



PRESS RELEASE

*Municipality of Princeton
400 Witherspoon Street
Princeton, N.J. 08540*

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FOR IMMEDIATE RELEASE:

Princeton Affordable Housing Litigation Update

On March 10, 2015, the New Jersey Supreme Court issued a decision that found the State, and in particular the Council on Affordable Housing, failed to act to ensure municipal affordable housing obligations were determined and addressed for the period (1999-2025). This decision called for municipalities to go to court to have their affordable housing obligations determined.

On July 8, 2015, Princeton filed a declaratory judgement with the Court that would have Princeton meet its affordable housing obligation by providing 445 new affordable units. Since the filing in July 2015, we have been in a court process to determine Princeton's affordable housing obligation through the end of 2025.

The Court has heard from experts representing municipalities, housing advocates, and the Court's special master on what our affordable housing obligation should be. During this two year court process experts have estimated our affordable housing fair share to range between 300 to as high as 1,495 affordable housing units.

The final estimate from the experts representing municipalities was 457 units, the experts for the housing advocates estimated 1,495; and the Court's expert determined Princeton's obligation to be 501 units.

The court case has recently concluded and we are awaiting the Judge's decision, as well as maintaining ongoing settlement discussions with the Fair Share Housing Center.

Princeton's Mayor and Council are united in their desire to achieve a resolution and resume the important business of planning for future affordable housing that strengthens the community's diversity, sustainability and economy.

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