

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the Municipal Introduced and Adopted Budgets.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) Begin by navigating to the "Key Inputs" tab.

Select the municipality (and county) by clicking on the arrow on the right side. This will populate the entity

- f) name and county. Continue to complete each of the fields in order to populate standard information throughout the workbook. If a utility(s) exists, enter the type of utility into the fields listed.
- g) In all applicable signature lines, insert the email address of the applicable official.
Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division
- h) via the FAST "Introduced Budget" record portal and it must be precisely named as:
<municode>_introbudget_20xx (all 4 digits municode must be included).
Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via
- i) the FAST "Adopted Budget" record portal and it must be precisely named as:
<municode>_adoptbudget_20xx (all 4 digits municode must be included).
- j) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- h) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

**Information Required for
Municipal Budget Document**

Responses and Data

Name and County of Municipality	Princeton, Mercer County	
Full Name of Municipality	BOROUGH OF PRINCETON	
County of Municipality	MERCER	
Name of Municipality	PRINCETON	
Type	BOROUGH	
Governing Body Type	COUNCIL MEMBERS	
Location	Witherspoon Hall	
Address	400 Witherspoon Street	
Address	Princeton, NJ 08540	
Phone	609-924-9183	
Fax	609-688-2033	
		Cert #
Clerk	Delores A. Williams	C-1344
Tax Collector	Tammie Tisdale	T-8204
Chief Financial Officer	Sandra Webb	N-0165
Registered Municipal Accountant	Robert S. Morrison	412
Municipal Attorney	Trishka Cecil	
Newspaper	The Princeton Packet	
	Day	Month
Date of Introduction	9th	March
Date of Advertisement	13th	March
Date of Public Hearing	13th	April
Time of Public Hearing	7:00 p.m.	
Net Valuation Taxable Current		7,183,303,743
Net Valuation Taxable Prior		7,201,344,597
		(18,040,854)
Budget Year	2020	
Municipal Code	1114	

Utility #	Utility Type
Utility 1	Affordable Housing
Utility 2	Parking
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Capital Impr
of Years
Beginning Year
Ending Year

Date of Original Appt.

1/1/2019

Improvement Program

6

2020

2025

Version 2/2/2020

2020 Municipal Budget

of the **MUNICIPALITY** of **PRINCETON** County of
 MERCER for the fiscal year 2020.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2020	2019	2018
1. Surplus	6,900,000.00	7,600,000.00	
2. Total Miscellaneous Revenues	20,589,819.75	20,268,671.65	
3. Receipts from Delinquent Taxes	1,300,000.00	1,000,000.00	
4. a) Local Tax for Municipal Purposes	33,218,850.04	32,590,579.54	
b) Addition to Local School District Tax			
c) Minimum Library Tax	2,885,660.05	2,759,737.62	
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	36,104,510.09	35,350,317.16	
Total General Revenues	64,894,329.84	64,218,988.81	

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	18,349,665.15	18,681,665.00
Other Expenses	27,124,115.79	26,370,848.65
2. Deferred Charges & Other Appropriations	6,436,000.00	4,522,500.00
3. Capital Improvements	500,000.00	400,000.00
4. Debt Service (Include for School Purposes)	9,480,000.00	11,305,000.00
5. Reserve for Uncollected Taxes	3,004,548.90	2,938,975.16
Total General Appropriations	64,894,329.84	64,218,988.81
Total Number of Employees	219	216

2020 Dedicated Affordable Housing Utility Budget	Anticipated		
Summary of Revenues	2020	2019	2018
1. Surplus			
2. Miscellaneous Revenues	496,339.00	496,832.00	
3. Deficit (General Budget)			
Total Revenues	496,339.00	496,832.00	
Summary of Appropriations	2020 Budget	Final 2019 Budget	
1. Operating Expenses: Salaries & Wages	105,506.00	104,148.00	
Other Expenses	390,833.00	392,684.00	
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations	496,339.00	496,832.00	
Total Number of Employees	1	1	

2020 Dedicated Parking Utility Budget	Anticipated		
Summary of Revenues	2020	2019	2018
1. Surplus	400,000.00	400,000.00	
2. Miscellaneous Revenues	4,978,760.00	4,348,463.00	
3. Deficit (General Budget)			
Total Revenues	5,378,760.00	4,748,463.00	
Summary of Appropriations	2020 Budget	Final 2019 Budget	
1. Operating Expenses: Salaries & Wages	753,310.00	737,113.00	
Other Expenses	1,294,475.00	1,052,475.00	
2. Capital Improvements			
3. Debt Service	1,030,975.00	958,875.00	
4. Deferred Charges & Other Appropriations	500,000.00	500,000.00	
5. Surplus (General Budget)	1,800,000.00	1,500,000.00	
Total Appropriations	5,378,760.00	4,748,463.00	
Total Number of Employees	9	9	

BOROUGH OF PRINCETON SUMMARY OF 2020 BUDGET

			Future Budget Projections					
Total Budget	64,894,329.84	100.0%	2020	2021	2022	2023	2024	
Employee Costs:								
Salaries & Wages								
Sheet 17	17,882,466.85		<i>102.00%</i>	18,240,116.19	18,604,918.51	18,977,016.88	19,356,557.22	19,743,688.36
Sheet 25	<u>467,198.30</u>		<i>102.00%</i>	476,542.27	486,073.11	495,794.57	505,710.47	515,824.67
Total	18,349,665.15			<u>18,716,658.45</u>	<u>19,090,991.62</u>	<u>19,472,811.45</u>	<u>19,862,267.68</u>	<u>20,259,513.04</u>
Social Security								
Sheet 19	1,050,000.00		<i>102.00%</i>	1,071,000.00	1,092,420.00	1,114,268.40	1,136,553.77	1,159,284.84
Pensions etc.								
Sheet 19	1,430,000.00		<i>102.00%</i>	1,458,600.00	1,487,772.00	1,517,527.44	1,547,877.99	1,578,835.55
Sheet 19	1,860,000.00		<i>105.00%</i>	1,953,000.00	2,050,650.00	2,153,182.50	2,260,841.63	2,373,883.71
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	<u>4,342,230.00</u>		<i>106.00%</i>	4,602,763.80	4,878,929.63	5,171,665.41	5,481,965.33	5,810,883.25
Direct Employee Costs	<u>27,031,895.15</u>	41.7%						
General Liability Insurance								
Sheet 14	<u>424,227.00</u>	0.7%						
Debt Service:								
Sheet 27	<u>9,480,000.00</u>	14.6%						
Reserve for Uncollected Taxes:								
Sheet 29	<u>3,004,548.90</u>	4.6%						
Capital Funds:								
Sheet 26a	<u>500,000.00</u>	0.8%						
Deferred Charges:								

Sheet 28	<u>2,025,000.00</u>	3.1%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>727,275.09</u>	1.1%						
All Other Departmental OE's:								
Various Line Items	<u>21,701,383.70</u>	33.4%	102.00%	22,135,411.37	22,578,119.60	23,029,681.99	23,490,275.63	23,960,081.15
Projected Budget Totals				<u>49,937,433.63</u>	<u>51,178,882.85</u>	<u>52,459,137.19</u>	<u>53,779,782.03</u>	<u>55,142,481.53</u>

**BOROUGH OF PRINCETON
2020 BUDGET FUNDING**

Budget Funding:

Fund Balance	6,900,000.00
Local Revenues	17,432,089.81
State Aid	2,457,276.00
Grants	147,597.30
Delinquent Tax	1,300,000.00
Local Purpose Tax	<u>36,104,510.09</u>
	<u>64,341,473.20</u>

Project Tax Results

	2020	2021	2022	2023	2024
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	<u>49,937,433.63</u>	<u>51,003,882.85</u>	<u>52,109,137.19</u>	<u>53,254,782.03</u>	<u>54,442,481.53</u>
	<u>49,937,433.63</u>	<u>51,178,882.85</u>	<u>52,459,137.19</u>	<u>53,779,782.03</u>	<u>55,142,481.53</u>

Ratables	7,183,303,743
Tax Rate	0.462
Increase	0.008

	7,191,303,743	7,199,303,743	7,207,303,743	7,215,303,743	7,223,303,743
	0.694	0.708	0.723	0.738	0.754
	0.232	0.014	0.015	0.015	0.016

LEVY CAP CAL

Prior Year	36,104,510.09	49,937,433.63	51,003,882.85	52,109,137.19	53,254,782.03
2%	722,090.20	998,748.67	1,020,077.66	1,042,182.74	1,065,095.64
Debt Service & Health	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
Ratables Added	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
CAP Max	36,985,600.29	51,096,182.30	52,184,960.51	53,313,319.94	54,482,877.67
Over / (Under) CAP	12,951,833.33	(92,299.45)	(75,823.31)	(58,537.91)	(40,396.14)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	6,900,000.00	7,600,000.00	(700,000.00)	-9.21%
Local	17,984,946.45	17,655,293.92	329,652.53	1.87%
State Aid	2,457,276.00	2,457,276.00	-	0.00%
State & Federal Grants	147,597.30	156,101.73	(8,504.43)	-5.45%
Delinquent Tax	1,300,000.00	1,000,000.00	300,000.00	30.00%
Local Purpose Tax	33,218,850.04	32,590,579.54	628,270.50	1.93%
Minimum Library Tax	2,885,660.05	2,759,737.62	125,922.43	4.56%
School Tax (Debt Service)	-	-	-	#DIV/0!
TOTAL REVENUE	64,894,329.84	64,218,988.81	675,341.03	1.05%
APPROPRIATIONS				
Salaries & Wages	18,349,665.15	18,691,165.00	(341,499.85)	-1.83%
Other Expenses	26,396,840.70	25,538,842.00	857,998.70	3.36%
Statutory & Deferred Charges	6,436,000.00	4,522,500.00	1,913,500.00	42.31%
State & Federal Grants	727,275.09	822,506.65	(95,231.56)	-11.58%
Capital (without grants)	500,000.00	400,000.00	100,000.00	25.00%
Debt Service	9,480,000.00	11,305,000.00	(1,825,000.00)	-16.14%
School Debt Service	-	-	-	
Reserve for Uncollected Taxes	3,004,548.90	2,938,975.16	65,573.74	2.23%
TOTAL APPROPRIATIONS	64,894,329.84	64,218,988.81	675,341.03	
Adopted Emergencies		-		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	16,769,546.00	17,265,577.42	(496,031.42)
Used to Fund Budget	6,900,000.00	7,600,000.00	(700,000.00)
Remaining Balance	9,869,546.00	9,665,577.42	203,968.58

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	33,218,850.04	32,590,579.54	628,270.50	1.93%
Local Tax Rate	0.4624	0.4540	0.0084	1.86%
Assessed Valuation	7,183,303,743	7,201,344,597	(18,040,854)	-0.25%

STATUS OF "CAPS"

	CAP @ 0.5%	CAP COLA	
SPENDING CAP			2% LEVY CAP
CAP Base from Prior Year	40,033,497.00	40,033,497.00	35,380,355.11 MAX
Rate Applied	0.50%	3.50%	33,218,850.04 ACTUAL
Allowable CAP	40,233,664.49	41,434,669.40	(2,161,505.07) + OR ()
Additions:			Must be zero or () to Introduce Budget
See Sheet 3b	1,672,174.69	1,672,174.69	
Other			
Total CAP Allowable	41,905,839.17	43,106,844.08	
Budget Expenditures Sheet 19	40,434,275.85	40,434,275.85	
Remaining or (Excess)	1,471,563.32	2,672,568.23	

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection			0.00%
Used for Reserve for Taxes	98.31%		98.31%
Remaining	-98.31%	0.00%	-98.31%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2020 MUNICIPAL BUDGET**

	YEAR 2020	YEAR 2019
1 Total General Appropriations for 2020 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	61,889,780.94	XXXXXXXXXXXX
2 Local District School Tax		87,707,290.00
Actual		
Estimate	86,842,654.50	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		51,163,713.47
Actual		
Estimate	53,612,565.02	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		1,214,106.00
Actual		
Estimate	1,224,229.00	XXXXXXXXXXXX
8 Total General Appropriations & Other Taxes	203,569,229.46	
9 Less: Total Anticipated Revenues from 2020 in Municipal Budget (Item 5)	28,789,819.75	
10 Cash Required from 2020 to Support Local Municipal Budget and Other Taxes	174,779,409.71	
11 Amount of Item 10 divided by 98.31%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	177,783,958.61	
<u>Analysis of Item 11:</u>		
Local School District Tax (Line 2 Above)	86,842,654.50	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	53,612,565.02	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	1,224,229.00	
Tax in Local Municipal Budget	36,104,510.09	
Total Amount (Line 11)	#####	
12 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	3,004,548.90	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	61,889,780.94	
Item 12 - Appropriation: Reserve for Uncollected Taxes	3,004,548.90	
Subtotal	64,894,329.84	
Less: Item 9 - Total Anticipated Revenues	28,789,819.75	
Amount to Be Raised by Taxation in Municipal Budget	36,104,510.09	

Local Tax for Municipal Purpose	33,218,850.04
Addition to Local District School Tax	
Minimum Library Tax	2,885,660.05

2020 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2020 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF PRINCETON

COUNTY: MERCER

<u>Elizabeth Lempert</u> Mayor's Name	<u>January 1, 2021</u> Term Expires
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Municipal Officials	
<u>Delores A. Williams</u> Municipal Clerk	<u>1/1/2019</u> Date of Orig. Appt.
<u>Tammie Tisdale</u> Tax Collector	<u>C-1344</u> Cert. No.
<u>Sandra Webb</u> Chief Financial Officer	<u>T-8204</u> Cert. No.
<u>Robert S. Morrison</u> Registered Municipal Accountant	<u>N-0165</u> Cert. No.
<u>Trishka Cecil</u> Municipal Attorney	<u>412</u> Lic. No.
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Official Mailing Address of Municipality

Witherspoon Hall
400 Witherspoon Street
Princeton, NJ 08540

Fax #: 609-688-2033

Governing Body Members	
Name	Term Expires
<u>David Cohen</u>	<u>1/1/2021</u>
<u>Leticia Fraga</u>	<u>1/1/2021</u>
<u>Eve Niedergang</u>	<u>1/1/2022</u>
<u>Michelle Pirone Lambros</u>	<u>1/1/2023</u>
<u>Mia Sacks</u>	<u>1/1/2023</u>
<u>Dwaine Williamson</u>	<u>1/1/2022</u>
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MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of PRINCETON, County of MERCER for the Fiscal Year 2020

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2020;

Be it Further Resolved, that said Budget be published in the The Princeton Packet

in the issue of March 13th, 2020

The Governing Body of the BOROUGH of PRINCETON does hereby approve the following as the Budget for the year 2020:

RECORDED VOTE

(Insert last name)

Ayes

David Cohen
Leticia Fraga
Eve Niedergang
Michelle Pirone Lambros
Mia Sacks
Dwaine Williamson

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of PRINCETON, County of MERCER, on March 9th, 2020.

A Hearing on the Budget and Tax Resolution will be held at Witherspoon Hall, on April 13th, 2020 at 7:00 p.m. o'clock at which time and place objections to said Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2020								
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX								
1. Appropriations within "CAPS" -	XXXXXXXXXXXX								
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	40,434,275.85								
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX								
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	21,455,505.09								
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-								
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	61,889,780.94								
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 98.31% Percent of Tax Collections	3,004,548.90								
<table style="width: 100%; border: none;"> <tr> <td style="width: 60%;"></td> <td style="width: 10%; text-align: center;">Building Aid Allowance</td> <td style="width: 10%; text-align: center;">2020 - \$</td> <td style="width: 20%;"></td> </tr> <tr> <td></td> <td style="text-align: center;">for Schools-State Aid</td> <td style="text-align: center;">2019 - \$</td> <td></td> </tr> </table>		Building Aid Allowance	2020 - \$			for Schools-State Aid	2019 - \$		64,894,329.84
	Building Aid Allowance	2020 - \$							
	for Schools-State Aid	2019 - \$							
4. Total General Appropriations (Item 9, Sheet 29)	64,894,329.84								
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	28,789,819.75								
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX								
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	33,218,850.04								
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-								
(c) Minimum Library Tax	2,885,660.05								

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2019 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Affordable Housing Utility	Parking Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	64,218,988.81	496,832.00	4,748,463.00	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	64,218,988.81	496,832.00	4,748,463.00	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	58,633,142.81	452,859.73	4,597,107.19	-	-	-	-
Reserved	5,443,785.83	(0.00)	146,330.81	-	-	-	-
Unexpended Balances Canceled	142,060.17	43,972.27	5,025.00	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	64,218,988.81	496,832.00	4,748,463.00	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2019	64,013,897.00
Cap Base Adjustment:	
Subtotal	<u>64,013,897.00</u>
Exceptions Less:	
Total Other Operations	8,519,010.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	
Total Additional Appropriations	
Total Capital Improvements	400,000.00
Total Debt Service	11,305,000.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	617,415.00
Judgements	
Total Deferred Charges	200,000.00
Cash Deficit	
Reserve for Uncollected Taxes	<u>2,938,975.00</u>
Total Exceptions	23,980,400.00
Amount on Which CAP is Applied	40,033,497.00
<u>2.5%</u> CAP	<u>1,000,837.43</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	41,034,334.43

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		41,034,334.43
Additions:		
New Construction (Assessor Certification)		113,519.98
2018 Cap Bank		1,173,318.09
2019 Cap Bank		385,336.62
Total Additions		<u>1,672,174.69</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>42,706,509.11</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>400,334.97</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>43,106,844.08</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the City's Employee Group Insurance

Estimated Group Insurance Costs - 2020 \$ 5,012,230.00

Estimated Amounts to be Contributed by Employees:

 Contribution from all eligible emp. 800,000.00

Budgeted Group Insurance - Inside CAP 4,212,230.00

Budgeted Group Insurance - Utilities _____

Budgeted Group Insurance - Outside CAP _____

TOTAL 4,212,230.00

Instead of receiving Health Benefits, 26 City employees have elected an opt-out for 2020. This opt-out amount' is budgeted separately.

 Health Benefits Waiver
 Salaries and Wages \$ 130,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	32,590,579.54
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	200,000.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>32,390,579.54</u>
Plus 2% CAP Increase	<u>647,811.59</u>
ADJUSTED TAX LEVY	<u>33,038,391.13</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>33,038,391.13</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

33,038,391.13

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	103,444.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	100,000.00
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	2,025,000.00
Current Year Deferred Charges: Emergencies	

Add Total Exclusions

2,228,444.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY

35,266,835.13

Additions:

New Ratables - Increase for new construction	25,004,400
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.454</u>
New Ratable Adjustment to Levy	113,519.98
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

35,380,355.11

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

33,218,850.04

OVER OR (UNDER) 2% LEVY CAP

(2,161,505.07)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2017	
Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2020)	395,399
Amount Used in 2020	395,399
Balance to Expire	-
2018	
Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2020 - CY 2021)	2,336,826
Amount Used in 2020	
Balance to Carry Forward (CY 2021)	2,336,826
2019	
Maximum Allowable Amount to be Raised by Taxation	32,590,579
Amount to be Raised by Taxation for Municipal Purpose	32,590,579
Available for Banking (CY 2020 - CY 2022)	-
Amount Used in 2020	
Balance to Carry Forward (CY 2021 - CY2022)	-
2020	
Maximum Allowable Amount to be Raised by Taxation	35,380,355
Amount to be Raised by Taxation for Municipal Purpose	33,218,850
Available for Banking (CY 2021 - CY 2023)	2,161,505
Total Levy CAP Bank	4,498,331

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
1. Surplus Anticipated	08-101	6,900,000.00	7,600,000.00	7,600,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	6,900,000.00	7,600,000.00	7,600,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	62,000.00	62,000.00	62,842.00
Other	08-104	90,000.00	75,000.00	127,957.00
Fees and Permits	08-105	350,000.00	420,000.00	362,373.59
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	1,000,000.00	900,000.00	1,098,081.82
Other	08-109			
Interest and Costs on Taxes	08-112	375,000.00	350,000.00	442,968.96
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	201,334.81	185,000.00	236,291.53
Anticipated Utility Operating Surplus	08-114	1,800,000.00	1,500,000.00	1,500,000.00
Sewer Rentals		6,850,000.00	6,640,000.00	6,923,230.97

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	15,728,334.81	15,011,000.00	15,665,059.55

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160	255,777.00	218,747.00	218,747.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	255,777.00	218,747.00	218,747.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
 With Prior Written Consent of the Director of Local Government Services - Additional				
 Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Alliance on Alcoholism & Drug Abuse		28,056.00	28,056.00	28,056.00
Pew Charitable Trusts			50,000.00	50,000.00
Princeton Public School - Drug Program - STAR		8,500.00	11,000.00	11,000.00
Mercer County Regional Drug Treatment Program			6,400.00	6,400.00
Princeton Public School - Drug Program - Academic Success Today		10,000.00	12,900.00	12,900.00
Corner House Foundation - Contribution to Drug Treatment Program		200,000.00	225,000.00	200,000.00
Princeton Public School - NJMPSLI		1,000.00	1,000.00	1,000.00
State of New Jersey - Vicinage Program		31,000.00	31,000.00	31,000.00
Client Fees		28,000.00	36,000.00	36,000.00
NJS - Division of Addiction Services		33,000.00	44,000.00	44,000.00
Medicaid Reimbursement		142,000.00	136,000.00	136,000.00
Medicaid Reimbursement - Unappropriated		16,821.15	6,946.85	6,946.85
Drunk Driving Enforcment Fund			14,403.90	14,403.90
Princeton University - Prospect Street Lighting		7,654.00	7,654.00	7,654.00
Princeton University - Fire Equipment		20,000.00	20,000.00	20,000.00
Bonner Foundation		21,500.00	21,500.00	21,500.00
Bonner Foundation - Unappropriated		5,325.49	4,544.17	4,544.17
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Additional Revenues	08-003	552,856.64	656,404.92	631,404.92

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	147,597.30	156,101.73	156,101.73

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Theological Seminary		222,363.00	198,527.00	198,527.00
Chambers Street Land Lease		141,000.00	141,000.00	141,630.00
Cable TV		250,000.00	100,000.00	100,000.00
Stony Brook Sewer Industrial User Fees		25,000.00	20,000.00	25,084.16
Reserve for Debt Service		81,615.00	81,615.00	81,615.00
Hotel / Motel Tax		328,000.00	328,000.00	393,222.71
General Capital Fund - Fund Balance		200,000.00	675,000.00	675,000.00
Reserve for Premium on Bonds		200,000.00	225,000.00	225,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	1,447,978.00	1,769,142.00	1,840,078.87

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
Summary of Revenues	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	6,900,000.00	7,600,000.00	7,600,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section A: Local Revenues	08-001	15,728,334.81	15,011,000.00	15,665,059.55
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,457,276.00	2,457,276.00	2,457,276.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	255,777.00	218,747.00	218,747.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	552,856.64	656,404.92	631,404.92
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	147,597.30	156,101.73	156,101.73
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	1,447,978.00	1,769,142.00	1,840,078.87
Total Miscellaneous Revenues	13-099	20,589,819.75	20,268,671.65	20,968,668.07
4. Receipts from Delinquent Taxes	15-499	1,300,000.00	1,000,000.00	1,174,004.13
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	28,789,819.75	28,868,671.65	29,742,672.20
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	33,218,850.04	32,590,579.54	XXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXX
c) Minimum Library Tax	07-192	2,885,660.05	2,759,737.62	XXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	36,104,510.09	35,350,317.16	37,083,688.35
7. Total General Revenues	13-299	64,894,329.84	64,218,988.81	66,826,360.55

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
General Administration						-		-
Salaries & Wages		1	294,497.00	373,581.00		373,581.00	330,309.89	43,271.11
Other Expenses		2	1,853,052.00	1,529,953.00		1,518,203.00	536,326.75	981,876.25
Mayor & Council						-		-
Salaries & Wages		1	80,000.00	80,000.00		80,000.00	80,000.00	-
Other Expenses		2	22,150.00	22,150.00		22,150.00	12,788.78	9,361.22
Municipal Clerk						-		-
Salaries & Wages		1	306,365.00	324,723.00		324,723.00	274,339.88	50,383.12
Other Expenses		2	42,750.00	43,500.00		43,500.00	38,746.46	4,753.54
Elections						-		-
Salaries & Wages		1	6,000.00	6,000.00		6,000.00	4,351.56	1,648.44
Other Expenses		2	20,700.00	15,700.00		17,950.00	17,250.00	700.00
Financial Administration						-		-
Salaries & Wages		1	644,703.00	627,003.00		627,003.00	568,447.78	58,555.22
Other Expenses		2	30,000.00	30,150.00		30,150.00	17,591.89	12,558.11
Audit		2	54,200.00	52,000.00		52,000.00	52,000.00	-
Human Resources						-		-
Other Expenses		2	265,650.00	268,400.00		268,400.00	194,855.69	73,544.31
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Information Technology						-		-
Salaries & Wages		1	135,000.00	141,088.00		141,088.00	92,000.12	49,087.88
Other Expenses		2	663,932.00	625,141.00		625,141.00	614,877.45	10,263.55
Tax Collection						-		-
Salaries & Wages		1	140,418.00	138,234.00		138,234.00	124,631.83	13,602.17
Other Expenses		2	14,720.00	14,725.00		14,725.00	9,034.05	5,690.95
Tax Assessment						-		-
Salaries & Wages		1	168,389.00	165,993.00		165,993.00	165,086.21	906.79
Other Expenses		2	89,000.00	84,000.00		84,000.00	75,350.60	8,649.40
Legal Services & Costs						-		-
Other Expenses		2	435,000.00	435,000.00		435,000.00	349,563.97	85,436.03
Defense of Tax Appeals		2	45,000.00	30,000.00		30,000.00	30,000.00	-
Call Center						-		-
Salaries & Wages		1	84,273.00	82,824.00		82,824.00	82,621.05	202.95
Other Expenses		2	10,400.00	10,900.00		10,900.00	4,788.31	6,111.69
Engineering Services						-		-
Salaries & Wages		1	1,010,124.00	996,623.00		996,623.00	899,034.09	97,588.91
Other Expenses		2	43,000.00	43,000.00		43,000.00	15,740.89	27,259.11
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Historical Sites Office						-	-	
Salaries & Wages		1	3,000.00	3,000.00		3,000.00	-	3,000.00
Other Expenses		2	111,345.00	43,220.00		43,220.00	28,158.35	15,061.65
Municipal Court						-	-	
Salaries & Wages		1	380,060.00	370,182.00		370,182.00	361,151.82	9,030.18
Other Expenses		2	27,780.00	27,780.00		27,780.00	25,758.15	2,021.85
Public Defender						-	-	
Other Expenses		2	57,500.00	37,500.00		37,500.00	37,500.00	-
Liability Insurance		2	823,657.00	815,590.00		815,590.00	783,528.61	32,061.39
Workers Compensation Insurance		2	424,227.00	414,313.00		414,313.00	414,300.00	13.00
Group Insurance for Employees		2	4,212,230.00	3,947,795.00		3,947,795.00	3,464,121.14	483,673.86
Health Benefit Waiver		2	130,000.00	155,000.00		155,000.00	132,438.92	22,561.08
LAND USE ADMINISTRATION						-	-	
Planning Board						-	-	
Salaries & Wages		1	356,803.00	347,925.00		347,925.00	322,635.62	25,289.38
Other Expenses		2	88,900.00	138,200.00		138,200.00	86,766.32	51,433.68
Zoning Board of Adjustment						-	-	
Salaries & Wages		1	164,528.00	161,526.00		161,526.00	157,702.87	3,823.13
Other Expenses		2	25,250.00	24,700.00		24,700.00	8,252.86	16,447.14
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY						-		-
Police Department						-		-
Salaries & Wages		1	7,475,975.00	7,737,808.00		7,737,808.00	7,549,840.04	187,967.96
Other Expenses		2	319,900.00	320,700.00		320,700.00	283,177.84	37,522.16
Police Dispatch / 911						-		-
Other Expenses		2	864,840.00	864,840.00		864,840.00	854,050.00	10,790.00
Office of Emergency Management						-		-
Salaries & Wages		1	183,160.00	128,319.00		128,319.00	125,944.97	2,374.03
Other Expenses		2	16,500.00	16,500.00		16,500.00	13,513.25	2,986.75
Fire Department						-		-
Salaries & Wages		1	515,561.00	810,000.00		810,000.00	41,941.50	768,058.50
Other Expenses		2	376,000.00	376,000.00		376,000.00	327,648.37	48,351.63
Other Expenses - Fire Facilities		2	126,500.00	126,500.00		126,500.00	101,190.66	25,309.34
Fire Hydrant Service		2	675,000.00	675,000.00		675,000.00	624,913.53	50,086.47
Fire Prevention / Inspection						-		-
Salaries & Wages		1	439,234.00	354,478.00		363,978.00	359,254.15	4,723.85
Other Expenses		2	28,450.00	15,950.00		15,950.00	15,811.72	138.28
Rental Housing						-		-
Salaries & Wages		1	204,846.00	199,711.00		199,711.00	197,835.35	1,875.65
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Prosecutor						-	-	
Other Expenses		2	71,400.00	70,000.00		70,000.00	70,000.00	-
PUBLIC WORKS FUNCTIONS						-	-	
Road Repair & Maintenance						-	-	
Salaries & Wages		1	1,692,902.00	1,686,682.00		1,686,682.00	1,489,464.56	197,217.44
Other Expenses		2	629,400.00	629,400.00		629,400.00	560,569.65	68,830.35
Public Buildings & Grounds						-	-	
Salaries & Wages		1	769,153.00	767,884.00		767,884.00	654,202.05	113,681.95
Other Expenses		2	420,050.00	408,550.00		408,550.00	367,770.28	40,779.72
Vehicle Maintenance						-	-	
Salaries & Wages		1	357,070.00	355,529.00		355,529.00	303,022.94	52,506.06
Other Expenses		2	321,000.00	318,000.00		318,000.00	252,760.40	65,239.60
Sewer Operating System						-	-	
Salaries & Wages		1	770,105.00	770,333.00		770,333.00	486,131.19	284,201.81
Other Expenses		2	362,000.00	362,000.00		362,000.00	329,417.50	32,582.50
Garbage & Trash Removal						-	-	
Other Expenses		2	1,749,500.00	1,719,500.00		1,719,500.00	1,471,826.19	247,673.81
Sustainable Princeton						-	-	
Other Expenses		2	31,620.00	30,000.00		30,000.00	30,000.00	-
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Community Services Act						-		-
Other Expenses		2	250,000.00	250,000.00		250,000.00		250,000.00
HEALTH & HUMAN SERVICES						-		-
Board of Health						-		-
Salaries & Wages		1	253,367.00	247,899.00		247,899.00	219,286.72	28,612.28
Other Expenses		2	128,908.00	129,308.00		129,308.00	109,796.41	19,511.59
Animal Control						-		-
Salaries & Wages		1	72,279.00	69,591.00		69,591.00	68,769.65	821.35
Other Expenses		2	9,450.00	9,350.00		9,350.00	6,292.10	3,057.90
Deer Management Program						-		-
Salaries & Wages		1	35,000.00	20,000.00		20,000.00	20,000.00	-
Other Expenses		2	120,000.00	164,000.00		164,000.00	157,675.00	6,325.00
Environmental Commission						-		-
Salaries & Wages		1	3,600.00	3,600.00		3,600.00	3,063.75	536.25
Other Expenses		2	3,000.00	3,000.00		3,000.00	734.81	2,265.19
Human Services						-		-
Salaries & Wages		1	166,044.00	145,748.00		145,748.00	132,759.45	12,988.55
Other Expenses		2	18,700.00	18,550.00		18,550.00	12,707.28	5,842.72
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Corner House Drug Abuse Prevention Program						-		-
Salaries & Wages		1	310,496.85	305,464.00		305,464.00	272,828.21	32,635.79
Other Expenses		2	142,488.00	142,488.00		142,488.00	119,758.55	22,729.45
Contribution to Senior Resource Center						-		-
Salaries & Wages		1	10,000.00	10,000.00		10,000.00	10,000.00	-
Other Expenses		2	252,960.00	248,000.00		248,000.00	223,008.50	24,991.50
PARKS & RECREATION						-		-
Recreation						-		-
Salaries & Wages		1	849,514.00	831,561.00		831,561.00	803,154.71	28,406.29
Other Expenses		2	58,950.00	60,335.00		60,335.00	55,647.10	4,687.90
Maintenance of Parks & Playgrounds						-		-
Other Expenses		2	104,250.00	105,500.00		105,500.00	103,135.33	2,364.67
Celebration of Public Events						-		-
Other Expenses		2	3,500.00	4,500.00		4,500.00	2,066.94	2,433.06
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
UTILITIES						-	-	
Electric & Gas		2	300,000.00	300,000.00		300,000.00	205,886.39	94,113.61
Telephone		2	240,000.00	240,000.00		240,000.00	204,380.17	35,619.83
Water		2	21,000.00	21,000.00		21,000.00	11,873.24	9,126.76
Natural Gas		2	100,000.00	100,000.00		100,000.00	66,491.41	33,508.59
Gasoline		2	305,000.00	305,000.00		305,000.00	287,683.98	17,316.02
Street Lighting		2	300,000.00	290,000.00		290,000.00	282,356.74	7,643.26
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1				-		-
Other Expenses	22-195	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		36,023,275.85	35,710,997.00	-	35,710,997.00	30,571,694.49	5,139,302.51
B. Contingent	35-470	2			XXXXXXXXXX			-
Total Operations Including Contingent - within "CAPS"	34-201		36,023,275.85	35,710,997.00	-	35,710,997.00	30,571,694.49	5,139,302.51
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	17,882,466.85	18,263,309.00	-	18,272,809.00	16,199,811.96	2,072,997.04
Other Expenses (Including Contingent)	34-201	2	18,140,809.00	17,447,688.00	-	17,438,188.00	14,371,882.53	3,066,305.47

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		1,430,000.00	1,500,000.00		1,500,000.00	1,478,564.00	21,436.00
Social Security System (O.A.S.I.)	36-472		1,050,000.00	1,025,500.00		1,025,500.00	796,827.99	228,672.01
Consolidated Police & Fireman's Pension Fund	36-474		21,000.00	21,000.00		21,000.00	19,472.90	1,527.10
Police and Firemen's Retirement System of NJ	36-475		1,860,000.00	1,726,000.00		1,726,000.00	1,706,504.00	19,496.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		25,000.00	25,000.00		25,000.00	25,000.00	-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		25,000.00	25,000.00		25,000.00	17,692.77	7,307.23
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal	34-209		4,411,000.00	4,322,500.00	-	4,322,500.00	4,044,061.66	278,438.34
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within	34-299		40,434,275.85	40,033,497.00	-	40,033,497.00	34,615,756.15	5,417,740.85

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Affordable Housing Agency						-	-	
Other Expenses		2	100,000.00	100,000.00		100,000.00	100,000.00	
Maintenance of Public Library						-	-	
Other Expenses		2	4,448,230.00	4,361,010.00		4,361,010.00	4,361,010.00	
Stony Brook Regional Sewerage Authority						-	-	
Other Expenses		2	4,150,000.00	4,038,000.00		4,038,000.00	4,037,844.21	
Industrial User Fee		2	25,000.00	20,000.00		20,000.00	17,403.42	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		8,723,230.00	8,519,010.00	-	8,519,010.00	8,516,257.63	2,752.37

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)								
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	10,000.00	10,000.00		10,000.00	-	10,000.00
Corner House Foundation						-	-	-
Salaries & Wages		1	103,000.00	128,000.00		128,000.00	128,000.00	-
Other Expenses		2	97,000.00	97,000.00		97,000.00	83,707.39	13,292.61
Princeton Regional Municipal Alliance Program						-	-	-
Salaries & Wages		1	17,056.00	17,056.00		17,056.00	17,056.00	-
Other Expenses		2	11,000.00	11,000.00		11,000.00	11,000.00	-
NJS Division of Addiction Services						-	-	-
Salaries & Wages		1	33,000.00	44,000.00		44,000.00	44,000.00	-
Mercer County Drug Treatment Program						-	-	-
Salaries & Wages		1		6,400.00		6,400.00	6,400.00	-
Princeton Public School - Academic Success Today						-	-	-
Salaries & Wages		1	5,000.00	7,900.00		7,900.00	7,900.00	-
Other Expenses		2	5,000.00	5,000.00		5,000.00	5,000.00	-
Medicaid - Unappropriated						-	-	-
Salaries & Wages		1	16,821.15			-	-	-
Other Expenses		2		6,946.85		6,946.85	6,946.85	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Medicaid						-	-	-
Salaries & Wages		1	158,821.15	136,000.00		136,000.00	136,000.00	-
Princeton Public School - Drug Program - NJMSPLI						-	-	-
Salaries & Wages		1	1,000.00	1,000.00		1,000.00	1,000.00	-
Princeton Public School - Drug Program - STAR						-	-	-
Salaries & Wages		1	8,500.00	11,000.00		11,000.00	11,000.00	-
State of New Jersey - Drug Program - Vicinage Program						-	-	-
Salaries & Wages		1	31,000.00	31,000.00		31,000.00	31,000.00	-
Client Fees						-	-	-
Salaries & Wages		1	28,000.00	36,000.00		36,000.00	36,000.00	-
Body Armor						-	-	-
Other Expenses		2	5,452.14	5,413.93		5,413.93	5,413.93	-
Pew Charitable Trusts						-	-	-
Other Expenses		2		50,000.00		50,000.00	50,000.00	-
Municipal Alcohol Education Rehabilitation Program						-	-	-
Other Expenses		2		4,581.36		4,581.36	4,581.36	-
Mercer County Bilingual Clinician - Salaries & Wages		1	65,000.00			-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS" (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Recycling Tonnage Grant		2	77,145.16	71,663.70		71,663.70	71,663.70	-
Bonner Foundation		2	21,500.00	21,500.00		21,500.00	21,500.00	-
Bonner Foundation - Unappropriated		2	5,325.49	4,544.17		4,544.17	4,544.17	-
Princeton University - Fire Equipment		2	20,000.00	20,000.00		20,000.00	20,000.00	-
Princeton University - Prospect Avenue Street Lighting		2	7,654.00	7,654.00		7,654.00	7,654.00	-
Drunk Driving Enforcement Fund		2		14,403.90		14,403.90	14,403.90	-
Clean Communities		2		64,442.74		64,442.74	64,442.74	-
Sustainable Jersey		2		10,000.00		10,000.00	10,000.00	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		727,275.09	822,506.65	-	822,506.65	799,214.04	23,292.61
Total Operations - Excluded from "CAPS"	34-305		9,450,505.09	9,341,516.65	-	9,341,516.65	9,315,471.67	26,044.98
Detail:								
Salaries & Wages	34-305	1	467,198.30	418,356.00	-	418,356.00	418,356.00	-
Other Expenses	34-305	2	8,983,306.79	8,923,160.65	-	8,923,160.65	8,897,115.67	26,044.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(C) Capital Improvements - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		500,000.00	400,000.00	-	400,000.00	400,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		9,480,000.00	11,305,000.00	-	11,305,000.00	11,162,939.83	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges to Future Taxation - Unfunded			2,025,000.00	200,000.00	XXXXXXXXXX	200,000.00	200,000.00	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		2,025,000.00	200,000.00	XXXXXXXXXX	200,000.00	200,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX			XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding	46-885				XXXXXXXXXX			XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		21,455,505.09	21,246,516.65	-	21,246,516.65	21,078,411.50	26,044.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		21,455,505.09	21,246,516.65	-	21,246,516.65	21,078,411.50	26,044.98
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		61,889,780.94	61,280,013.65	-	61,280,013.65	55,694,167.65	5,443,785.83
(M) Reserve for Uncollected Taxes	50-899		3,004,548.90	2,938,975.16	XXXXXXXXXX	2,938,975.16	2,938,975.16	XXXXXXXXXX
9. Total General Appropriations	34-499		64,894,329.84	64,218,988.81	-	64,218,988.81	58,633,142.81	5,443,785.83

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
Summary of Appropriations		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	40,434,275.85	40,033,497.00	-	40,033,497.00	34,615,756.15	5,417,740.85
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	8,723,230.00	8,519,010.00	-	8,519,010.00	8,516,257.63	2,752.37
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	727,275.09	822,506.65	-	822,506.65	799,214.04	23,292.61
Total Operations Excluded from "CAPS"	34-305	9,450,505.09	9,341,516.65	-	9,341,516.65	9,315,471.67	26,044.98
(C) Capital Improvements	44-999	500,000.00	400,000.00	-	400,000.00	400,000.00	-
(D) Municipal Debt Service	45-999	9,480,000.00	11,305,000.00	-	11,305,000.00	11,162,939.83	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	2,025,000.00	200,000.00	XXXXXXXXXX	200,000.00	200,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	3,004,548.90	2,938,975.16	XXXXXXXXXX	2,938,975.16	2,938,975.16	XXXXXXXXXX
Total General Appropriations	34-499	64,894,329.84	64,218,988.81	-	64,218,988.81	58,633,142.81	5,443,785.83

DEDICATED AFFORDABLE HOUSING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR AFFORDABLE HO	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED AFFORDABLE HOUSING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR AFFORDABLE HOUSING	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL AFFORDABLE HOUSING UTILITY APPRO	55-599	496,339.00	496,832.00	-	496,832.00	452,859.73	(0.00)

DEDICATED PARKING UTILITY BUDGET

10. DEDICATED REVENUES FROM PARKING UTILITY	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
Operating Surplus Anticipated	08-501	400,000.00	400,000.00	400,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	400,000.00	400,000.00	400,000.00
Rents	08-503			
Miscellaneous	08-505			
Parking Fees		4,405,460.00	3,782,513.00	4,640,698.80
Annual Service Charge		126,000.00	122,989.00	126,754.51
Lease Agreements		363,000.00	358,416.00	363,834.03
Interest		9,300.00	9,545.00	9,301.80
Reserve for Debt Service		75,000.00	75,000.00	75,000.00
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Parking Utility Revenues	08-599	5,378,760.00	4,748,463.00	5,615,589.14

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	725,000.00	625,000.00		625,000.00	625,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	305,975.00	333,875.00		333,875.00	328,850.00	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges to Future Taxation - Unfunded				XXXXXXXXXX	-		XXXXXXXXXX
Ordinance 2018-09		500,000.00	450,000.00	XXXXXXXXXX	450,000.00	450,000.00	XXXXXXXXXX
Ordinance 2017-33			50,000.00	XXXXXXXXXX	50,000.00	50,000.00	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545	1,800,000.00	1,500,000.00	XXXXXXXXXX	1,500,000.00	1,500,000.00	XXXXXXXXXX
TOTAL PARKING UTILITY APPROPRIATIONS	55-599	5,378,760.00	4,748,463.00	-	4,748,463.00	4,597,107.19	146,330.81

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
Assessment Cash	51-101	20,000.00	20,000.00	20,000.00
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	20,000.00	20,000.00	20,000.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2019 Paid or Charged
		2020	2019	
Payment of Bond Principal	51-920	20,000.00	20,000.00	20,000.00
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	20,000.00	20,000.00	20,000.00

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2019 Paid or Charged
		2020	2019	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2019 Paid or Charged
		2020	2019	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2020 from Animal Control State or Federal Aid for Maintenance of Libraries

Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police

Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act;

Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income Plumbing, Elevator, Fire & Electrical Inspection Fees; Uniform Construction Code Fees; Parking Offenses Adjudication Act; Developers Escrow Fund; Municipal Open Space Tax; Accumulated Absences; Snow Removal; Donations; Mountain Lakes Nature Preserve; Recreation Commission; Farmland & Historical Preservation Trust; Municipal Public Defender P.L. 1997, c. Disposal of Forfeited Property P.L. 1986, c. 135; Public Safety Donations N.J.S.A. 40A:5-29; Park Maintenance, Homeless Donations, Donated Shade Trees & Latin American Task Force Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2019

ASSETS		
Cash and Investments	1110100	27,318,348.95
Due from State of N.J.(c. 20, P.L. 1961)	1111000	
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXX
Taxes Receivable	1110300	1,402,366.67
Tax Title Lien Receivable	1110400	144,138.07
Property Acquired by Tax Title Lien Liquidation	1110500	634,400.00
Other Receivables	1110600	92,637.70
Deferred Charges Required to be in 2020 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2020	1110800	-
Total Assets	1110900	29,591,891.39

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	10,548,802.95
Reserves for Receivables	2110200	2,273,542.44
Surplus	2110300	16,769,546.00
Total Liabilities, Reserves and Surplus	XXXXXX	29,591,891.39

School Tax Levy Unpaid	2220170	
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	-

(Important: This appendix must be Included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2019	YEAR 2018
Surplus Balance, January 1st	2310100	17,265,577.42	18,898,478.62
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes: *(Percentage Collected 2019 99%, 2018 99%)	2310200	#####	165,751,218.30
Delinquent Taxes	2310300	1,174,004.13	1,040,588.74
Other Revenues and Additions to Income	2310400	28,568,668.07	29,714,403.48
Total Funds	2310500	#####	215,404,689.14
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	64,076,928.64	66,007,753.97
School Taxes (Including Local and Regional)	2310700	82,707,290.00	79,991,481.00
County Taxes (Including Added Tax Amounts)	2310800	51,136,145.39	50,924,262.75
Special District Taxes	2310900	1,214,106.00	1,215,614.00
Other Expenditures and Deductions from Income	2311000		
Total Expenditures and Tax Requirements	2311100	#####	198,139,111.72
Less: Expenditures to be Raised by Future Taxes	2311200	-	
Total Adjusted Expenditures and Tax Requirements	2311300	#####	198,139,111.72
Surplus Balance - December 31st	2311400	16,769,546.00	17,265,577.42

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2020 Budget

Surplus Balance December 31, 2019	2311500	16,769,546.00
Current Surplus Anticipated in 2020 Budget	2311600	6,900,000.00
Surplus Balance Remaining	2311700	9,869,546.00

2020

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

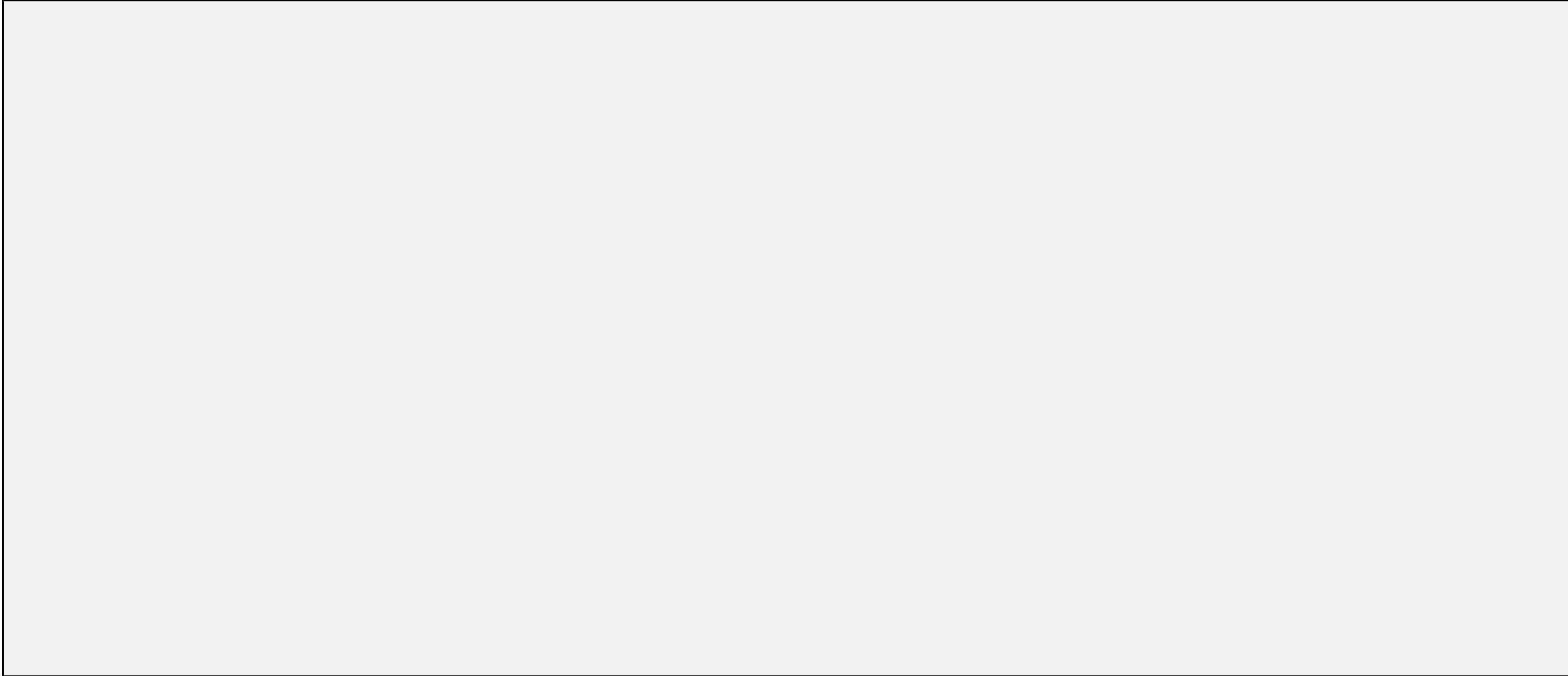
CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF PRINCETON
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**



**CAPITAL BUDGET (Current Year Action)
2020**

Local Unit

BOROUGH OF PRINCETON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2020					6 TO BE FUNDED IN FUTURE YEARS
				5a 2020 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Engineering	1	59,607,500.00			534,000.00			10,146,000.00	48,927,500.00
Infrastructure & Operations	2	20,056,500.00			332,125.00			6,310,375.00	13,414,000.00
Information Technology	3	2,433,000.00			14,250.00			270,750.00	2,148,000.00
Library	4	1,261,000.00			13,650.00			259,350.00	988,000.00
Police	5	1,049,000.00			36,900.00			701,100.00	311,000.00
Recreation	6	3,105,750.00			57,665.00			1,095,635.00	1,952,450.00
Fire	7	4,080,099.00			16,290.00			309,514.00	3,754,295.00
Health	8	67,000.00							67,000.00
Emergency Services	9	351,000.00			5,775.00			109,725.00	235,500.00
Section 20 Costs	10	1,050,000.00			8,750.00			166,250.00	875,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	93,060,849.00	-	-	1,019,405.00	-	-	19,368,699.00	72,672,745.00

**CAPITAL BUDGET (Current Year Action)
2020**

Local Unit

BOROUGH OF PRINCETON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2020					6 TO BE FUNDED IN FUTURE YEARS
				5a 2020 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

**CAPITAL BUDGET (Current Year Action)
2020**

Local Unit

BOROUGH OF PRINCETON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2020					6 TO BE FUNDED IN FUTURE YEARS
				5a 2020 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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		-							
TOTAL - ALL PROJECTS	xxxxx	93,060,849.00	-	-	1,019,405.00	-	-	19,368,699.00	72,672,745.00

**6 YEAR CAPITAL PROGRAM - 2020 to 2025
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF PRINCETON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2020	5b 2021	5c 2022	5d 2023	5e 2024	5f 2025
Engineering	1	59,607,500.00		10,680,000.00	10,120,000.00	13,045,000.00	10,045,000.00	8,095,000.00	7,622,500.00
Infrastructure & Operations	2	20,056,500.00		6,642,500.00	2,900,000.00	2,656,000.00	2,350,500.00	3,007,500.00	2,500,000.00
Information Technology	3	2,433,000.00		285,000.00	508,000.00	463,000.00	379,000.00	389,000.00	409,000.00
Library	4	1,261,000.00		273,000.00	390,000.00	60,000.00	90,000.00	328,000.00	120,000.00
Police	5	1,049,000.00		738,000.00	58,000.00	58,000.00	79,000.00	58,000.00	58,000.00
Recreation	6	3,105,750.00		1,153,300.00	752,700.00	569,800.00	260,800.00	170,200.00	198,950.00
Fire	7	4,080,099.00		325,804.00	331,075.00	292,895.00	1,954,772.00	761,875.00	413,675.00
Health	8	67,000.00			35,000.00	32,000.00			
Emergency Services	9	351,000.00		115,500.00	20,500.00	78,500.00	85,500.00	25,500.00	25,500.00
Section 20 Costs	10	1,050,000.00		175,000.00	175,000.00	175,000.00	175,000.00	175,000.00	175,000.00
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TOTAL - THIS PAGE	xxxxx	93,060,849.00	xxxxxxxxxxx	20,388,104.00	15,290,275.00	17,430,195.00	15,419,572.00	13,010,075.00	11,522,625.00

**6 YEAR CAPITAL PROGRAM - 2020 to 2025
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit BOROUGH OF PRINCETON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2020	5b 2021	5c 2022	5d 2023	5e 2024	5f 2025
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TOTAL - ALL PROJECTS	xxxxx	93,060,849.00	xxxxxxxxxxx	20,388,104.00	15,290,275.00	17,430,195.00	15,419,572.00	13,010,075.00	11,522,625.00

**6 YEAR CAPITAL PROGRAM - 2020 to 2025
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF PRINCETON

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2020	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Engineering	59,607,500.00			2,980,375.00			59,073,500.00			
Infrastructure & Operations	20,056,500.00			1,002,825.00			19,724,375.00			
Information Technology	2,433,000.00			121,650.00			2,418,750.00			
Library	1,261,000.00			63,050.00			1,247,350.00			
Police	1,049,000.00			52,450.00			1,012,100.00			
Recreation	3,105,750.00			155,287.50			3,048,085.00			
Fire	4,080,099.00			204,004.95			4,063,809.00			
Health	67,000.00			3,350.00			67,000.00			
Emergency Services	351,000.00			17,550.00			345,225.00			
Section 20 Costs	1,050,000.00			52,500.00			1,041,250.00			
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TOTAL - THIS PAGE	93,060,849.00	-	-	4,653,042.45	-	-	92,041,444.00	-	-	-

**6 YEAR CAPITAL PROGRAM - 2020 to 2025
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF PRINCETON

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2020	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
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TOTAL - ALL PROJECTS	93,060,849.00	-	-	4,653,042.45	-	-	92,041,444.00	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2020

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of PRINCETON, County of MERCER that the budget hereinbefore set forth is hereby

adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 33,218,850.04 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 1,224,229.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 2,885,660.05 (Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Ayes

Nays

Abstained

Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	6,900,000.00
Miscellaneous Revenues Anticipated	13-099	\$	20,589,819.75
Receipts from Delinquent Taxes	15-499	\$	1,300,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	33,218,850.04
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	2,885,660.05
Total Revenues	13-299	\$	64,894,329.84

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 36,023,275.85
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 4,411,000.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 9,450,505.09
(c) Capital Improvements	44-999	\$ 500,000.00
(d) Municipal Debt Service	45-999	\$ 9,480,000.00
(e) Deferred Charges - Municipal	46-999	\$ 2,025,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 3,004,548.90
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 64,894,329.84

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2020. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2020 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2020, _____, Clerk

Signature

BOROUGH OF PRINCETON

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2019	APPROPRIATIONS	FCOA	Appropriated		Expended 2019		
		2020	2019				for 2020	for 2019	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	1,224,229.00	1,214,106.00	1,214,106.00	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113	5,200.00	5,200.00	7,419.35	Other Expenses	54-385-2	80,000.00	80,000.00		80,000.00	
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Reserve Funds:	54-101	1,357,422.00	1,376,798.00		Salaries & Wages	54-375-1	442,167.00	454,051.00	404,130.91	49,920.09	
					Other Expenses	54-372-2	397,534.00	399,703.00	237,089.83	162,613.17	
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	2,586,851.00	2,596,104.00	1,221,525.35	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Year Referendum Passed/Implemented:	11/06/12 <i>(Date)</i>		Debt Service:		xxxxxxxxxx	xxxxxxxxxx
Rate Assessed:		\$	0.02		Payment of Bond Principal	54-920-2	265,000.00	255,000.00	255,000.00	xxxxxxxxxx	
Total Tax Collected to date:		\$	8,250,224.00		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx	
Total Expended to date:		\$	8,788,205.94		Interest on Bonds	54-930-2	52,150.00	57,350.00	57,350.00	xxxxxxxxxx	
Total Acreage Preserved to date:			220.580 <i>(Acres)</i>		Interest on Notes	54-935-2				xxxxxxxxxx	
Recreation land preserved in 2019:			<i>(Acres)</i>		Reserve for Future Use	54-950-2	1,350,000.00	1,350,000.00		1,350,000.00	
Farmland preserved in 2019:			<i>(Acres)</i>		Total Trust Fund Appropriations:	54-499	2,586,851.00	2,596,104.00	953,570.74	1,642,533.26	

