Trust | 10,648,690.55 | |
| Improvement Authorization - Uncommitted - Funded | | 2,084,575.52 |
| Improvement Authorization - Uncommitted - Unfunded | | 21,468,073.03 |
| Improvement Authorization - Committed (Encumbrances) | | 3,723,112.64 |
| Serial Bonds Payable | | 67,185,880.50 |
| Green Trust Loans Payable | | 755,723.84 |
| Infrastructure Trust Loans Payable | | 10,648,690.55 |
| BANS Payable | | 9,000,000.00 |
| Reserve for Premium on Bonds | | 849,341.50 |
| Reserve for Debt Service on notes | | 83,430.00 |
| Reserve for Community Pool Debt Service | | 807,325.00 |
| Reserve for Wastewater Loan | | 3,626.53 |
| Reserve for Infrastructure Trust Loan | | 23,596.32 |
| Reserve for Mountain Lake Dam Rehab | | 1,278,037.79 |
| Reserve for Quaker Rd Water Line Extn | | 10,058.52 |
| Reserve for Roads | | 550,000.00 |
| Miscellaneous | | 45,000.00 |
| Capital Improvement Fund | | 387,217.49 |
| Fund Balance | | 3,020,674.66 |
| Grand Totals | 156,134,474.04 | 156,134,474.04 |

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|---|---------------------|----------------------|----------------------------|----------------------|
| | *On Hand | On Deposit | | |
| Current | 1,038,172.38 | 22,118,576.02 | 680,659.56 | 22,476,088.84 |
| Trust - Assessment | 52,989.23 | 560,086.84 | 315.04 | 612,761.03 |
| Trust - Dog License | 21.60 | 55,227.99 | 29,175.79 | 26,073.80 |
| Trust - Other | 128,311.81 | 7,083,925.87 | 3,661.28 | 7,208,576.40 |
| Capital - General | | 5,214,365.37 | 547.79 | 5,213,817.58 |
| Water (N/A) - Operating | | | | - |
| Water (N/A) - Capital | | | | - |
| Water (N/A) Utility - Assessment Trust | | | | - |
| Affordable Housing Utility: Operating | 22,009.06 | 3,398,486.81 | | 3,420,495.87 |
| Capital Assessment Trust | | 119,029.69 | 60.65 | 118,969.04 |
| | | | | - |
| Parking Utility: - Operating | | | | - |
| Capital Assessment Trust | | | | - |
| | | | | - |
| Fourth (N/A) Utility: - Operating | | | | - |
| Capital Assessment Trust | | | | - |
| | | | | - |
| Fifth (N/A) Utility: - Operating | | | | - |
| Capital Assessment Trust | | | | - |
| | | | | - |
| Public Assistance ** | | | | - |
| Garbage District | | | | - |
| | | | | - |
| Public Assistance ** | | 141,660.22 | 8,224.05 | 133,436.17 |
| Garbage District | | | | - |
| | | | | - |
| Parking Utility - Operating | 48,226.27 | 1,168,787.56 | | 1,217,013.83 |
| Parking Utility - Capital | | 483,694.53 | 346.05 | 483,348.48 |
| Escrow Trust | | 7,313,997.37 | 87.96 | 7,313,909.41 |
| Unemployment Trust | 1.08 | 418,642.72 | | 418,643.80 |
| State and Federal Grant Fund | 55,146.93 | 781,504.77 | 334.05 | 836,317.65 |
| Municipal Open Space | | 1,424,323.82 | | 1,424,323.82 |
| Payroll Fund | 1,043.65 | 157,482.85 | 12,123.11 | 146,403.39 |
| | | | | - |
| | | | | - |
| Total | 1,345,922.01 | 50,439,792.43 | 735,535.33 | 51,050,179.11 |

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2015 (Cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

| | |
|--|----------------------|
| Current Fund | |
| Bank of America 5354 | 149,594.21 |
| Bank of Princeton 0576 | 7,690,484.81 |
| Bank of Princeton - Claims A/C 0527 | 14,278,497.00 |
| Total Current Fund | 22,118,576.02 |
| Regular Trust Fund | |
| Bank of Princeton 9701 | 4,839,925.65 |
| Bank of Princeton 4966 | 2,017.15 |
| First Choice Bank 0115 | 517,228.14 |
| Bank of Princeton 0667 | 3,484.10 |
| Bank of Princeton 9693 | 1,652,942.81 |
| Bank of Princeton 0618 | 5,654.20 |
| Bank of Princeton 0675 | 1,252.68 |
| Bank of Princeton 0683 | 39,010.85 |
| PNC Bank 4468 | 22,410.29 |
| Total Regular Trust Fund | 7,083,925.87 |
| Assessment Trust Fund | |
| Bank of Princeton 0659 | 560,086.84 |
| Total Assessment Trust Fund | 560,086.84 |
| Animal Control Trust | |
| Bank of Princeton 0519 | 55,227.99 |
| Total Animal Control Trust | 55,227.99 |
| General Capital Fund | |
| The Bank of Princeton 0626 | 5,214,365.37 |
| Total General Capital Fund | 5,214,365.37 |
| Municipal Open Space Fund | |
| The Bank of Princeton 9602 | 1,424,323.82 |
| Total Open Space Fund | 1,424,323.82 |
| Subtotal this sheet ONLY, continued on next sheet | 36,456,505.91 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (Cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[Extra Sheet]

| | |
|--|---------------------|
| Affordable Housing Operating Fund | |
| PNC Bank 6537 | 2,694,077.73 |
| Bank of Princeton 0501 | 704,409.08 |
| Total Affordable Housing Operating Fund | 3,398,486.81 |
| Affordable Housing Capital Fund | |
| Bank of Princeton 6037 | 119,029.69 |
| Total Affordable Housing Capital Fund | 119,029.69 |
| Public Assistance Fund | |
| Bank of Princeton 9685 | 140,844.22 |
| Bank of America 3036 | 816.00 |
| Total Public Assistance Fund | 141,660.22 |
| Unemployment Trust Fund | |
| Bank of Princeton 9719 | 418,642.72 |
| Total Unemployment Trust Fund | 418,642.72 |
| State & Federal Grant Fund | |
| Bank of Princeton 0634 | 781,504.77 |
| Total State & Federal Grant Fund | 781,504.77 |
| Parking Utility Operating | |
| Bank of Princeton 9628 | 611,217.13 |
| Bank of America 5454 | 11,487.21 |
| Bank of America 3610 | 197,077.71 |
| PNC Bank 1722 | 349,005.51 |
| Total Parking Utility Operating | 1,168,787.56 |
| Parking Utility Capital | |
| Bank of Princeton 9610 | 483,694.53 |
| Total Parking Utility Capital | 483,694.53 |
| Payroll Fund | |
| Bank of Princeton 9636 | 157,482.85 |
| Total Payroll Fund | 157,482.85 |
| Subtotal this sheet ONLY, continued on next sheet | 6,669,289.15 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[Extra Sheet]

| | |
|---|----------------------|
| Escrow Trust | |
| TD Bank 12157 | 3,454,400.35 |
| TD Bank 12156 | 1,458,688.45 |
| TD Bank 12158 | 257,030.35 |
| TD Bank 12155 | 401,861.26 |
| PNC Bank 5058 | 833,064.81 |
| BOP CD 143739 | 769,305.60 |
| BOP CD 158943 | 139,646.55 |
| Total Escrow Trust | 7,313,997.37 |
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| | |
| Grand Total - details of "Cash on Deposit" | 50,439,792.43 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance January 1, 2015 | 2015 Budget Revenue Realized | Received | Cancelled | From Unapp | Balance Dec. 31, 2015 |
|--------------------------------------|----------------------------|------------------------------------|------------|------------|---------------|--------------------------|
| Academic Success Today | 4,500.00 | 10,000.00 | 10,000.00 | 4,500.00 | | - |
| Adolescent Treatment -motivation 180 | 78,908.25 | 38,497.00 | 27,880.00 | 78,908.25 | | 10,617.00 |
| Bonner Foundation | 2,007.08 | 21,500.00 | 21,500.00 | 2,007.08 | | 0.00 |
| Click IT Or Ticket | 23.22 | | | 23.22 | | - |
| Cops in Shops | 2,370.00 | 6,000.00 | 3,200.00 | 2,370.00 | 2,800.00 | - |
| Cranbury Drug Intervention | 17,280.00 | 10,080.00 | 10,080.00 | 17,280.00 | | - |
| Das Strengthening Families | 23,236.00 | | | 4,187.00 | | 19,049.00 |
| Domestic Preparedness | 30,254.28 | | | 30,254.28 | | - |
| Garden State Preservation Trust | 800,000.00 | | | | | 800,000.00 |
| Mercer County Iop Grant | 11,507.00 | | | 11,507.00 | | - |
| Mercer Drug Treatment | 6,291.00 | 42,000.00 | 23,377.25 | | | 24,913.75 |
| Mercer-princeton Youth Project | 30,572.57 | 27,304.00 | 14,187.24 | 30,572.57 | | 13,116.76 |
| Nj Juvenile Drug Court | 25,432.00 | | | 25,432.00 | | - |
| Nj Vicinage Program | 78,644.05 | 80,000.00 | 14,411.00 | 78,644.05 | | 65,589.00 |
| Over The Limit Under Arrest | 1,975.00 | | | 1,975.00 | | - |
| Princeton Charter School | 11,420.00 | | | 11,420.00 | | - |
| Princeton High School Drug Program | 34,546.31 | | | 34,546.31 | | - |
| Princeton Reg Municipal Alliance | 8,967.04 | 28,056.00 | 18,979.88 | | | 18,043.16 |
| Princeton Reg Schools - Njmspli | 3,900.00 | 1,000.00 | 1,000.00 | 3,900.00 | | - |
| State of NJ Nida Grant | 33,365.50 | 125,120.00 | 85,012.00 | 33,365.50 | | 40,108.00 |
| Sustainable Princeton | 10.00 | 35,500.00 | 18,000.00 | 10.00 | | 17,500.00 |
| Subtotals this Sheet ONLY | 1,205,209.30 | 425,057.00 | 247,627.37 | 370,902.26 | 2,800.00 | 1,008,936.67 |

Sheet 10

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)**

[Extra Sheet]

| Grant | Balance January 1, 2015 | 2015 Budget Revenue Realized | Received | Cancelled | From Unapp | Balance Dec. 31, 2015 |
|--|----------------------------|------------------------------------|-------------------|-------------------|-------------------|--------------------------|
| Comprehensive Tobacco Control | 80.00 | | | 80.00 | | - |
| Health Services Grant Influenza | 27,439.55 | | | 27,439.55 | | - |
| Safe and Secure Communities | 27,892.00 | | | 27,892.00 | | - |
| Stormwater Management | 5,104.00 | | | 5,104.00 | | - |
| Alcohol Education Rehab | | 6,908.70 | 1,473.33 | | 5,435.37 | - |
| Body Armor | | 9,680.02 | 4,878.10 | | 4,801.92 | - |
| Clean Communities | | 113,077.18 | 62,030.42 | | 51,046.76 | (0.00) |
| DEP Trails | | 24,700.00 | | | 24,700.00 | - |
| Mercer County Advocacy for Youth | | 367.00 | | | 367.00 | - |
| Princeton Un. Prospect Ave. St. Lighting | | 7,654.00 | 7,654.00 | | | - |
| Princeton University Fire | | 20,000.00 | 20,000.00 | | | - |
| Recycling Tonnage | | 59,245.84 | | | 59,245.84 | - |
| STAR Grant | | 6,500.00 | 6,500.00 | | | - |
| Fireman's Fund Heritagge Grant | | 7,352.00 | 7,352.00 | | | - |
| Drive Sober or get pulled Over | | 7,000.00 | 7,000.00 | | | - |
| NJ Health Officer's Assoc. | | 1,800.00 | 1,800.00 | | | - |
| Safer Grant - FEMA | | 133,466.00 | 133,466.00 | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| Totals, including "Extra" Sheets | 1,265,724.85 | 822,807.74 | 499,781.22 | 431,417.81 | 148,396.89 | 1,008,936.67 |

Sheet 10a

[Extra sheet]

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance January 1, 2015 | Transferred from 2015 Budget Appropriations | | Encumb 12/31/2014 | Expended | Encumbered 12/31/2015 | Cancelled | Balance Dec. 31, 2015 |
|---|----------------------------|--|------------------------------|----------------------|-------------------|--------------------------|-------------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Academic Success Today | 4,678.12 | 10,000.00 | | | 5,000.00 | | 4,500.00 | 5,178.12 |
| Alcohol Education Rehab | 28,327.86 | 5,435.37 | 1,473.33 | | 4,450.00 | | | 30,786.56 |
| Balanced Housing Program | 7.31 | | | | | | 7.31 | - |
| Body Armor Replacement Fund | 30,527.80 | 4,801.92 | 4,878.10 | 7,000.00 | 19,060.19 | 2,357.85 | | 25,789.78 |
| Clean Community Grant | 86,665.81 | 51,046.76 | 62,030.42 | 560.00 | 37,837.67 | 286.10 | | 162,179.22 |
| Cops In Shops | 1,700.35 | 2,800.00 | 3,200.00 | | 3,735.44 | | 1,700.35 | 2,264.56 |
| Drug Program - NJMSPLI | | 1,000.00 | | | | | | 1,000.00 |
| Drug Program - S.T.A.R. | 3,861.03 | 6,500.00 | | | | | 3,861.03 | 6,500.00 |
| Drunk Driving Enforcement | 5,769.20 | | | | | | | 5,769.20 |
| DWI Court Fund | 8,119.85 | | | | 7,987.85 | | | 132.00 |
| Emergency Services - Protective Masks | 478.00 | | | | | | 478.00 | - |
| Garden State Historic Trust | 10,251.50 | | | | | | | 10,251.50 |
| Mercer County Drug Treatment Program | 35,709.00 | 42,000.00 | | | 42,000.00 | | 35,709.00 | - |
| Mercer County Neighborhood Preservation Grant | 46,500.00 | | | | | | 46,500.00 | - |
| NJ Child Passenger Safety Act | 55.56 | | | | | | 55.56 | - |
| NJ Recycling Tonnage Grant | 264,258.40 | 59,245.84 | | | 33,751.13 | 2,000.00 | | 287,753.11 |
| Over The Limit Under Arrest | 17,645.27 | | | | 14,466.42 | | 1,975.00 | 1,203.85 |
| Princeton Regional Municipal Alliance Program | | 28,056.00 | | | 17,056.00 | | | 11,000.00 |
| State of New Jersey - Domestic Preparedness Grant | 25,262.97 | | | | | | 25,262.97 | - |
| State of NJ - "Click IT Or Ticket " Grant | 4,182.08 | | | | | | 23.22 | 4,158.86 |
| | | | | | | | | - |
| Subtotals this Sheet ONLY | 574,000.11 | 210,885.89 | 71,581.85 | 7,560.00 | 185,344.70 | 4,643.95 | 120,072.44 | 553,966.76 |

Sheet 11

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)**

| Grant | Balance January 1, 2015 | Transferred from 2015 Budget Appropriations | | Encumb 12/31/2014 | Expended | Encumbered 12/31/2015 | Cancelled | Balance Dec. 31, 2015 |
|---------------------------------------|----------------------------|--|------------------------------|----------------------|------------|--------------------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Bonner Foundation | 32,984.45 | 21,500.00 | | 9,737.00 | 14,318.00 | | 2,007.08 | 47,896.37 |
| Bullet Proof Vest | 7,250.62 | | | | | | | 7,250.62 |
| Comprehensive Tobacco Control | 725.00 | | | | | | 80.00 | 645.00 |
| Cranbury School | | 10,080.00 | | | 10,080.00 | | | - |
| DEP-Green Communities | 15,570.50 | | | | | | | 15,570.50 |
| DEP-Stony Brook Trail | 4,339.00 | | | | | | | 4,339.00 |
| Edward Byrne JAG Grant | 11,180.00 | | | | | | 11,180.00 | - |
| Fire Fighter Grant Program | 1,000.00 | | | | | | | 1,000.00 |
| Garden State Preservation Trust | 800,000.00 | | | | | | | 800,000.00 |
| Green Communities Grant | 3,000.00 | | | | | | | 3,000.00 |
| Health Services Grant Influenza H1 N1 | 15,484.91 | | | | | | 15,484.91 | - |
| Infrastructure Preparedness | 11,411.96 | | | | | | 11,411.96 | - |
| Mercer County Advocacy Grants | | 367.00 | | | 20.00 | | | 347.00 |
| Mercer County Princeton Youth PYP | | 27,304.00 | | | 27,304.00 | | | - |
| NJ Contingency Fund Special Purpose | 5,125.00 | | | | | | 5,125.00 | - |
| NJ Lead Investigation & Field Testing | 6.30 | | | | | | 6.30 | - |
| Princeton U - Donation Bd. Of Health | 626.64 | | | | | | | 626.64 |
| Princeton U - Fire Director | 46,707.62 | | | | | | | 46,707.62 |
| Share Grant | 2,419.76 | | | | | | 2,419.76 | - |
| State of NJ Vicinage | | 80,000.00 | | | 80,000.00 | | | - |
| Sustainable Communities | 32,186.54 | 35,000.00 | 500.00 | | 18,031.95 | | 10.00 | 49,644.59 |
| Subtotals this Sheet ONLY | 990,018.30 | 174,251.00 | 500.00 | 9,737.00 | 149,753.95 | 0.00 | 47,725.01 | 977,027.34 |

Sheet 11a

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)**

[Extra Sheet]

| Grant | Balance January 1, 2015 | Transferred from 2015 Budget Appropriations | | Encumb 12/31/2014 | Expended | Encumbered 12/31/2015 | Cancelled | Balance Dec. 31, 2015 |
|---|----------------------------|--|------------------------------|----------------------|-------------------|--------------------------|-------------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Mercer County Adolescent Program | | 38,497.00 | | | 33,497.00 | | | 5,000.00 |
| Mercer County Drug Program | | | | | | | | - |
| NJ - Division of Addiction Services | | 125,120.00 | | | 125,120.00 | | | - |
| Princeton University Fire Equipment | 62,478.57 | 20,000.00 | | | 43,141.00 | | | 39,337.57 |
| Princeton University St. Lighting | 22,962.00 | 7,654.00 | | | | | | 30,616.00 |
| Public Health Priority Funding | 2,441.84 | | | | 1,270.35 | | | 1,171.49 |
| State & Local All Hazard Emergency Plan | 2,405.72 | | | | | | 2,405.72 | - |
| State Park Services Grant | 109.47 | | | | | | 109.47 | - |
| Stormwater Management | 2,056.62 | | | | | | 2,056.62 | - |
| Tobacco Age of Sale | 1,753.11 | | | | 60.95 | | | 1,692.16 |
| NJ-DEP Trails Grant | | 24,700.00 | | | | | | 24,700.00 |
| Fireman's Fund Heritage Grant | | | 7,352.00 | | | | | 7,352.00 |
| Drive Sober or get pulled over | | | 7,000.00 | | | | | 7,000.00 |
| Health Officer's Association grant | | | 1,800.00 | | | | | 1,800.00 |
| SAFER Grant-FEMA | | | 133,466.00 | | | | | 133,466.00 |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Totals, including "Extra" Sheets | 1,658,225.74 | 601,107.89 | 221,699.85 | 17,297.00 | 538,187.95 | 4,643.95 | 172,369.26 | 1,783,129.32 |

Sheet 11b

[Extra Sheet]

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance January 1, 2015 | Transferred to 2015 Budget Appropriations | | Received | Expended | | | Balance Dec. 31, 2015 |
|-----------------------------------|----------------------------|--|------------------------------|------------------|-------------|-------------|-------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Alcohol, Education & Rehab. Grant | 5,435.37 | 5,435.37 | | | | | | - |
| Body Armor Replacement | 4,801.92 | 4,801.92 | | | | | | - |
| Clean Communities | 51,046.76 | 51,046.76 | | | | | | - |
| Cops in Shops | 2,800.00 | 2,800.00 | | | | | | - |
| DEP - Trails Grant | 24,700.00 | 24,700.00 | | | | | | - |
| Mercer County Youth Advocacy | 367.00 | 367.00 | | | | | | - |
| Bonner Foundation | | | | 2,334.12 | | | | 2,334.12 |
| Recycling Tonnage | 59,245.84 | 59,245.84 | | 55,146.93 | | | | 55,146.93 |
| | | | | | | | | - |
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| | | | | | | | | - |
| Grand Totals | 148,396.89 | 148,396.89 | 0.00 | 57,481.05 | 0.00 | 0.00 | 0.00 | 57,481.05 |

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85001-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2015 - June 30, 2016 | XXXXXXXXXX | - |
| Levy Calendar Year 2015 | XXXXXXXXXX | - |
| Paid | - | XXXXXXXXXX |
| Balance December 31, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85003-00 | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00 | - | XXXXXXXXXX |
| *Not including Type 1 school debt service, emergency authorizations-schools, transfer to | 0.00 | 0.00 |

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

| | Debit | Credit |
|------------------------------------|--------------|--------------|
| Balance January 1, 2015 85045-00 | XXXXXXXXXX | 4,102.69 |
| 2015 Levy 85105-00 | XXXXXXXXXX | 1,159,680.00 |
| Added/Omitted | XXXXXXXXXX | 1,994.49 |
| Expended | 1,165,777.18 | XXXXXXXXXX |
| Balance December 31, 2015 85046-00 | - | XXXXXXXXXX |
| | 1,165,777.18 | 1,165,777.18 |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

PRINCETON PUBLIC SCHOOL DISTRICT

| | Debit | Credit |
|--|---------------|---------------|
| Balance January 1, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031-00 | XXXXXXXXXX | 0.52 |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00 | XXXXXXXXXX | 0.00 |
| Levy School Year July 1, 2015 - June 30, 2016 | XXXXXXXXXX | - |
| Levy Calendar Year 2015 | XXXXXXXXXX | 72,521,000.00 |
| Paid | 72,521,000.52 | XXXXXXXXXX |
| Balance December 31, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033-00 | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00 | 0.00 | XXXXXXXXXX |
| #Must include unpaid requisitions. | 72,521,000.52 | 72,521,000.52 |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2015 - June 30, 2016 | XXXXXXXXXX | - |
| Levy Calendar Year 2015 | XXXXXXXXXX | - |
| Paid | - | XXXXXXXXXX |
| Balance December 31, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043-00 | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00 | - | XXXXXXXXXX |
| #Must include unpaid requisitions. | 0.00 | 0.00 |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|---------------|---------------|
| Balance January 1, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes 80003-01 | XXXXXXXXXX | |
| Due County for Added and Omitted Taxes 80003-02 | XXXXXXXXXX | 160,221.19 |
| | | - |
| 2015 Levy: | XXXXXXXXXX | XXXXXXXXXX |
| General County 80003-03 | XXXXXXXXXX | 43,325,963.56 |
| County Library 80003-04 | XXXXXXXXXX | - |
| County Health | XXXXXXXXXX | - |
| County Open Space Preservation | XXXXXXXXXX | 1,867,351.94 |
| Due County for Added and Omitted Taxes 80003-05 | XXXXXXXXXX | 77,619.46 |
| | | - |
| Paid | 45,353,536.61 | XXXXXXXXXX |
| Balance December 31, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | - | XXXXXXXXXX |
| Due County for Added & Omitted Taxes | 77,619.54 | XXXXXXXXXX |
| | 45,431,156.15 | 45,431,156.15 |

SPECIAL DISTRICT TAXES

| | Debit | Credit |
|---|------------|------------|
| Balance January 1, 2015 80003-06 | XXXXXXXXXX | |
| 2015 Levy (List Each Type of District Tax Separately - see Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - 81108-00 | - | XXXXXXXXXX |
| Sewer - 81111-00 | - | XXXXXXXXXX |
| Water - 81112-00 | | XXXXXXXXXX |
| Garbage - 81109-00 | - | XXXXXXXXXX |
| Open Space - 81105-00 | - | XXXXXXXXXX |
| Open Space - 81105-00 | - | XXXXXXXXXX |
| Open Space - 81105-00 | - | XXXXXXXXXX |
| | - | XXXXXXXXXX |
| | - | XXXXXXXXXX |
| Total 2015 Levy 80003-07 | XXXXXXXXXX | - |
| Paid 80003-08 | - | XXXXXXXXXX |
| Balance December 31, 2015 80003-09 | - | - |
| | 0.00 | 0.00 |

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| SHEET NOT APPLICABLE | | Debit | Credit |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2015 | 80004-01 | xxxxxxxxxx | |
| State Library Aid Received in 2015 | 80004-02 | xxxxxxxxxx | |
| Expended | 80004-09 | | xxxxxxxxxx |
| Balance December 31, 2015 | 80004-10 | - | - |
| | | 0.00 | 0.00 |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2015 | 80004-03 | xxxxxxxxxx | |
| State Library Aid Received in 2015 | 80004-04 | xxxxxxxxxx | |
| Expended | 80004-11 | | xxxxxxxxxx |
| Balance December 31, 2015 | 80004-12 | - | - |
| | | 0.00 | 0.00 |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2015 | 80004-05 | xxxxxxxxxx | |
| State Library Aid Received in 2015 | 80004-06 | xxxxxxxxxx | |
| Expended | 80004-13 | | xxxxxxxxxx |
| Balance December 31, 2015 | 80004-14 | - | - |
| | | 0.00 | 0.00 |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2015 | 80004-07 | xxxxxxxxxx | |
| State Library Aid Received in 2015 | 80004-08 | xxxxxxxxxx | |
| Expended | 80004-15 | | xxxxxxxxxx |
| Balance December 31, 2015 | 80004-16 | - | - |
| | | 0.00 | 0.00 |

STATEMENT OF GENERAL BUDGET REVENUES 2015

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|---------------|-----------------|------------------------------|
| Surplus Anticipated 80101- | 6,100,000.00 | 6,100,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | - | - | - |
| Miscellaneous Revenue Anticipated: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Adopted Budget | 21,973,310.89 | 21,769,055.85 | (204,255.04) |
| Added by N.J.S. 40A:4-87: (List on 17a) | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Totals from Sheet 17a | 221,699.85 | 221,699.85 | - |
| | | | - |
| Total Miscellaneous Revenue Anticipated 80103- | 22,195,010.74 | 21,990,755.70 | (204,255.04) |
| Receipts from Delinquent Taxes 80104- | 937,378.00 | 1,043,752.96 | 106,374.96 |
| | | | - |
| Amount to be Raised by Taxation: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| (a) Local Tax for Municipal Purposes 80105- | 29,499,353.49 | xxxxxxxxxx | xxxxxxxxxx |
| (b) Addition to Local District School Tax 80106- | - | xxxxxxxxxx | xxxxxxxxxx |
| (c) Minimum Library Tax 80121- | 2,476,336.69 | xxxxxxxxxx | xxxxxxxxxx |
| Total Amount to be Raised by Taxation 80107- | 31,975,690.18 | 34,241,065.95 | 2,265,375.77 |
| | 61,208,078.92 | 63,375,574.61 | 2,167,495.69 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|----------------|----------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | xxxxxxxxxx | 150,279,773.88 |
| Amount to be Raised by Taxation | xxxxxxxxxx | xxxxxxxxxx |
| Local District School Tax 80109-00 | - | xxxxxxxxxx |
| Regional School Tax 80119-00 | 72,521,000.00 | xxxxxxxxxx |
| Regional High School Tax 80110-00 | - | xxxxxxxxxx |
| County Taxes 80111-00 | 45,193,315.50 | xxxxxxxxxx |
| Due County for Added and Omitted Taxes 80112-00 | 77,619.46 | xxxxxxxxxx |
| Special District Taxes 80113-00 | - | xxxxxxxxxx |
| Municipal Open Space Tax 80120-00 | 1,161,674.49 | xxxxxxxxxx |
| Reserve for Uncollected Taxes 80114-00 | xxxxxxxxxx | 2,914,901.52 |
| Deficit in Required Collection of Current Taxes (or) 80115-00 | xxxxxxxxxx | |
| Balance for Support of Municipal Budget (or) 80116-00 | | xxxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) 80117-00 | 34,241,065.95 | xxxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) 80118-00 | xxxxxxxxxx | - |
| | 153,194,675.40 | 153,194,675.40 |

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

| | | |
|---|-----------------|----------------------|
| 2015 Budget as Adopted | 80012-01 | 60,986,379.07 |
| 2015 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 221,699.85 |
| Appropriated for 2015 (Budget Statement Item 9) | 80012-03 | 61,208,078.92 |
| Appropriated for 2015 by Emergency Appropriation (Budget Statement Item9) | 80012-04 | - |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 61,208,078.92 |
| Add: Overexpenditures (see footnote) | 80012-06 | - |
| Total Appropriations and Overexpenditures | 80012-07 | 61,208,078.92 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 54,341,112.74 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 2,914,901.52 |
| Reserved | 80012-10 | 3,767,045.41 |
| Total Expenditures | 80012-11 | 61,023,059.67 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 185,019.25 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

| | | |
|---|---|----------|
| 2015 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | - | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | - | |
| Total Authorizations | | - |
| Deduct Expenditures: | | |
| Paid or Charged | - | |
| Reserved | - | |
| Total Expenditures | | - |

RESULTS OF 2015 OPERATION
CURRENT FUND

| | | Debit | Credit |
|---|----------|--------------|--------------|
| Excess of anticipated Revenues: | | xxxxxxxxxx | xxxxxxxxxx |
| Miscellaneous Revenues anticipated | 80013-01 | xxxxxxxxxx | - |
| Delinquent Tax Collections | 80013-02 | xxxxxxxxxx | 106,374.96 |
| | | xxxxxxxxxx | |
| Required Collection of Current Taxes | 80013-03 | xxxxxxxxxx | 2,265,375.77 |
| Unexpended Balances of 2015 Budget Appropriations | 80013-04 | xxxxxxxxxx | 185,019.25 |
| Miscellaneous Revenue Not Anticipated | 81113- | xxxxxxxxxx | 570,834.95 |
| Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | xxxxxxxxxx | - |
| Payments in Lieu of Taxes on Real Property | 81120- | xxxxxxxxxx | - |
| Sale of Municipal Assets | | xxxxxxxxxx | - |
| Unexpended Balances of 2014 Appropriation Reserves | 80013-05 | xxxxxxxxxx | 2,608,525.61 |
| Prior Years Interfunds Returned in 2015 | 80013-06 | xxxxxxxxxx | 789,825.92 |
| Misc. Corrections to balance | | xxxxxxxxxx | 23,752.82 |
| Cancelled Reserve Balances | | xxxxxxxxxx | 166,817.37 |
| | | xxxxxxxxxx | |
| | | xxxxxxxxxx | |
| | | xxxxxxxxxx | |
| | | xxxxxxxxxx | |
| | | xxxxxxxxxx | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | xxxxxxxxxx | xxxxxxxxxx |
| Balance January 1, 2015 | 80013-07 | 0.00 | xxxxxxxxxx |
| Balance December 31, 2015 | 80013-08 | xxxxxxxxxx | 0.00 |
| Deficit in Anticipated Revenues: | | xxxxxxxxxx | xxxxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-09 | 204,255.04 | xxxxxxxxxx |
| Delinquent Tax Collections | 80013-10 | - | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| Required Collection of Current Taxes | 80013-11 | - | xxxxxxxxxx |
| Interfund Advances Originating in 2015 | 80013-12 | 4,824.16 | xxxxxxxxxx |
| Cancelled Grant Balances | | 259,048.55 | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| | | | xxxxxxxxxx |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | xxxxxxxxxx | - |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 6,248,398.90 | xxxxxxxxxx |
| | | 6,716,526.65 | 6,716,526.65 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|--|-----------------|
| PILOTS or Tax in Lieu | 107,075.20 |
| Stony Brook Refund | 199,841.80 |
| Motor Vehicle Inspection Fines | 7,537.50 |
| Cell Tower Rent | 34,778.28 |
| Small Animal Control Fund Excess | 29,146.34 |
| Miscellaneous Leases, Fees, Reimbursements & Permits | 192,455.83 |
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| | |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | \$ 570,834.95 |

**SURPLUS - CURRENT FUND
YEAR 2015**

| | | Debit | Credit |
|--|----------|---------------|---------------|
| 1. Balance January 1, 2015 | 80014-01 | xxxxxxxxxx | 15,340,855.79 |
| 2. | | xxxxxxxxxx | |
| 3. Excess Resulting from 2015 Operations | 80014-02 | xxxxxxxxxx | 6,248,398.90 |
| 4. Amount Appropriated in the 2015 Budget - Cash | 80014-03 | 6,100,000.00 | xxxxxxxxxx |
| 5. Amount Appropriated in the 2015 Budget with Prior Writ- ten Consent of Director of Local Government Services | 80014-04 | - | xxxxxxxxxx |
| 6. | | | xxxxxxxxxx |
| 7. Balance December 31, 2015 | 80014-05 | 15,489,254.69 | xxxxxxxxxx |
| | | 21,589,254.69 | 21,589,254.69 |

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | |
|--|----------|---------------|
| Cash | 80014-06 | 22,490,710.39 |
| Investments | 80014-07 | |
| Sub Total | | 22,490,710.39 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 7,973,311.86 |
| Cash Surplus | 80014-09 | 14,517,398.53 |
| Deficit in Cash Surplus | 80014-10 | - |
| Other Assets Pledged to Surplus: * | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | 0.00 |
| Deferred Charges # | 80014-12 | 967,032.00 |
| Cash Deficit # | 80014-13 | |
| Interfund Receivables | | 4,824.16 |
| Total Other Assets | 80014-14 | 971,856.16 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 | 15,489,254.69 |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

| | | | |
|---|---------------|--------|------------------------------|
| 1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables) | 82101-00 | \$ | <u>150,894,828.47</u> |
| | 82113-00 | \$ | <u>-</u> |
| 2. Amount of Levy Special District Taxes | 82102-00 | \$ | <u>-</u> |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | 82103-00 | \$ | <u>251,024.37</u> |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | 82104-00 | \$ | <u>258,920.56</u> |
| 5a. Subtotal 2015 Levy | | \$ | <u>151,404,773.40</u> |
| 5b. Reductions due to tax appeals** | | \$ | <u>-</u> |
| 5c. Total 2015 Tax Levy | 82106-00 | \$ | <u><u>151,404,773.40</u></u> |
| 6. Transferred to Tax Title Liens | 82107-00 | \$ | <u>9,511.60</u> |
| 7. Transferred to Foreclosed Property | 82108-00 | \$ | <u>-</u> |
| 8. Remitted, Abated or Canceled | 82109-00 | \$ | <u>(290.88)</u> |
| 9. Discount Allowed | 82110-00 | \$ | <u>-</u> |
| 10. Collected in Cash: In 2014 | 82121-00 | \$ | <u>1,131,465.99</u> |
| In 2015 * | 82122-00 | \$ | <u>148,348,625.64</u> |
| Homestead Benefit Credit | 82124-00 | \$ | <u>714,563.41</u> |
| State's Share of 2015 Senior Citizens and Veterans Deductions Allowed | 82123-00 | \$ | <u>85,118.84</u> |
| Total To Line 14 | 82111-00 | \$ | <u><u>150,279,773.88</u></u> |
| 11. Total Credits | | \$ | <u><u>150,288,994.60</u></u> |
| 12. Amount Outstanding December 31, 2015 | 83120-00 | \$ | <u><u>1,115,778.80</u></u> |
| 13. Percentage of Cash Collections to Total 2015 Levy (Item 10 divided by Item 5c) is: | <u>99.25%</u> | Note A | |
| | 82112-00 | | |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete Sheet 22a

| | | | |
|--|--|----|------------------------------|
| 14. <u>Calculation of Current Taxes Realized in Cash:</u> | | | |
| Total of Line 10 | | \$ | <u>150,279,773.88</u> |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | | \$ | <u>-</u> |
| To Current Taxes Realized in Cash (Sheet 17) | | \$ | <u><u>150,279,773.88</u></u> |

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

| | | |
|--|--------|---------|
| Total of Line 10 Collected in Cash (Sheet 22) | \$ | N/A |
| <i>LESS:</i> Proceeds from Accelerated Tax Sale | | - |
| NET Cash Collected | \$ | N/A |
| Line 5c (Sheet 22) Total 2015 Tax Levy..... | \$ | N/A |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | | |
| | | N/A % |

(2) Utilizing Tax Levy Sale

| | | |
|---|--------|---------|
| Total of Line 10 Collected in Cash (Sheet 22) | \$ | N/A |
| <i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium) | | - |
| NET Cash Collected | \$ | N/A |
| Line 5c (Sheet 22) Total 2015 Tax Levy | \$ | N/A |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | | |
| | | N/A % |

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|---|------------|------------|
| 1. Balance January 1, 2015 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | | xxxxxxxxxx |
| Due To State of New Jersey | xxxxxxxxxx | 5,988.70 |
| 2. Sr. Citizens Deductions Per Tax Billings | 6,125.00 | xxxxxxxxxx |
| 3. Veterans Deductions Per Tax Billings | 75,750.00 | xxxxxxxxxx |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 0.00 | xxxxxxxxxx |
| 5. Sr. Citizens Deductions Allowed By Tax Collector PRIOR YEARS | | |
| 6. Veterans Deductions Allowed by Tax Collector | 3,750.00 | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | xxxxxxxxxx | 256.16 |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes | xxxxxxxxxx | |
| 9. Received in Cash from State | xxxxxxxxxx | 83,127.74 |
| 10. Veterans Deductions Allowed by Tax Collector | | |
| 11. Veterans Deductions Disallowed by Tax Collector | | 250.00 |
| 12. Balance December 31, 2015 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | xxxxxxxxxx | - |
| Due To State of New Jersey | 3,997.60 | xxxxxxxxxx |
| | 89,622.60 | 89,622.60 |

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|-----------|
| Line 2 | 6,125.00 |
| Line 3 | 75,750.00 |
| Line 4, 6 | 3,750.00 |
| Sub-Total | 85,625.00 |
| Less: Line 7, 11 | 506.16 |
| To Item 10, Sheet 22 | 85,118.84 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | - |
| Taxes Pending Appeal | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXX | - |
| Interest Earned on Taxes Pending State Appeals | XXXXXXXXXX | - |
| | | |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment) | - | XXXXXXXXXX |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | - | XXXXXXXXXX |
| | | |
| Balance December 31, 2015 | - | XXXXXXXXXX |
| Taxes Pending Appeal * | - | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | - | XXXXXXXXXX |
| | 0.00 | 0.00 |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

T-8204

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

| | | YEAR 2016 | YEAR 2015 |
|---|---------------------------|----------------|--|
| 1. Total General Appropriations for 2016 Municipal Budget State- ment Item 8(L)(Exclusive of Reserve for Uncollected Taxes) | 80015- | 59,766,447.89 | XXXXXXXXXX |
| 2. Local District School Tax - | Actual 80016- | | 72,521,000.00 |
| | Estimate ** 80017- | 73,971,420.00 | XXXXXXXXXX |
| 3. Regional School District Tax - | Actual 80025- | | |
| | Estimate * 80026- | | XXXXXXXXXX |
| 4. Regional High School Tax - School Budget | Actual 80018- | | |
| | Estimate * 80019- | | XXXXXXXXXX |
| 5. County Tax | Actual 80020- | | 45,193,315.50 |
| | Estimate * 80021- | 46,097,179.85 | XXXXXXXXXX |
| 6. Special District Tax | Actual 80022- | | |
| | Estimate * 80023- | | XXXXXXXXXX |
| 7. Municipal Open Space Tax | Actual 80027- | | 1,159,680.00 |
| | Estimate * 80028- | 1,172,414.00 | XXXXXXXXXX |
| 8. Total General Appropriations & Other Taxes | 80024-01 | 181,007,461.74 | |
| 9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) | 80024-02 | 28,733,236.14 | |
| 10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes | 80024-03 | 152,274,225.60 | |
| 11. Amount of Item 10 Divided by | 98.12% [820034-04] | | |
| Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) | 80024-05 | 155,188,668.80 | |
| Analysis of Item 11: | | | |
| Local District School Tax (Amount Shown on Line 2 Above) | 73,971,420.00 | | * Must not be stated in an amount less than "actual" Tax of year 2015 |
| Regional School District Tax (Amount Shown on Line 3 Above) | 0.00 | | ** May not be stated in an amount less than proposed budget submitted by the Local E of Education to the Commissioner of Edu on January 15, 2016 (Chap. 136, P.L. 197 Consideration must be given to calendar y calculation |
| Regional High School Tax (Amount Shown on Line 4 Above) | 0.00 | | |
| County Tax (Amount Shown on Line 5 Above) | 46,097,179.85 | | |
| Special District Tax (Amount Shown on Line 6 Above) | 0.00 | | |
| Municipal Open Space Tax (Amount Shown on Line 7 Above) | 1,172,414.00 | | |
| Tax in Local Municipal Budget | 33,947,654.95 | | |
| Total Amount (see Line 11) | 155,188,668.80 | | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10) | 80024-06 | 2,914,443.20 | Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12. |
| Computation of "Tax in Local Municipal Budget" | | | |
| Item 1 - Total General Appropriations | | 59,766,447.89 | |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | 2,914,443.20 | |
| Sub-Total | | 62,680,891.09 | |
| Less: Item 9 - Total Anticipated Revenues | | 28,733,236.14 | |
| Amount to be Raised by Taxation in Municipal Budget | 80024-07 | 33,947,654.95 | |

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

| | | |
|---|----|--------------|
| A. Reserve for Uncollected Taxes (sheet 25, Item 12) | \$ | <u>N/A</u> |
| B. Reserve for Uncollected Taxes Exclusion: | | |
| Outstanding Balance of Delinquent Taxes (sheet 26 , Item 14A) x % of collection (Item 16) | \$ | <u>N/A</u> |
| C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year | | |
| [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy] | | <u>N/A</u> % |
| D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B] | \$ | <u>N/A</u> |
| E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D) | \$ | <u>N/A</u> |

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

| | | |
|--|----|------------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ | <u>-</u> |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | <u>N/A</u> |
| Total | \$ | <u>-</u> |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | <u>-</u> |
| 4. Cash Required | \$ | <u>-</u> |
| 5. Total Required at <u>0.00%</u> (items 4 + 6) | \$ | <u>-</u> |
| 6. Reserve for Uncollected Taxes (item E above) | \$ | <u>N/A</u> |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|---|----------|--------------|--------------|--------------|
| 1. Balance January 1, 2015 | | | 937,378.27 | XXXXXXXXXX |
| A. Taxes | 83102-00 | 841,534.95 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83103-00 | 95,843.32 | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled: | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | 83105-00 | XXXXXXXXXX | 19,540.00 |
| B. Tax Title Liens | | 83106-00 | XXXXXXXXXX | - |
| 3. Transferred to Foreclosed Tax Title Liens: | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | 83108-00 | XXXXXXXXXX | |
| B. Tax Title Liens | | 83109-00 | XXXXXXXXXX | - |
| 4. Added Taxes | | | 83110-00 | 221,758.01 |
| 5. Added Tax Title Liens | | | 83111-00 | - |
| 6. Adjustments between Taxes (Other than current year) and Tax Title Liens: | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes - Transfers to Tax Title Liens | | 83104-00 | XXXXXXXXXX | (1) - |
| B. Tax Title Liens - Transfer from Taxes | | 83107-00 | (1) - | XXXXXXXXXX |
| 7. Balance Before Cash Payments | | | XXXXXXXXXX | 1,139,596.28 |
| 8. Totals | | | 1,159,136.28 | 1,159,136.28 |
| 9. Balance Brought Down | | | 1,139,596.28 | XXXXXXXXXX |
| 10. Collected: | | | XXXXXXXXXX | 1,043,752.96 |
| A. Taxes | 83116-00 | 1,043,752.96 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83117-00 | - | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interests and Costs - 2015 Tax Sale | | | 83118-00 | - |
| 12. 2015 Taxes Transferred to Liens | | | 83119-00 | 9,511.60 |
| 13. 2015 Taxes | | | 83123-00 | 1,115,778.80 |
| 14. Balance December 31, 2015 | | | XXXXXXXXXX | 1,221,133.72 |
| A. Taxes | 83121-00 | 1,115,778.80 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83122-00 | 105,354.92 | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals | | | 2,264,886.68 | 2,264,886.68 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 91.58%

17. Item No. 14 multiplied by percentage shown above is \$ 1,118,314.26 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|-------------------------------------|----------|------------|------------|
| 1. Balance January 1, 2015 | 84101-00 | 317,400.00 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2015 | | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | 84103-00 | | XXXXXXXXXX |
| 4. Taxes Receivable | 84104-00 | | XXXXXXXXXX |
| 5A. Property Acquired | 84102-00 | 179,200.00 | XXXXXXXXXX |
| 5B. | 84105-00 | XXXXXXXXXX | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX | |
| 8. Sales | | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash * | 84109-00 | XXXXXXXXXX | - |
| 10. Contract | 84110-00 | XXXXXXXXXX | 218,200.00 |
| 11. Mortgage | 84111-00 | XXXXXXXXXX | |
| 12. Loss on Sales | 84112-00 | XXXXXXXXXX | |
| 13. Gain on Sales | 84113-00 | | XXXXXXXXXX |
| 14. Balance December 31, 2015 | 84114-00 | XXXXXXXXXX | 278,400.00 |
| | | 496,600.00 | 496,600.00 |

CONTRACT SALES

| THIS SECTION NOT APPLICABLE | | Debit | Credit |
|---|----------|------------|------------|
| 15. Balance January 1, 2015 | 84115-00 | | XXXXXXXXXX |
| 16. 2015 Sales from Foreclosed Property | 84116-00 | | XXXXXXXXXX |
| 17. Collected * | 84117-00 | XXXXXXXXXX | - |
| 18. | 84118-00 | XXXXXXXXXX | |
| 19. Balance December 31, 2015 | 84119-00 | XXXXXXXXXX | - |
| | | 0.00 | 0.00 |

MORTGAGE SALES

| THIS SECTION NOT APPLICABLE | | Debit | Credit |
|---|----------|------------|------------|
| 20. Balance January 1, 2015 | 84120-00 | | XXXXXXXXXX |
| 21. 2015 Sales from Foreclosed Property | 84121-00 | | XXXXXXXXXX |
| 22. Collected * | 84122-00 | XXXXXXXXXX | - |
| 23. | 84123-00 | XXXXXXXXXX | |
| 24. Balance December 31, 2015 | 84124-00 | XXXXXXXXXX | - |
| | | 0.00 | 0.00 |

Analysis of Sale of Property:

* Total Cash Collected in 2015 -

(84125-00)

Realized in 2015 Budget -

To Results of Operations (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

| <u>Caused By</u> | Amount | | Amount Resulting from 2015 | Balance as at <u>Dec. 31, 2015</u> |
|---|---|------------------------------------|----------------------------------|--|
| | Dec. 31, 2014 per Audit <u>Report</u> | Amount in 2015 <u>Budget</u> | | |
| 1. Emergency Authorization - Municipal * | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 2. Emergency Authorization - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 11. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51
 NONE**

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____ | _____ | \$ _____ |
| 2. | _____ | _____ | \$ _____ |
| 3. | _____ | _____ | \$ _____ |
| 4. | _____ | _____ | \$ _____ |
| 5. | _____ | _____ | \$ _____ |
| 6. | _____ | _____ | \$ _____ |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
 NONE**

| | <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for in Budget of <u>YEAR 2016</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____ | _____ | _____ | \$ _____ | _____ |
| 2. | _____ | _____ | _____ | \$ _____ | _____ |
| 3. | _____ | _____ | _____ | \$ _____ | _____ |
| 4. | _____ | _____ | _____ | \$ _____ | _____ |
| 5. | _____ | _____ | _____ | \$ _____ | _____ |

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized * | Balance Dec. 31, 2014 | REDUCED IN 2015 | | Balance Dec. 31, 2015 |
|---------------|---------|-------------------|--|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2015 Budget | Canceled by Resolution | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| Totals | | - | - | - | - | - | - |

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 Budget.

Sheet 30

NOT APPLICABLE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS**

| | | Debit | Credit | 2016 Debt Service |
|---|----------|---------------|---------------|-------------------|
| Outstanding January 1, 2015 | 80033-01 | xxxxxxxxxx | 75,187,268.40 | |
| Issued | 80033-02 | xxxxxxxxxx | - | |
| Paid | 80033-03 | 8,001,387.90 | xxxxxxxxxx | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-04 | 67,185,880.50 | xxxxxxxxxx | |
| | | 75,187,268.40 | 75,187,268.40 | |
| 2016 Bond Maturities - General Capital Bonds | | | 80033-05 | \$ 8,220,671.48 |
| 2016 Interest on Bonds * | | 80033-06 | 2,035,097.00 | |
| ASSESSMENT SERIAL BONDS | | | | |
| Outstanding January 1, 2015 | 80033-07 | xxxxxxxxxx | 192,731.98 | |
| Issued | 80033-08 | xxxxxxxxxx | | |
| Paid | 80033-09 | 33,612.10 | xxxxxxxxxx | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-10 | 159,119.88 | xxxxxxxxxx | |
| | | 192,731.98 | 192,731.98 | |
| 2016 Bond Maturities - Assessment Bonds | | | 80033-11 | \$ 34,330.00 |
| 2016 Interest on Bonds * | | 80033-12 | 5,980.00 | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | \$ 2,041,077.00 |

| LIST OF BONDS ISSUED DURING 2015 | | | NOT APPLICABLE | |
|---|---------------|---------------|-----------------------|---------------|
| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | - | | |
| | 80033-14 | 80033-15 | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

(COUNTY)(MUNICIPAL) NJ GREEN TRUST LOAN

| | | Debit | Credit | 2016 Debt Service |
|--|----------|---------------|---------------|-------------------|
| Outstanding January 1, 2015 | 80033-01 | xxxxxxxxxx | 1,193,016.34 | |
| Issued | 80033-02 | xxxxxxxxxx | | |
| Paid | 80033-03 | 437,292.50 | xxxxxxxxxx | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-04 | 755,723.84 | xxxxxxxxxx | |
| | | 1,193,016.34 | 1,193,016.34 | |
| 2016 Loan Maturities | | | 80033-05 | \$ 446,083.06 |
| 2016 Interest on Loans | | | 80033-06 | \$ 12,895.17 |
| Total 2016 Debt Service for Green Trust Loan | | | 80033-13 | \$ 458,978.23 |
| NJ INFRASTRUCTURE TRUST LOAN | | | | |
| Outstanding January 1, 2015 | 80033-07 | xxxxxxxxxx | 14,733,937.35 | |
| Issued | 80033-08 | xxxxxxxxxx | | |
| Paid | 80033-09 | 935,466.31 | xxxxxxxxxx | |
| Deobligation of Loans | | 3,149,780.49 | | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-10 | 10,648,690.55 | xxxxxxxxxx | |
| | | 14,733,937.35 | 14,733,937.35 | |
| 2016 Loan Maturities | | | 80033-11 | \$ 932,292.47 |
| 2016 Interest on Loans | | | 80033-12 | \$ 307,444.50 |
| Total 2016 Debt Service for | Loan | | 80033-13 | \$ 1,239,736.97 |

LIST OF LOANS ISSUED DURING 2015

| NOT APPLICABLE Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|----------------------------------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |
| | 80033-14 | 80033-15 | | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

<<<THIS SHEET NOT APPLICABLE>>>

| | | Debit | Credit | 2016 Debt Service |
|---|----------|------------|------------|-------------------|
| Outstanding January 1, 2015 | 80034-01 | xxxxxxxxxx | | |
| Paid | 80034-02 | | xxxxxxxxxx | |
| Outstanding, December 31, 2015 | 80034-03 | - | xxxxxxxxxx | |
| | | - | - | |
| 2016 Bond Maturities - Term Bonds | 80034-04 | | \$ - | |
| 2016 Interest on Bonds * | 80034-05 | | \$ - | |
| TYPE I SCHOOL SERIAL BOND | | | | |
| Outstanding January 1, 2015 | 80034-06 | xxxxxxxxxx | | |
| Issued | 80034-07 | xxxxxxxxxx | | |
| Paid | 80034-08 | | xxxxxxxxxx | |
| Outstanding, December 31, 2015 | 80034-09 | - | xxxxxxxxxx | |
| | | - | - | |
| 2016 Interest on Bonds * | 80034-10 | | \$ - | |
| 2016 Bond Maturities - Serial Bonds | | | 80034-11 | \$ - |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | \$ - |

LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|-------------------|-------------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 80035- | - | | - |

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2015 | 2016 Interest Requirement |
|--|--------|---------------------------|---------------------------|
| 1. Emergency Notes | 80036- | \$ - | \$ - |
| 2. Special Emergency Notes | 80037- | \$ - | \$ - |
| 3. Tax Anticipation Notes | 80038- | \$ - | \$ - |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ - | \$ - |
| 5. _____ | | \$ - | \$ - |
| 6. _____ | | \$ - | \$ - |
| 7. _____ | | \$ - | \$ - |

<<<THIS SHEET NOT APPLICABLE>>>

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. BOND ANTICIPATION NOTE | 9,000,000.00 | 12/28/15 | 9,000,000.00 | 12/28/16 | 0.529% | - | 46,320.00 | 12/28/16 |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |
| 16. | | | | | | | | |
| TOTALS | 9,000,000.00 | xxxxxxxxxx | 9,000,000.00 | xxxxxxxxxx | xxxxxxxxxx | - | 46,320.00 | xxxxxxxxxx |

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| NOT APPLICABLE Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|--|------------------------------|--------------------------------|---|------------------------|------------------------|-------------------------|--------------------|--|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |
| 16. | | | | | | | | |
| Totals | - | XXXXXXXXXX | - | XXXXXXXXXX | XXXXXXXXXX | - | - | XXXXXXXXXX |

Sheet 34

NOT APPLICABLE

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | NOT APPLICABLE | Amount of Lease Obligation Outstanding Dec. 31, 2015 | 2016 Budget Requirement | |
|---------|-----------------------|--|-------------------------|-------------------|
| | | | For Principal | For Interest/Fees |
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| 7. | | | | |
| 8. | | | | |
| 9. | | | | |
| 10. | | | | |
| 11. | | | | |
| 12. | | | | |
| 13. | | | | |
| 14. | | | | |
| 15. | | | | |
| 16. | | | | |
| 17. | | | | |
| Totals | | - | - | - |

Sheet 34a

NOT APPLICABLE

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS | | Balance January 1, 2015 | | 2015 Authorizations | Encumbered 12/31/2014 | Expended 2015 | Authorizations Canceled | Balance - December 31, 2015 | |
|---|---|-------------------------|--------------|------------------------|--------------------------|------------------|----------------------------|-----------------------------|--------------|
| Specify each authorization by purpose. Do not merely designate by a code number. | | Funded | Unfunded | | | | | Funded | Unfunded |
| <i>Code No</i> | <i>Purpose</i> | | | | | | | | |
| 03-03 | Various Capital Improvements | 33,600.00 | | | 4,188.00 | | 37,788.00 | - | - |
| 03-13 | Various Capital Improvements | | 13,042.36 | | 10,596.67 | 4,761.42 | 18,877.61 | - | - |
| 04-07 | Various Capital Improvements | | | | | (16,540.00) | 16,540.00 | - | - |
| 05-14,09-14 | Rehab of Sewer System | 1,146,013.92 | 1,664,357.20 | | 104,343.45 | 686,866.12 | | 0.00 | 2,227,848.45 |
| 05-25 | Littlebrook Road/Tyson Lane Sewer | 2,350.00 | 42,200.00 | | | 16,540.00 | 28,010.00 | - | - |
| 05-28 | Joint-Sewer System Rehab | 1,390,620.14 | | | | 168,284.30 | | 0.00 | 1,222,335.84 |
| 06-22 | 2006 Multipurpose Ordinance | | 36,050.10 | | | 26.13 | 36,023.97 | - | - |
| 07-03 | Various Capital Improvements | | | | | (49,160.00) | 49,160.00 | - | - |
| 07-14 | Clover Lane Sewer Laterals | 5,302.00 | 104,500.00 | | | 49,160.00 | 60,642.00 | - | - |
| 07-18 | Various Sewer Projects | 56,765.42 | | | | | | 56,765.42 | - |
| 07-19 | Multi-purpose Ordinance | | 840.20 | | | 313.57 | 526.63 | - | - |
| 08-06 | Various Road Improvements | | | | 7,405.71 | | | 7,405.71 | - |
| 08-23 | Various Capital Improvements | | | | 3,591.80 | 3,591.80 | | - | - |
| 09-16 | Sewer System I&I Supplemental | | | | 6,766.15 | | | 6,766.15 | - |
| 09-19 | Multipurpose Ord | 27,518.15 | | | 3,400.00 | 1,374.12 | 29,544.03 | - | - |
| 09-21 | Culvert / Sewer replacement Braeburn Ave. | | 5,015.84 | | | | 5,015.84 | - | - |
| 09-25 | Various Capital Improvements | 26,949.43 | | | | 26,428.00 | 521.43 | - | - |
| 09-26 | Rehab of Sewer System | 60,564.37 | | | | | | 60,564.37 | - |
| 10-02 | Sewer Laterals - Gallup / Hillside | 15,000.00 | 285,000.00 | | | | | 15,000.00 | 285,000.00 |
| 10-08 | Various Road Improvements | 67,758.27 | 273,075.99 | | 19,797.46 | 151,065.56 | 31,690.99 | 0.00 | 177,875.17 |
| 10-14 | * Refunding Ordinance | | 863,000.00 | | | | 863,000.00 | - | - |
| Subtotals this Sheet ONLY | | 2,832,441.70 | 3,287,081.69 | - | 160,089.24 | 1,042,711.02 | 1,177,340.50 | 146,501.65 | 3,913,059.46 |

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | | Balance January 1, 2015 | | 2015 Authorizations | Encumbered 12/31/2014 | Expended 2015 | Authorizations Canceled | Balance - December 31, 2015 | |
|--|--|-------------------------|---------------------|---------------------|-----------------------|---------------------|-------------------------|-----------------------------|---------------------|
| | | Funded | Unfunded | | | | | Funded | Unfunded |
| <i>Code No</i> | <i>Purpose</i> | | | | | | | | |
| 10-15 | Sewer Improvements | 216,635.77 | | | | | | 216,635.77 | - |
| 10-17 | Various Capital Improvements | 291,318.41 | | | | 263,254.92 | 28,063.49 | - | - |
| 10-21 | Various Capital Improvements | | 100,000.00 | | 29,189.94 | 37,543.59 | 61,989.91 | - | 29,656.44 |
| 11-01, 11-25 | Installation of New Pool | | 2,134,393.18 | | | | 2,080,645.01 | - | 53,748.17 |
| 11-3 | Various Road Improvements and DPW Equip | | 741,322.01 | | 7,394.95 | 520,156.99 | 19.45 | - | 228,540.52 |
| 11-8 | Westerly Road Belgium Block | 2,500.00 | 47,500.00 | | | | | 2,500.00 | 47,500.00 |
| 11-11 | Improvements to the Sanitary Sewer System | 1,438.00 | 28,025.00 | | | | | 1,438.00 | 28,025.00 |
| 11-13 | Various Capital Improvements | | 754,482.75 | | 11,935.76 | 122,379.29 | | - | 644,039.22 |
| 11-15 | Supplemental Pool - 2 | | 413,561.26 | | 40,862.00 | 666.33 | 453,756.93 | - | - |
| 11-16 | Various Capital Improvements | | 163,433.70 | | 31,348.27 | (20,579.29) | | - | 215,361.26 |
| 11-17 | Various Capital Improvements | 82,372.55 | 517,050.00 | | 11,064.00 | 16,030.51 | | 77,406.04 | 517,050.00 |
| 11-19 | Various Sewer Projects | 189,225.49 | | | | | | 189,225.49 | - |
| 11-22 | Sidewalk and other Sanitary Sewer Improvements | | 40,408.24 | | | | 40,408.24 | - | - |
| 11-26 | Various Capital Improvements | 56,532.97 | | | | 37,404.00 | | 19,128.97 | - |
| 12-1 | Rehab of Sewer System | 1,558,277.35 | | | | | | 782,848.29 | 775,429.06 |
| 12-03 | GROVER AVE SIDEWALKS | 5,720.00 | 109,250.00 | | | | | 5,720.00 | 109,250.00 |
| 12-04 | ROPER ROAD - SIDEWALKS | 3,720.00 | 73,150.00 | | | | | 3,720.00 | 73,150.00 |
| 12-05 | GROVER AND ROPER SEWER LATS | 6,100.00 | 114,650.00 | | | | | 6,100.00 | 114,650.00 |
| 12-06 | REHAB OF SEWER SYSTEM-SUPP | | 1,188,515.49 | | 12,260.82 | 25,650.00 | | - | 1,175,126.31 |
| 12-8 | BATTLE RD W./BATTLE RD CIR SEWER LATS | | 51,204.50 | | 3,126.31 | | | - | 54,330.81 |
| 12-09 | Sidewalk and other Sanitary Sewer Improvements | | 72,014.56 | | | | | - | 72,014.56 |
| Subtotals this Sheet ONLY 70000- | | 2,413,840.54 | 6,548,960.69 | - | 147,182.05 | 1,002,506.34 | 2,664,883.03 | 1,304,722.56 | 4,137,871.35 |

Sheet 35a

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

[Extra Sheet]

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | | Balance January 1, 2015 | | 2015 Authorizations | Encumbered 12/31/2014 | Expended 2015 | Authorizations Canceled | Balance - December 31, 2015 | | |
|--|--|-------------------------|---------------------|----------------------|-----------------------|-------------------|-------------------------|-----------------------------|-------------------|----------------------|
| | | Funded | Unfunded | | | | | Funded | Unfunded | |
| <i>Code No</i> | <i>Purpose</i> | | | | | | | | | |
| 12-10 | QUAKER RD PATHWAY | 14,402.96 | | | 16,997.46 | 1,775.85 | 29,624.57 | - | - | |
| 12-12 | GROVER AVENUE SIDEWALKS | 1,802.50 | 41,800.00 | | | | | 1,802.50 | 41,800.00 | |
| 12-13 | ROPER ROAD - SIDEWALKS | 75.04 | 28,975.00 | | | | | 75.04 | 28,975.00 | |
| 12-14 | ANDREWS-FOULET CURBING | | 10,856.32 | | | | | - | 10,856.32 | |
| 12-15 | WHITE PINE CURBING | 1,110.00 | 24,795.00 | | | | | 1,110.00 | 24,795.00 | |
| 12-18 | TRAFFIC SIGNAL IMP-WASHINGTON/FACULTY RDS | | 8,054.50 | | 2,761.55 | 5,500.00 | | - | 5,316.05 | |
| 12-19 | EWING STREET SIDEWALKS | | 25,751.17 | | | 4,846.91 | | - | 20,904.26 | |
| 13-09 | * Refunding Ordinance | | 2,292,580.00 | | | | 2,292,580.00 | - | - | |
| 13-10 | Sidewalks along N. Harrison St | 423.00 | 8,038.00 | | | | | 423.00 | 8,038.00 | |
| 13-12 | * Refunding Ordinance | | 6,305,000.00 | | | | 6,305,000.00 | - | - | |
| 13-21 | Various Capital Improvements | | 2,063,307.37 | | 194,029.47 | 925,001.18 | | - | 1,332,335.66 | |
| 13-23 | Sidewalks along Moore St, Park Pl, Vandeventer, Willow | | 1,670.00 | | | | | - | 1,670.00 | |
| 13-24 | Sewer Laterals, Moore, Park Pl, Vandeventer, Willow | | 9,470.00 | | 90,843.29 | 90,843.29 | | - | 9,470.00 | |
| 13-29 | Acquisition of Property | 125,000.00 | | | | (19,550.00) | | 144,550.00 | - | |
| 13-31 | Various Capital Improvements | | 768,062.20 | | 35,413.40 | 224,318.28 | | - | 579,157.32 | |
| 14-05 | Improvements to Various Streets | 77,689.22 | | | 69,309.01 | 94,934.15 | | 0.00 | 52,064.08 | |
| 14-24 | Sewer / Road Improvements | 75,452.00 | 1,439,250.00 | | | | | 75,452.00 | 1,439,250.00 | |
| 14-25 | Multipurpose Ordinance | 790,987.47 | 6,589,367.00 | | 100,583.60 | 5,065,616.95 | | 0.00 | 2,415,321.12 | |
| 14-28 | Edgehill Sidewalks | 4,000.00 | 61,000.00 | | | | | 4,000.00 | 61,000.00 | |
| 14-40 | Poe Road Sidewalks | 3,500.00 | 35,000.00 | | | 45.00 | | 3,455.00 | 35,000.00 | |
| 15-07 | Various Capital Improvements | | | 9,175,865.00 | | 2,224,625.59 | | 0.00 | 6,951,239.41 | |
| Subtotals this Sheet ONLY | | 70000- | 1,094,442.19 | 19,712,976.56 | 9,175,865.00 | 509,937.78 | 8,617,957.20 | 8,627,204.57 | 230,867.54 | 13,017,192.22 |

Sheet 35b

[Extra Sheet]

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

[Extra Sheet]

| IMPROVEMENTS | | Balance January 1, 2015 | | 2015 Authorizations | Encumbered 12/31/2014 | Expended 2015 | Authorizations Canceled | Balance - December 31, 2015 | |
|----------------|---|-------------------------|---------------|------------------------|--------------------------|------------------|----------------------------|-----------------------------|---------------|
| <i>Code No</i> | <i>Purpose</i> | Funded | Unfunded | | | | | Funded | Unfunded |
| 15-09 | Various Sewer Improvements | | | 488,000.00 | | 118,469.76 | | 369,530.24 | - |
| 15-10 | Hamilton Avenue Sidewalks | | | 17,000.00 | | | | 850.00 | 16,150.00 |
| 15-11 | Prospect Avenue Sidewalks | | | 17,000.00 | | | | 850.00 | 16,150.00 |
| 15-15 | Sidewalk Repairs | | | 51,000.00 | | 15.00 | | 2,535.00 | 48,450.00 |
| 15-22 | 31-33 Lytle Street Acquisition | | | 555,000.00 | | 555,000.00 | | - | - |
| 15-35 | Valley/Jeff/Ewing/No. Harrison Sewer laterals | | | 336,000.00 | | 150.00 | | 16,650.00 | 319,200.00 |
| 96-18 | Acquisition and Constr of Recreational Facilities | 18,523.93 | | | | 6,455.40 | | 12,068.53 | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| Totals | 70000- | 6,359,248.36 | 29,549,018.94 | 10,639,865.00 | 817,209.07 | 11,343,264.72 | 12,469,428.10 | 2,084,575.52 | 21,468,073.03 |

Sheet 35c
[Extra Sheet]

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2015 | 80030-01 | XXXXXXXXXX | |
| Received from 2015 Budget Appropriations * | 80030-02 | XXXXXXXXXX | |
| Received from 2015 Emergency Appropriations * | 80030-03 | XXXXXXXXXX | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Balance December 31, 2015 | 80030-05 | - | XXXXXXXXXX |
| | | - | - |

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2015 or Prior Years | |
|--------------------------|----------------------|------------------------------|------------------------------------|---|----|
| 15-07 Multi Purpose | 9,175,865.00 | 8,555,514.00 | 420,351.00 | 200,000.00 | * |
| 15-09 Various Sewer Imp | 488,000.00 | - | - | 488,000.00 | ** |
| 15-10 Prospect Ave SW | 17,000.00 | 16,150.00 | 850.00 | | |
| 15-11 Hamilton Ave SW | 17,000.00 | 16,150.00 | 850.00 | | |
| 15-15 Various SW Repairs | 51,000.00 | 48,450.00 | 2,550.00 | | |
| 15-22 31-33 Lytle Street | 555,000.00 | 527,250.00 | 27,750.00 | | |
| 15-35 Sewer Laterals | 336,000.00 | 319,200.00 | 16,800.00 | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total 80032-00 | 10,639,865.00 | 9,482,714.00 | 469,151.00 | 688,000.00 | |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* This is grant funding
** This is fully funded through the sewer trust

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015**

| | | Debit | Credit |
|--|----------|--------------|--------------|
| Balance January 1, 2015 | 80029-01 | xxxxxxxxxx | 3,343,379.21 |
| Premium on Sale of Bonds | | xxxxxxxxxx | |
| Funded Improvement Authorizations Canceled | | xxxxxxxxxx | 177,295.45 |
| | | | |
| | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | xxxxxxxxxx |
| Appropriated to 2015 Budget Revenue | 80029-03 | 500,000.00 | xxxxxxxxxx |
| Balance December 31, 2015 | 80029-04 | 3,020,674.66 | xxxxxxxxxx |
| | | 3,520,674.66 | 3,520,674.66 |

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

| | | |
|--|------|------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 | | \$ - |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) | | \$ - |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2016 | \$ - | |
| 4. Amount of Interest on Bonds with a Covenant - 2016 Requirement | \$ - | |
| 5. Total of 3 and 4 - Gross Appropriation | \$ - | |
| 6. Less Amount of Special Trust Fund to be Used | \$ - | |
| 7. Net Appropriation Required | | \$ - |

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2015 was \$ 151,404,773.40
 - 2. Amount of Item 1 Collected in 2015 (*) \$ 150,279,773.88
 - 3. Seventy (70) percent of Item 1 \$ 105,983,341.38
- (*) Including prepayments and overpayment applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2015 ?
Answer YES or NO NO
- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015 ?
Answer YES or NO _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

- 1. Cash Deficit 2014 \$ -
- 2. 4% of 2014 Tax Levy for all puposes:
Levy -- \$ - = \$ -
- 3. Cash Deficit 2015 \$ -
- 4. 4% of 2015 Tax Levy for all puposes:
Levy -- \$ 151,404,773.40 = \$ 6,056,190.94

E.

| <u>Unpaid</u> | <u>2014</u> | <u>2015</u> | <u>Total</u> |
|--|-------------|-------------|--------------|
| 1. State Taxes | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> |
| 2. County Taxes | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> |
| 3. Amounts due Special Districts | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> |
| 4. Amounts due School Districts for Local School Tax | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> |

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

| <u>Pages numbered</u> | <u>Name of Utility</u> | <u>Abbreviated Name / Comment</u> |
|---------------------------|---------------------------|-----------------------------------|
| 41 - 54 | Water Utility | NOT APPLICABLE |
| 55 - 68 | Affordable Housing | INTENTIONALLY LEFT OUT |
| 55_i - 68_i | Parking | |

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

**ANALYSIS OF WATER UTILITY (N/A) UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2014 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2015 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issue: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| Other Liabilities | | | | | | | | ... |
| Trust Surplus | | | | | | | | ... |
| Less Assets "Unfinanced" | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| Totals | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Sheet 43

SCHEDULE OF WATER UTILITY (N/A) UTILITY BUDGET - 2015

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|---|------------|---------------------|-----------------------|
| Operating Surplus Anticipated | 91301- | - | - |
| Surplus Anticipated with Consent of Director of Local Govt. Services | 91302- | - | - |
| Rents | 91303- | - | - |
| Fire Hydrant Service | 91304- | - | - |
| Miscellaneous | 91305- | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| Added by N.J.S. 40A:4-87: (List) | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| Subtotal | | - | - |
| Deficit (General Budget) ** | 91306- | - | - |
| | 91307- | - | - |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

| | |
|--|------------|
| Appropriations: | xxxxxxxxxx |
| Adopted Budget | - |
| Added by N.J.S. 40A:4-87 | - |
| Emergency | - |
| Total Appropriations | - |
| Add: Overexpenditures (See Footnote) | - |
| Total Appropriations and Overexpenditures | - |
| Deduct Expenditures: | |
| Paid or Charged | - |
| Reserved | - |
| Surplus (General Budget)** | - |
| Total Expenditures | - |
| Unexpended Balance Canceled (See Footnote) | - |

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION WATER UTILITY (N/A) UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility (N/A) Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|---|--------------|---|
| Revenue Realized: | XXXXXXXXXXXX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2014 Appropriation Reserves Canceled * | | |
| | | |
| Total Revenue Realized | | - |
| Expenditures: | XXXXXXXXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXXXXXXX | |
| Paid or Charged | - | |
| Reserved | - | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | - | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | - |
| Excess | | - |
| Budget Appropriation - Surplus (General Budget) ** | - | |
| Remainder = Balance of "Results of 2015 Operations" ("Excess in Operations" - Sheet 46) | - | |
| Deficit | | - |
| Anticipated Revenue - Deficit (General Budget) ** | - | |
| Remainder = Balance of "Results of 2015 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46) | - | |

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility (N/A) Utility for 2014:

| | | |
|--|------|---|
| 2014 Appropriation Reserves Canceled in 2015 | - | |
| Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None" | None | |
| * Excess (Revenue Realized) | | - |

** Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2015 OPERATIONS
WATER UTILITY (N/A) UTILITY**

| | Debit | Credit |
|--|------------|------------|
| Excess in Anticipated Revenues | XXXXXXXXXX | |
| Unexpended Balances of Appropriations | XXXXXXXXXX | |
| Miscellaneous Revenue Not Anticipated | XXXXXXXXXX | |
| Unexpended Balances of 2014 Appropriation Reserves * | XXXXXXXXXX | |
| Deficit in Anticipated Revenue | | XXXXXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXXXXX | - |
| Excess in Operations - to Operating Surplus | - | XXXXXXXXXX |
| * See <u>restrictions</u> in amount on Sheet 45, SECTION 2 | - | - |

OPERATING SURPLUS - WATER UTILITY (N/A) UTILITY

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | |
| Excess in Results of 2015 Operations | XXXXXXXXXX | - |
| Amount Appropriated in 2015 Budget-Cash | | XXXXXXXXXX |
| Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services | | XXXXXXXXXX |
| Balance December 31, 2015 | - | XXXXXXXXXX |
| | - | - |

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY (N/A) UTILITY - TRIAL BALANCE)**

| | | |
|---|--|---|
| Cash | | |
| Investments | | |
| Interfund Accounts Receivable | | |
| Subtotal | | - |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | - |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | - |
| Other Assets Pledged to Operating Surplus * | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | - |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. | | - |

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY (N/A) UTILITY
ACCOUNTS RECEIVABLE**

| | | |
|---------------------------------------|----------|------------|
| Balance December 31, 2014 | | \$ _____ |
| Increased by: | | |
| Water Utility (N/A) Rents Levied | | \$ _____ - |
| Decreased by: | | |
| Collections | \$ _____ | - |
| Overpayments applied | \$ _____ | - |
| Transfer to Water Utility (N/A) Liens | \$ _____ | - |
| Other | \$ _____ | - |
| | | \$ _____ - |
| Balance December 31, 2015 | | \$ _____ - |

SCHEDULE OF WATER UTILITY (N/A) UTILITY LIENS

| | | |
|------------------------------------|----------|------------|
| Balance December 31, 2014 | | \$ _____ |
| Increased by: | | |
| Transfers from Accounts Receivable | \$ _____ | - |
| Penalties and Costs | \$ _____ | - |
| Other | \$ _____ | - |
| | | \$ _____ - |
| Decreased by: | | |
| Collections | \$ _____ | - |
| Other | \$ _____ | - |
| | | \$ _____ - |
| Balance December 31, 2015 | | \$ _____ - |

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY (N/A) UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | Amount Dec. 31, 2014 per Audit <u>Report</u> | Amount in 2015 <u>Budget</u> | Amount Resulting from 2015 | Balance as at <u>Dec. 31, 2015</u> |
|--------------------------------|---|------------------------------------|----------------------------------|--|
| 1. Emergency Authorization - * | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 2. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2016</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY (N/A) UTILITY ASSESSMENT BONDS**

| | Debit | Credit | 2016 Debt Service |
|--|------------|------------|-------------------|
| Outstanding January 1, 2015 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXXXX | |
| Outstanding December 31, 2015 | - | XXXXXXXXXX | |
| | - | - | |
| 2016 Bond Maturities - Assessment Bonds | | | \$ - |
| 2016 Interest on Bonds * | | \$ | |
| WATER UTILITY (N/A) UTILITY CAPITAL BONDS | | | |
| Outstanding January 1, 2015 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding December 31, 2015 | - | XXXXXXXXXX | |
| | - | - | |
| 2016 Bond Maturities - Capital Bonds | | | \$ - |
| 2016 Interest on Bonds * | | \$ | |

INTEREST ON BONDS - WATER UTILITY (N/A) UTILITY BUDGET

| | | |
|--|------|------|
| 2016 Interest on Bonds (* Items) | \$ - | |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | \$ | |
| Subtotal | \$ - | |
| Add: Interest to be Accrued as of 12/31/2016 | \$ | |
| Required Appropriation 2016 | | \$ - |

LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY (N/A) UTILITY LOAN

| | Debit | Credit | 2016 Debt Service |
|---|------------|------------|-------------------|
| Outstanding January 1, 2015 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXXXX | |
| Outstanding December 31, 2015 | - | XXXXXXXXXX | |
| | - | - | |
| 2016 Loan Maturities | | | \$ - |
| 2016 Interest on Loans * | | \$ - | |
| ER UTILITY (N/A) UTILITY LOAN | | | |
| Outstanding January 1, 2015 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding December 31, 2015 | - | XXXXXXXXXX | |
| | - | - | |
| 2016 Loan Maturities | | | \$ - |
| 2016 Interest on Loans * | | \$ - | |

INTEREST ON LOANS - WATER UTILITY (N/A) UTILITY BUDGET

| | | |
|--|------|------|
| 2016 Interest on Loans (* Items) | \$ - | |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | \$ | |
| Subtotal | \$ - | |
| Add: Interest to be Accrued as of 12/31/2016 | \$ | |
| Required Appropriation 2016 | | \$ - |

LIST OF LOANS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

DEBT SERVICE FOR WATER UTILITY (N/A) UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|--|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| Totals | - | XXXXXXXXXX | - | XXXXXXXXXX | XXXXXXXXXX | - | - | |

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - WATER UTILITY (N/A) UTILITY BUDGET | |
|---|------|
| 2016 Interest on Notes | \$ - |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | \$ |
| Subtotal | \$ - |
| Add: Interest to be Accrued as of 12/31/2016 | \$ |
| Required Appropriations - 2016 | \$ - |

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY (N/A) UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |
| 16. | | | | | | | | |
| Totals | - | XXXXXXXXXX | - | XXXXXXXXXX | XXXXXXXXXX | - | - | XXXXXXXXXX |

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF WATER UTILITY (N/A) UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2015 | 2016 Budget Requirement | |
|---------------|--|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| 15. | | | |
| 16. | | | |
| Totals | - | - | - |

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (N/A) (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. <i>Code No</i> <i>Purpose</i> | | Balance January 1, 2015 | | 2015 Authorizations | | Expended | Authorizations Canceled | Balance December 31, 2015 | |
|---|---------------|-------------------------|----------|---------------------|---|----------|-------------------------|---------------------------|----------|
| | | Funded | Unfunded | | | | | Funded | Unfunded |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| Totals | 70000- | - | - | - | - | - | - | - | - |

Sheet 52

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

**WATER UTILITY (N/A) UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | |
| Received from 2015 Budget Appropriations * | XXXXXXXXXX | |
| | XXXXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2015 | - | XXXXXXXXXX |
| | - | - |

**WATER UTILITY (N/A) UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | |
| Received from 2015 Budget Appropriations * | XXXXXXXXXX | |
| Received from 2015 Emergency Appropriations * | XXXXXXXXXX | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2015 | - | XXXXXXXXXX |
| | - | - |

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**WATER UTILITY (N/A) UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2015 or Prior Years |
|---------------|---------------------|------------------------------|------------------------------------|---|
| | | | | |
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| | | | | |
| Totals | - | - | - | - |

**WATER UTILITY (N/A) UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015**

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | xxxxxxxxxx | |
| Premium on Sale of Bonds | xxxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxxx | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxxx |
| Appropriated to 2015 Budget Revenue | | xxxxxxxxxx |
| Balance December 31, 2015 | - | xxxxxxxxxx |
| | - | - |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - AFFORDABLE HOUSING UTILITY FUND**

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|--|---------------------|-----------------------|
| Operating Fund: | | |
| Cash | 3,420,495.87 | |
| Subtotal - Cash: | | |
| Downpayment Assistance Program Receivable | 84,453.16 | |
| Rehabilitation Mortgage Receivable | 258,124.62 | |
| A/R Mortgage Receivable-234 Brickhouse | 26,297.73 | |
| Tax Lien Receivable | 5,409.04 | |
| Appropriation Reserve | | 17,430.92 |
| Reserve for Encumbrance | | 3,267.42 |
| Reserve for Rehabilitation Program | | 185,458.96 |
| Reserve for Unit Re-Purchases | | 675,697.83 |
| Reserve for Affordability Assistance | | 94,615.68 |
| Miscellaneous Reserves | | 435,295.28 |
| Reserve for Affordable Housing-Sect 10B340 | | 1,662,015.32 |
| Due to Affordable Housing Capital Fund | | |
| Subtotal Liabilities ("C") | | 3,073,781.41 c |
| Reserve for Receivables | | 374,284.55 |
| Fund Balance | | 346,714.46 |
| Subtotal - Reserves & Fund Balance | 3,794,780.42 | 3,794,780.42 |
| Capital Fund: | | |
| Cash | 118,969.04 | |
| Fixed Capital Authorized and Uncompleted | 15,863.35 | |
| Improvement Authorizations Funded | | 67,702.05 |
| Fund Balance | | 67,130.34 |
| | 134,832.39 | 134,832.39 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Grand Total Debits / Credits | 3,929,612.81 | 3,929,612.81 |

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
AFFORDABLE HOUSING UTILITY ASSESSMENT TRUST FUNDS**

*IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

AS AT DECEMBER 31, 2015

NOT APPLICABLE

| Title of Account | Debit | Credit |
|------------------|-------|--------|
| | | |
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| | | |
| Sheet NOT Used | 0.00 | 0.00 |

ANALYSIS OF AFFORDABLE HOUSING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2014 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2015 |
|--|-----------------------------|-----------------------|------------------|-------------|-------------|-------------|---------------|-----------------------|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issue: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| Other Liabilities | | | | | | | | ... |
| Trust Surplus | | | | | | | | ... |
| Less Assets "Unfinanced" | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| Totals | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Sheet 57

NOT APPLICABLE

**SCHEDULE OF
AFFORDABLE HOUSING UTILITY BUDGET - 2015**

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|--|-------------------|-------------------|--------------------|
| Operating Surplus Anticipated -01 | - | - | - |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services -02 | - | - | - |
| Rents 91303- | - | - | - |
| Interest on accounts | - | - | - |
| Township Contribution to Affordable I 08-511 | - | - | - |
| Reserve for Affordable Housing Fee 08-510 | - | - | - |
| | - | - | - |
| | - | - | - |
| Added by N.J.S. 40A:4-87: (List) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | - | - | - |
| Municipal Contribution | 100,000.00 | 100,000.00 | - |
| Affordable Housing Fees | 153,461.00 | 153,461.00 | - |
| | - | - | - |
| Subtotal | 253,461.00 | 253,461.00 | - |
| Deficit (General Budget) ** -07 | - | - | - |
| -08 | 253,461.00 | 253,461.00 | - |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

| | Data 1 |
|--|-------------------|
| Appropriations: | XXXXXXXXXX |
| Adopted Budget | 253,461.00 |
| Added by N.J.S. 40A:4-87 | - |
| Emergency | - |
| Total Appropriations | 253,461.00 |
| Add: Overexpenditures (See Footnote) | - |
| Total Appropriations and Overexpenditures | 253,461.00 |
| Deduct Expenditures: | |
| Paid or Charged | 236,030.08 |
| Reserved | 17,430.92 |
| Surplus (General Budget)** | - |
| Total Expenditures | 253,461.00 |
| Unexpended Balance Canceled (See Footnote) | - |

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION AFFORDABLE HOUSING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 AFFORDABLE HOUSING Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|--|-------------------|-------------------|
| Revenue Realized: | XXXXXXXXXX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 253,461.00 | |
| Miscellaneous Revenue Not Anticipated | 12,599.16 | |
| 2014 Appropriation Reserves Canceled * | 32,251.18 | |
| | | |
| | | |
| Total Revenue Realized | | 298,311.34 |
| Expenditures: | XXXXXXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXXXXX | |
| Paid or Charged | 236,030.08 | |
| Reserved | 17,430.92 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | 253,461.00 | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 253,461.00 |
| Excess | | 44,850.34 |
| Budget Appropriation - Surplus (General Budget) ** | - | |
| Remainder = Balance of "Results of 2015 Operations" ("Excess in Operations" - Sheet 60) | 44,850.34 | |
| Deficit | | - |
| Anticipated Revenue - Deficit (General Budget) ** | - | |
| Remainder = Balance of "Results of 2015 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60) | - | |

SECTION 2:

The following Item of " 2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the AFFORDABLE HOUSING Utility for 2014:

| | | |
|---|-----------|------------------|
| 2014 Appropriation Reserves Canceled in 2015 | 32,251.18 | |
| Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None" | None | |
| * Excess (Revenue Realized) | | 32,251.18 |

* * Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2015 OPERATIONS
AFFORDABLE HOUSING UTILITY**

| | Debit | Credit |
|--|------------|------------|
| Excess in Anticipated Revenues | XXXXXXXXXX | |
| Unexpended Balances of Appropriations | XXXXXXXXXX | |
| Miscellaneous Revenue Not Anticipated | XXXXXXXXXX | 12,599.16 |
| Unexpended Balances of 2014 Appropriation Reserves * | XXXXXXXXXX | 32,251.18 |
| Interfunds returned in 2014 | | |
| Deficit in Anticipated Revenue | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXXXXX | - |
| Excess in Operations - to Operating Surplus | 44,850.34 | XXXXXXXXXX |
| * See <u>restrictions</u> in amount on Sheet 59, SECTION 2 | 44,850.34 | 44,850.34 |

OPERATING SURPLUS - AFFORDABLE HOUSING UTILITY

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | 301,864.12 |
| Excess in Results of 2015 Operations | XXXXXXXXXX | 44,850.34 |
| Amount Appropriated in 2015 Budget-Cash | | XXXXXXXXXX |
| Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services | | XXXXXXXXXX |
| Balance December 31, 2015 | 346,714.46 | XXXXXXXXXX |
| | 346,714.46 | 346,714.46 |

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM AFFORDABLE HOUSING UTILITY - TRIAL BALANCE)**

| | | |
|---|--|--------------|
| Cash | | 3,420,495.87 |
| Investments | | |
| Interfund Accounts Receivable | | |
| Subtotal | | 3,420,495.87 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 3,073,781.41 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 346,714.46 |
| Other Assets Pledged to Operating Surplus * | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | - |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. | | 346,714.46 |

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF AFFORDABLE HOUSING UTILITY
ACCOUNTS RECEIVABLE**

THIS SECTION NOT APPLICABLE

| | | |
|--------------------------------------|---------------------|----------------------|
| Balance December 31, 2014 | | \$ <u>384,047.17</u> |
| Increased by: | | |
| Affordable Housing Rents Levied | | \$ <u>8,776.75</u> |
| Decreased by: | | |
| Collections | \$ <u>18,539.37</u> | |
| Overpayments applied | \$ <u>-</u> | |
| Transfer to Affordable Housing Liens | \$ <u>-</u> | |
| Other | \$ <u>-</u> | |
| | | \$ <u>18,539.37</u> |
| Balance December 31, 2015 | | \$ <u>374,284.55</u> |

SCHEDULE OF AFFORDABLE HOUSING UTILITY LIENS

| | | |
|------------------------------------|-------------|-------------|
| Balance December 31, 2014 | | \$ _____ |
| Increased by: | | |
| Transfers from Accounts Receivable | \$ <u>-</u> | |
| Penalties and Costs | \$ <u>-</u> | |
| Other | \$ <u>-</u> | |
| | | \$ <u>-</u> |
| Decreased by: | | |
| Collections | \$ <u>-</u> | |
| Other | \$ <u>-</u> | |
| | | \$ <u>-</u> |
| Balance December 31, 2015 | | \$ <u>-</u> |

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
AFFORDABLE HOUSING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | Amount Dec. 31, 2014 per Audit Report | Amount in 2015 Budget | Amount Resulting from 2015 | Balance as at Dec. 31, 2015 |
|--------------------------------|--|-----------------------------|----------------------------------|-----------------------------------|
| NONE | | | | |
| 1. Emergency Authorization - * | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 2. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2016</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
AFFORDABLE HOUSING UTILITY ASSESSMENT BONDS**

| | Debit | Credit | 2016 Debt Service |
|---|------------|------------|-----------------------|
| Outstanding January 1, 2015 | XXXXXXXXXX | | NOT APPLICABLE |
| Issued | XXXXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXXXX | |
| Outstanding December 31, 2015 | - | XXXXXXXXXX | |
| | - | - | |
| 2016 Bond Maturities - Assessment Bonds | | | |
| 2016 Interest on Bonds * | | | \$ |
| AFFORDABLE HOUSING UTILITY CAPITAL BONDS | | | |
| Outstanding January 1, 2015 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding December 31, 2015 | - | XXXXXXXXXX | |
| | - | - | |
| 2016 Bond Maturities - Capital Bonds | | | |
| 2016 Interest on Bonds * | | | \$ |

INTEREST ON BONDS - AFFORDABLE HOUSING UTILITY BUDGET

| | |
|--|------|
| 2016 Interest on Bonds (* Items) | \$ - |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | \$ |
| Subtotal | \$ - |
| Add: Interest to be Accrued as of 12/31/2016 | \$ |
| Required Appropriation 2016 | \$ - |

LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

AFFORDABLE HOUSING UTILITY _____ LOAN

| | Debit | Credit | 2016 Debt Service |
|---|------------|------------|-----------------------|
| Outstanding January 1, 2015 | XXXXXXXXXX | | NOT APPLICABLE |
| Issued | XXXXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXXXX | |
| Outstanding December 31, 2015 | - | XXXXXXXXXX | |
| | - | - | |
| 2016 Loan Maturities | | | |
| 2016 Interest on Loans * | | \$ - | |
| DABLE HOUSING UTILITY _____ LOAN | | | |
| Outstanding January 1, 2015 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding December 31, 2015 | - | XXXXXXXXXX | |
| | - | - | |
| 2016 Loan Maturities | | | |
| 2016 Interest on Loans * | | \$ - | |

INTEREST ON LOANS - AFFORDABLE HOUSING UTILITY BUDGET

| | | |
|--|------|---|
| 2016 Interest on Loans (* Items) | \$ - | |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | \$ | |
| Subtotal | \$ - | |
| Add: Interest to be Accrued as of 12/31/2016 | \$ | |
| Required Appropriation 2016 | \$ | - |

LIST OF LOANS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

DEBT SERVICE FOR AFFORDABLE HOUSING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|--|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| Totals | - | XXXXXXXXXX | - | XXXXXXXXXX | XXXXXXXXXX | - | - | |

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - AFFORDABLE HOUSING UTILITY BUDGET | |
|--|------|
| 2016 Interest on Notes | \$ - |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | \$ |
| Subtotal | \$ - |
| Add: Interest to be Accrued as of 12/31/2016 | \$ |
| Required Appropriations - 2016 | \$ - |

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR AFFORDABLE HOUSING UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |
| 16. | | | | | | | | |
| Totals | - | XXXXXXXXXX | - | XXXXXXXXXX | XXXXXXXXXX | - | - | XXXXXXXXXX |

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF AFFORDABLE HOUSING UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2015 | 2016 Budget Requirement | |
|---------------|--|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| 15. | | | |
| 16. | | | |
| Totals | - | - | - |

Sheet 65a

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS AFFORDABLE HOUSING (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. <i>Code No</i> <i>Purpose</i> | | Balance January 1, 2015 | | 2015 Authorizations | | Expended | Authorizations Canceled | Balance December 31, 2015 | |
|---|---------------------------------|-------------------------|----------|---------------------|---|----------|-------------------------|---------------------------|----------|
| | | Funded | Unfunded | | | | | Funded | Unfunded |
| 89-37 | Financing of Affordable Housing | 67,702.05 | | | | | | 67,702.05 | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| | | | | | | | | - | - |
| Totals | 70000- | 67,702.05 | - | - | - | - | - | 67,702.05 | - |

Sheet 66

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

**AFFORDABLE HOUSING UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

NOT APPLICABLE

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | |
| Received from 2015 Budget Appropriations * | XXXXXXXXXX | |
| | XXXXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2015 | - | XXXXXXXXXX |
| | - | - |

**AFFORDABLE HOUSING UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | |
| Received from 2015 Budget Appropriations * | XXXXXXXXXX | |
| Received from 2015 Emergency Appropriations * | XXXXXXXXXX | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2015 | - | XXXXXXXXXX |
| | - | - |

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

NOT APPLICABLE

**AFFORDABLE HOUSING UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2015 or Prior Years |
|---------------|---------------------|------------------------------|------------------------------------|---|
| | | | | |
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| | | | | |
| | | | | |
| | | | | |
| Totals | - | - | - | - |

**AFFORDABLE HOUSING UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015**

| | Debit | Credit |
|--|------------------|------------------|
| Balance January 1, 2015 | xxxxxxxxxx | 67,130.34 |
| Premium on Sale of Bonds | xxxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxxx | |
| | | |
| | | |
| Interfund liquidated | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxxx |
| Appropriated to 2015 Budget Revenue | | xxxxxxxxxx |
| Balance December 31, 2015 | 67,130.34 | xxxxxxxxxx |
| | 67,130.34 | 67,130.34 |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND**

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|---------------|---------------|
| Operating Fund: | | |
| Cash and Cash Equivalents | 1,217,013.83 | |
| Petty Cash | 400.00 | |
| Cash Liabilities: | | |
| Accounts Payable | | |
| Appropriation Reserves | | 87,560.15 |
| Reserve for Encumbrances | | 38,752.33 |
| Reserve for Security Deposit | | 4,166.66 |
| Accrued Interest on Bonds | | 156,323.96 |
| Total Cash Liabilities | | 286,803.10 |
| Fund Balance | | 930,610.73 |
| Total Parking Operating Fund | 1,217,413.83 | 1,217,413.83 |
| | | |
| CAPITAL FUND | | |
| Cash and Cash Equivalents | 483,348.48 | |
| Fixed Capital | 13,675,611.66 | |
| Fixed Capital Authorized and Uncompleted | 3,186,822.65 | |
| | | |
| Serial Bonds Payable | | 9,735,000.00 |
| Improvement Authorizations: | | |
| Funded | | 248,481.27 |
| Unfunded | | 1,923,550.74 |
| Reserve for Encumbrances | | 148,038.04 |
| Reserve for: | | |
| Debt Service | | 375,000.00 |
| Deferred Amortization | | 4,887,434.31 |
| Fund Balance | | 28,278.43 |
| Estimated Proceeds Bonds and Notes Authorized | 2,240,000.00 | |
| Bonds and Notes Authorized but not issued | | 2,240,000.00 |
| Total Parking Capital Fund | 19,585,782.79 | 19,585,782.79 |
| | | |
| | | |
| | | |
| | | |
| | | |
| Grand Total Debits / Credits | 41,606,393.24 | 41,606,393.24 |

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEGDED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2014 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2015 |
|--|-----------------------------|-----------------------|------------------|-------------|-------------|-------------|---------------|-----------------------|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issue: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| Other Liabilities | | | | | | | | ... |
| Trust Surplus | | | | | | | | ... |
| Less Assets "Unfinanced" | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| | | | | | | | | ... |
| Totals | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Sheet 57_i

NOT APPLICABLE

**SCHEDULE OF
PARKING UTILITY BUDGET - 2015**

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|--|---------------------|---------------------|--------------------|
| Operating Surplus Anticipated -01 | 307,829.00 | 307,829.00 | - |
| Surplus Anticipated with Consent of Director of Local Govt. Services -02 | - | - | - |
| Parking Fees | 3,287,136.00 | 3,446,071.82 | 158,935.82 |
| Service Charge | 125,247.00 | 127,559.30 | 2,312.30 |
| Lease Agreements | 352,628.00 | 353,280.95 | 652.95 |
| Interest | 7,798.00 | 9,244.56 | 1,446.56 |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| Added by N.J.S. 40A:4-87: (List) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| Subtotal | 4,080,638.00 | 4,243,985.63 | 163,347.63 |
| Deficit (General Budget) ** -07 | - | - | - |
| -08 | 4,080,638.00 | 4,243,985.63 | 163,347.63 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59_i

STATEMENT OF BUDGET APPROPRIATIONS

| | |
|--|---------------------|
| Appropriations: | XXXXXXXXXX |
| Adopted Budget | 4,080,638.00 |
| Added by N.J.S. 40A:4-87 | - |
| Emergency | - |
| Total Appropriations | 4,080,638.00 |
| Add: Overexpenditures (See Footnote) | - |
| Total Appropriations and Overexpenditures | 4,080,638.00 |
| Deduct Expenditures: | |
| Paid or Charged | 2,587,059.10 |
| Reserved | 87,560.15 |
| Surplus (General Budget)** | 1,400,000.00 |
| Total Expenditures | 4,074,619.25 |
| Unexpended Balance Canceled (See Footnote) | 6,018.75 |

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 PARKING Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|---|--------------|---------------------|
| Revenue Realized: | xxxxxxxxxxx | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 4,243,985.63 | |
| Miscellaneous Revenue Not Anticipated | 11,603.04 | |
| 2014 Appropriation Reserves Canceled * | 7,584.12 | |
| Cancel Appropriated Reserve Encumbrance | | |
| Cancel Debt Service Appropriation | 6,018.75 | |
| Total Revenue Realized | | 4,269,191.54 |
| Expenditures: | xxxxxxxxxxx | |
| Appropriations (Not Including "Surplus (General Budget)") | xxxxxxxxxxx | |
| Paid or Charged | 2,593,077.85 | |
| Reserved | 87,560.15 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | 2,680,638.00 | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 2,680,638.00 |
| Excess | | 1,588,553.54 |
| Budget Appropriation - Surplus (General Budget) ** | 1,400,000.00 | |
| Remainder = Balance of "Results of 2015 Operations" ("Excess in Operations" - Sheet 60 i) | 188,553.54 | |
| Deficit | | - |
| Anticipated Revenue - Deficit (General Budget) ** | - | |
| Remainder = Balance of "Results of 2015 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60 i) | - | |

SECTION 2:

The following Item of " 2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the PARKING Utility for 2014:

| | | |
|--|----------|-----------------|
| 2014 Appropriation Reserves Canceled in 2015 | 7,584.12 | |
| Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None" | None | |
| * Excess (Revenue Realized) | | 7,584.12 |

** Items must be shown in same amounts on Sheet 58_i.

**RESULTS OF 2015 OPERATIONS
PARKING UTILITY**

| | Debit | Credit |
|--|------------|------------|
| Excess in Anticipated Revenues | xxxxxxxxxx | 163,347.63 |
| Unexpended Balances of Appropriations | xxxxxxxxxx | 6,018.75 |
| Miscellaneous Revenue Not Anticipated | xxxxxxxxxx | 11,603.04 |
| Unexpended Balances of 2014 Appropriation Reserves * | xxxxxxxxxx | 7,584.12 |
| Cancel Appropriated Reserve Encumbrance | | |
| Deficit in Anticipated Revenue | | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxxxx | - |
| Excess in Operations - to Operating Surplus | 188,553.54 | xxxxxxxxxx |
| * See <u>restrictions</u> in amount on Sheet 59_i, SECTION 2 | 188,553.54 | 188,553.54 |

OPERATING SURPLUS - PARKING UTILITY

| | Debit | Credit |
|--|--------------|--------------|
| Balance January 1, 2015 | xxxxxxxxxx | 1,049,886.19 |
| Excess in Results of 2015 Operations | xxxxxxxxxx | 188,553.54 |
| Amount Appropriated in 2015 Budget-Cash | 307,829.00 | xxxxxxxxxx |
| Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxxxx |
| Balance December 31, 2015 | 930,610.73 | xxxxxxxxxx |
| | 1,238,439.73 | 1,238,439.73 |

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM PARKING UTILITY - TRIAL BALANCE)**

| | | |
|---|--|--------------|
| Cash | | 1,217,413.83 |
| Investments | | |
| Interfund Accounts Receivable | | |
| Subtotal | | 1,217,413.83 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 286,803.10 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 930,610.73 |
| Other Assets Pledged to Operating Surplus * | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | - |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. | | 930,610.73 |

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF PARKING UTILITY
ACCOUNTS RECEIVABLE**

THIS SECTION NOT APPLICABLE

| | | |
|---------------------------|----------|------------|
| Balance December 31, 2014 | | \$ _____ |
| Increased by: | | |
| Parking Rents Levied | | \$ _____ - |
| Decreased by: | | |
| Collections | \$ _____ | - |
| Overpayments applied | \$ _____ | - |
| Transfer to Parking Liens | \$ _____ | - |
| Other | \$ _____ | - |
| | | \$ _____ - |
| Balance December 31, 2015 | | \$ _____ - |

SCHEDULE OF PARKING UTILITY LIENS

| | | |
|------------------------------------|----------|------------|
| Balance December 31, 2014 | | \$ _____ |
| Increased by: | | |
| Transfers from Accounts Receivable | \$ _____ | - |
| Penalties and Costs | \$ _____ | - |
| Other | \$ _____ | - |
| | | \$ _____ - |
| Decreased by: | | |
| Collections | \$ _____ | - |
| Other | \$ _____ | - |
| | | \$ _____ - |
| Balance December 31, 2015 | | \$ _____ - |

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | Amount Dec. 31, 2014 per Audit Report | Amount in 2015 Budget | Amount Resulting from 2015 | Balance as at Dec. 31, 2015 |
|--------------------------------|--|-----------------------------|----------------------------------|-----------------------------------|
| NONE | | | | |
| 1. Emergency Authorization - * | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 2. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ - |

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2016</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
PARKING UTILITY ASSESSMENT BONDS**

| | Debit | Credit | 2016 Debt Service |
|---|---------------|---------------|-------------------|
| Outstanding January 1, 2015 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| | | | |
| Paid | | xxxxxxxxxx | |
| Outstanding December 31, 2015 | - | xxxxxxxxxx | |
| | - | - | |
| 2016 Bond Maturities - Assessment Bonds | | | \$ - |
| 2016 Interest on Bonds * | | \$ | |
| PARKING UTILITY CAPITAL BONDS | | | |
| Outstanding January 1, 2015 | xxxxxxxxxx | 10,270,000.00 | |
| Issued | xxxxxxxxxx | | |
| Paid | 535,000.00 | xxxxxxxxxx | |
| | | | |
| Outstanding December 31, 2015 | 9,735,000.00 | xxxxxxxxxx | |
| | 10,270,000.00 | 10,270,000.00 | |
| 2016 Bond Maturities - Capital Bonds | | | \$ 555,000.00 |
| 2016 Interest on Bonds * | | \$ 413,475.00 | |

INTEREST ON BONDS - PARKING UTILITY BUDGET

| | | |
|--|---------------|---------------|
| 2016 Interest on Bonds (* Items) | \$ 413,475.00 | |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | \$ 156,323.96 | |
| Subtotal | \$ 257,151.04 | |
| Add: Interest to be Accrued as of 12/31/2016 | \$ 147,998.96 | |
| Required Appropriation 2016 | | \$ 405,150.00 |

LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

PARKING UTILITY _____ LOAN

| | Debit | Credit | 2016 Debt Service |
|-------------------------------|------------|-------------|-----------------------|
| Outstanding January 1, 2015 | XXXXXXXXXX | | NOT APPLICABLE |
| Issued | XXXXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXXXX | |
| Outstanding December 31, 2015 | - | XXXXXXXXXX | |
| | - | - | |
| 2016 Loan Maturities | | | |
| 2016 Interest on Loans * | | \$ - | |
| PARKING UTILITY | | LOAN | |
| Outstanding January 1, 2015 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding December 31, 2015 | - | XXXXXXXXXX | |
| | - | - | |
| 2016 Loan Maturities | | | |
| 2016 Interest on Loans * | | \$ - | |

INTEREST ON LOANS - PARKING UTILITY BUDGET

| | | |
|--|------|------|
| 2016 Interest on Loans (* Items) | \$ - | |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | \$ | |
| Subtotal | \$ - | |
| Add: Interest to be Accrued as of 12/31/2016 | \$ | |
| Required Appropriation 2016 | | \$ - |

LIST OF LOANS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|--|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | NOT APPLICABLE | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| Totals | - | XXXXXXXXXX | - | XXXXXXXXXX | XXXXXXXXXX | - | - | |

Sheet 64_i

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - PARKING UTILITY BUDGET | |
|--|------|
| 2016 Interest on Notes | \$ - |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | \$ |
| Subtotal | \$ - |
| Add: Interest to be Accrued as of 12/31/2016 | \$ |
| Required Appropriations - 2016 | \$ - |

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |
| 16. | | | | | | | | |
| Totals | - | XXXXXXXXXX | - | XXXXXXXXXX | XXXXXXXXXX | - | - | XXXXXXXXXX |

Sheet 65_i

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF PARKING UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2015 | 2016 Budget Requirement | |
|---------------|--|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| 15. | | | |
| 16. | | | |
| Totals | - | - | - |

Sheet 65a_i

**PARKING UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

NOT APPLICABLE

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | |
| Received from 2015 Budget Appropriations * | XXXXXXXXXX | |
| | XXXXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2015 | - | XXXXXXXXXX |
| | - | - |

**PARKING UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | |
| Received from 2015 Budget Appropriations * | XXXXXXXXXX | |
| Received from 2015 Emergency Appropriations * | XXXXXXXXXX | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2015 | - | XXXXXXXXXX |
| | - | - |

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

NOT APPLICABLE

