

Ordinance #2017-47

**AN ORDINANCE BY PRINCETON
AUTHORIZING THE ACQUISITION
OF THE “FRANKLIN AVENUE
PARKING LOT”, BLOCK 21.04, LOT 27
TAX MAP OF PRINCETON PURSUANT
TO N.J.S.A. 40A:12-3 ET SEQ.**

WHEREAS, the Trustees of Princeton University and Princeton entered into a Voluntary Contribution Agreement on April 28, 2014; and

WHEREAS, Paragraph 3(e) provides that the Trustees of Princeton University will donate to Princeton the University owned lot at 1-10 Franklin Avenue and designated as Block 21.04 , Lot 27 on the Princeton Tax Map. Said donation to be made to Princeton for use by Princeton; and

WHEREAS, the New Jersey Local Land and Buildings Law, *N.J.S.A.40A:12-3 et seq.* requires that Princeton adopt an ordinance to accept title to said property; and

WHEREAS, the Trustees at Princeton University and Princeton wish to enter into an Agreement of Sale to consummate the above-referenced donation.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of Princeton, County of Mercer, State of New Jersey as follows:

1. Pursuant to *N.J.S.A. 40A:12-3 et seq.*, the Mayor and Clerk of Princeton are hereby authorized and directed to enter into an Agreement of Sale in order to accept the donation from the Trustees of Princeton University of Block 21.04, Lot 27 Tax Map of Princeton. The Agreement of Sale authorized for execution is on file in the Office of the Municipal Clerk and may be inspected during regular office hours.

2. A certified true copy of this ordinance shall be furnished to the Trustees of Princeton University c/o Richard S. Goldman, Esq., Drinker Biddle & Reath, LLP, P.O. Box

627, Princeton, New Jersey 08542-0627 and to Paul H. Finley, Princeton University Assistant Director of Real Estate Development, Facilities, The MacMillan Building, Princeton University, Princeton, New Jersey 08544 upon the final adoption of this ordinance.

3. This ordinance shall take effect upon its passage and publication as provided for by law.

I, Delores A. Williams, Deputy Municipal Clerk of Princeton, County of Mercer, State of New Jersey, do hereby certify that the foregoing is a true copy of an ordinance adopted by the Mayor and Council of Princeton at its meeting held July 10, 2017.

A handwritten signature in blue ink that reads "Delores A. Williams". The signature is written in a cursive style with a long, sweeping underline.

Delores A. Williams
Deputy Municipal Clerk