

**2008 Municipal Budget
of the Township of Princeton
County of Mercer, for the fiscal year 2008**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2008	2007
1. Surplus	3,000,000.00	3,000,000.00
2. Total Miscellaneous Revenues	10,023,184.63	9,779,856.60
3. Receipts from Delinquent Taxes	603,579.00	589,066.39
4. a) Local Tax for Municipal Purposes	20,900,383.80	19,399,578.05
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	20,900,383.80	19,399,578.05
Total General Revenues	34,527,147.43	32,768,501.04

Summary of Appropriations	2008 Budget	2007 Budget
1. Operating Expenses: Salaries and Wages	9,480,374.32	9,281,849.42
Other Expenses	16,256,786.70	14,625,005.82
2. Deferred Charges & Other Appropriations	387,390.08	360,000.00
3. Capital Improvements	300,000.00	300,000.00
4. Debt Service	5,688,411.25	5,674,417.00
5. Reserve for Uncollected Taxes	2,414,185.08	2,527,228.80
Total General Appropriations	34,527,147.43	32,768,501.04
Total Number of Employees	185	185

2008 Dedicated Affordable Housing Utility Budget

Summary of Revenues	Anticipated	
	2008	2007
1. Surplus	200,000.00	230,000.00
2. Miscellaneous Revenues	531,559.00	541,788.00
3. Deficit (General Budget)		
Total Revenues	731,559.00	771,788.00

Summary of Appropriations	2008 Budget	2007 Budget
1. Operating Expenses: Salaries and Wages	87,539.00	85,079.00
Other Expenses	172,300.00	189,114.00
2. Capital Improvements	0.00	0.00
3. Debt Service	471,720.00	497,595.00
4. Deferred Charges & Other Appropriations	0.00	0.00
5. Surplus (General Budget)	0.00	0.00
Total Appropriations	731,559.00	771,788.00
Total Number of Employees	2	2

	Outstanding Debt	
	General	Affordable Housing
		Utility
Interest (To be paid in 2008)	2,100,101.25	51,720.00
Principal (To be paid in 2008)	3,588,310.00	420,000.00
Outstanding Balance - After 2007 Payments	50,740,000.00	1,595,000.00