

ORDINANCE #2017-57

**AN ORDINANCE BY PRINCETON
PURSUANT TO N.J.S.A. 40A:12-21(L)
AUTHORIZING THE CONVEYANCE
FOR NOMINAL CONSIDERATION TO
HABITAT FOR HUMANITY,
BURLINGTON COUNTY AND
GREATER TRENTON-PRINCETON,
NEW JERSEY AFFILIATE, INC.,
BLOCK 15.02, LOT 71 PRINCETON
MUNICIPAL TAX MAP.**

WHEREAS, Princeton acquired certain real property commonly known as 31-33 Lytle Street and designated as Block 15.02, Lot 71 on the Princeton Municipal Tax Map on October 9, 2017; and

WHEREAS, the purpose of the acquisition was to provide for the construction of two units of affordable housing as that term is defined by the New Jersey Fair Housing Act, N.J.S.A. 52:27D-301 et seq.; and

WHEREAS, Habitat for Humanity, Burlington County and Greater Trenton-Princeton, New Jersey Affiliate, Inc. (“Habitat”) is a non-profit corporation organized for the purpose of constructing housing for low and moderate income household; and

WHEREAS, Princeton wishes to convey for nominal consideration the Property to Habitat for the construction of two units of affordable housing, one a three-bedroom unit and the other a two-bedroom unit for sale to households which participate in the Habitat Program and who are qualified to be income eligible under the terms and conditions of the Princeton Affordable Housing Program.


NOW, THEREFORE, BE IT ORDAINED by the Princeton Council as follows:

1. Princeton is hereby authorized to convey the above-referenced property for nominal consideration to Habitat for the purpose of having Habitat construct

thereon two units of affordable housing which will be made available for sale to households which qualify as income eligible under the Princeton Affordable Housing Program.

2. This conveyance shall be subject to Princeton and Habitat entering into a Municipally Sponsored Affordable Housing Agreement and the execution and recording of Declaration of Covenants, Conditions and Restrictions implementing affordable housing controls on the Property. The proposed Agreement and Declaration of Covenants are on file in the Office of the Municipal Clerk and may be inspected during regular office hours.
3. The Mayor and Clerk are hereby authorized and directed to enter into a Contract of Sale subject to the aforementioned Affordable Housing Agreement and Declaration of Covenants to convey the Property to Habitat.
4. This ordinance shall take effect upon passage and publication as provided for by law.

The foregoing ordinance was introduced at a meeting of the Mayor and Council of Princeton held on October 23, 2017 and will be further considered for final passage after a public hearing thereon at a meeting of said Mayor and Council to be held at the Princeton Municipal Complex, 400 Witherspoon Street on November 13, 2017, which begins at 7:00 p.m.



Delores A. Williams, Deputy Municipal Clerk