



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Elizabeth		Lempert	1/1/2021	llempert@princetonnj.gov

Chief Administrative Officer

Marc		Dashield		mdashield@princetonnj.gov
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Chief Financial Officer

Sandra		Webb		swebb@princetonnj.gov
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Municipal Clerk

Delores	A.	Williams		dwilliams@princetonnj.gov
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Registered Municipal Accountant

Robert	S.	Morrison		rmorrison@pkfod.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
David		Cohen	1/1/2021	dcohen@princetonnj.gov
Leticia		Fraga	1/1/2021	lfraga@princetonnj.gov
Eve		Niedergang	1/1/2022	eniedergang@princetonnj.gov
Michelle		Pirone Lambros	1/1/2023	mpironelambros@princetonnj.gov
Mia		Sacks	1/1/2023	msacks@princetonnj.gov
Dwaine		Williamson	1/1/2022	dwilliamson@princetonnj.gov



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.454	\$32,590,579.54	19.13%	\$0.00	Municipal Purpose Tax	ACTUAL	\$32,605,857.53
Municipal Library	0.038	\$2,759,737.62	1.62%	\$0.00	Municipal Library	ACTUAL	\$2,885,660.05
Municipal Open Space	0.017	\$1,214,106.00	0.71%	\$0.00	Municipal Open Space	ACTUAL	\$1,224,292.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.151	\$82,707,290.00	48.56%	\$0.00	Local School District	ESTIMATED	\$86,842,654.50
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.682	\$48,977,032.01	28.75%	\$0.00	County Purposes	ESTIMATED	\$51,425,882.50
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.029	\$2,082,554.78	1.22%	\$0.00	County Open Space	ESTIMATED	\$2,186,682.52
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2019 Budget)	2.371	\$170,331,299.95	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$177,171,029.10
Total Taxable Valuation as of October 1, 2019 <u>\$7,201,719,397.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$841,064.00</u>					Revenue Anticipated, Excluding Tax Levy <u>28,692,453.75</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>61,189,780.94</u> Total Non-Municipal Tax Levy <u>\$141,679,511.52</u> Amount to be Raised by Taxes - Before RUT <u>\$174,176,838.71</u> Reserve for Uncollected Taxes (RUT) <u>\$2,994,190.39</u> Total Amount to be Raised by Taxes <u>\$177,171,029.10</u>		
<u>Prior Year to Current Year Comparison</u>					% of Tax Collections used to Calculate RUT <u>98.31%</u> If % used exceeds the actual collection % then reference the statutory exception used		
<u>Comparison - Municipal Purposes Tax Rate</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2019		
	0.454	0.450	-0.88%		Total Tax Levy, CY 2019		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Taxes Collected, CY 2019		<u>0.00%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2019		
	\$32,590,579.54	\$32,605,857.53	0.05%	\$15,277.99			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$0.00	\$3,784.79	#DIV/0!	\$3,784.79			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Affordable Housing Utility	Parking Utility	Utility	Utility	Utility	Utility
08	Surplus	-5.00%	(\$400,000.00)	\$8,000,000.00	\$7,600,000.00	\$7,200,000.00			\$400,000.00				
08	Local Revenue	-2.69%	(\$574,046.88)	\$21,377,480.69	\$20,803,433.81	\$15,328,334.81		\$496,339.00	\$4,978,760.00				
09	State Aid (without offsetting appropriation)	0.11%	\$2,634.00	\$2,457,276.00	\$2,459,910.00	\$2,459,910.00							
08	Uniform Construction Code Fees	16.93%	\$37,030.00	\$218,747.00	\$255,777.00	\$255,777.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	-12.44%	(\$78,548.28)	\$631,404.92	\$552,856.64	\$552,856.64							
10	Public and Private Revenue	-5.45%	(\$8,504.43)	\$156,101.73	\$147,597.30	\$147,597.30							
08	Other Special Items	-21.31%	(\$392,100.87)	\$1,840,078.87	\$1,447,978.00	\$1,447,978.00							
15	Receipts from Delinquent Taxes	10.73%	\$125,995.87	\$1,174,004.13	\$1,300,000.00	\$1,300,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-5.01%	(\$1,718,093.20)	\$34,323,950.73	\$32,605,857.53	\$32,605,857.53							
07	Minimum Library Tax	4.56%	\$125,922.43	\$2,759,737.62	\$2,885,660.05	\$2,885,660.05							
54	Open Space Levy Tax	0.84%	\$10,186.00	\$1,214,106.00	\$1,224,292.00		\$1,224,292.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.87%	(\$2,869,525.36)	\$74,152,887.69	\$71,283,362.33	\$64,183,971.33	\$1,224,292.00	\$496,339.00	\$5,378,760.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Affordable Housing Utility	Parking Utility	Utility	Utility	Utility	Utility	
20	General Government		4.51%	\$281,260.00	\$6,237,408.00	\$6,518,668.00	\$6,508,668.00	\$10,000.00								
21	Land-Use Administration		-6.35%	(\$45,250.00)	\$712,351.00	\$667,101.00	\$667,101.00									
22	Uniform Construction Code		#DIV/0!	\$0.00		\$0.00										
23	Insurance		4.17%	\$222,416.00	\$5,332,698.00	\$5,555,114.00	\$5,555,114.00									
25	Public Safety		-3.52%	(\$420,484.54)	\$11,960,123.83	\$11,539,639.29	\$11,514,187.15	\$25,452.14								
26	Public Works		30.27%	\$2,448,248.04	\$8,087,283.61	\$10,535,531.65	\$6,114,075.00	\$103,970.65	\$2,269,701.00		\$2,047,785.00					
27	Health and Human Services		1.28%	\$33,876.15	\$2,652,132.85	\$2,686,009.00	\$1,626,292.85	\$563,377.15		\$496,339.00						
28	Parks and Recreation		1.43%	\$14,318.00	\$1,001,896.00	\$1,016,214.00	\$1,016,214.00									
29	Education (including Library)		2.00%	\$87,220.00	\$4,361,010.00	\$4,448,230.00	\$4,448,230.00									
30	Unclassified		0.00%	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00									
31	Utilities and Bulk Purchases		1.58%	\$101,772.00	\$6,453,987.00	\$6,555,759.00	\$6,548,105.00	\$7,654.00								
32	Landfill / Solid Waste Disposal		#DIV/0!	\$0.00		\$0.00										
35	Contingency		#DIV/0!	\$0.00		\$0.00										
36	Statutory Expenditures		2.05%	\$88,500.00	\$4,322,500.00	\$4,411,000.00	\$4,411,000.00									
37	Judgements		#DIV/0!	\$0.00		\$0.00										
42	Shared Services		#DIV/0!	\$0.00		\$0.00										
43	Court and Public Defender		5.75%	\$25,296.64	\$440,043.36	\$465,340.00	\$465,340.00									
44	Capital		25.00%	\$100,000.00	\$400,000.00	\$500,000.00	\$500,000.00									
45	Debt		-12.52%	(\$1,535,750.00)	\$12,263,875.00	\$10,728,125.00	\$9,380,000.00		\$317,150.00		\$1,030,975.00					
46	Deferred Charges		203.57%	\$1,425,000.00	\$700,000.00	\$2,125,000.00	\$1,625,000.00				\$500,000.00					
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00										
50	Reserve for Uncollected Taxes		1.88%	\$55,215.23	\$2,938,975.16	\$2,994,190.39	\$2,994,190.39									
55	Surplus General Budget		20.00%	\$300,000.00	\$1,500,000.00	\$1,800,000.00					\$1,800,000.00					
	Total	0.00	0.00	4.58%	\$3,181,637.52	\$69,464,283.81	\$72,645,921.33	\$63,473,517.39	\$710,453.94	\$2,586,851.00	\$496,339.00	\$5,378,760.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2019 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2019 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	457	\$92,749,200.00	1.29%	15A Public Schools	13	\$83,420,900.00	3.50%
2 Residential	7,077	\$5,916,673,900.00	82.31%	15B Other Schools	288	\$1,816,868,100.00	76.23%
3A/3B Farm	47	\$32,405,600.00	0.45%	15C Public Property	207	\$271,226,300.00	11.38%
4A Commercial	369	\$800,016,900.00	11.13%	15D Church and Charities	78	\$157,654,600.00	6.61%
4B Industrial	2	\$11,759,700.00	0.16%	15E Cemeteries & Graveyards	8	\$4,197,100.00	0.18%
4C Apartments	121	\$326,475,100.00	4.54%	15F Other Exempt	196	\$50,146,400.00	2.10%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	2	\$8,602,343.00	0.12%				
Total	8,075	\$7,188,682,743.00	100.00%	Total	790	\$2,383,513,400.00	100.00%
Average Ratio (%), Assessed to True Value		86.32%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$8,327,945,717.10		33.16%			
Total # of property tax appeals filed in 2019		County Tax Board		32.00			
		State Tax Court		54.00			
Number of 2019 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				35.00			
Amount paid out by municipality for tax appeals in 2019				\$0.00			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	97,072.00	\$80,000.00		\$10,952.00		\$6,120.00
Supervisory Staff (Department Heads & Managers)	25.00		3,896,271.20	\$2,880,349.00	\$23,326.00	\$394,319.78	\$376,145.28	\$222,131.14
Police Officers (Including Superior Officers)	56.00		9,412,777.06	\$6,198,992.00	\$649,640.00	\$1,847,299.62	\$617,540.28	\$99,305.16
Fire Fighters (Including Superior Officers)	6.00		625,754.22	\$294,000.00	\$135,000.00	\$87,612.00	\$76,323.72	\$32,818.50
All Other Union Employees not listed above	43.00	1.00	4,178,016.74	\$2,398,333.00	\$376,000.00	\$328,331.79	\$863,115.48	\$212,236.47
All Other Non-Union Employees not listed above	88.00	40.00	10,870,648.94	\$7,447,106.00	\$129,235.00	\$1,019,508.81	\$1,695,209.04	\$579,590.09
Totals	218.00	48.00	29,080,540.16	\$19,298,780.00	\$1,313,201.00	\$3,688,023.99	\$3,628,333.80	\$1,152,201.36

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	54.00	\$9,776.42	\$527,926.68	57.00	\$9,767.07	\$556,722.99
Parent & Child	17.00	\$18,365.76	\$312,217.92	17.00	\$19,178.04	\$326,026.68
Employee & Spouse (or Partner)	36.00	\$18,961.93	\$682,629.48	37.00	\$19,247.20	\$712,146.40
Family	100.00	\$26,942.98	\$2,694,298.00	90.00	\$27,726.94	\$2,495,424.60
Employee Cost Sharing Contribution (enter as negative -)			(\$803,218.32)			(\$852,857.28)
Subtotal	207.00		\$3,413,853.76	201.00		\$3,237,463.39
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	31	\$4,627.52	\$143,453.12	28	\$5,055.06	\$141,541.68
Parent & Child	4	\$13,361.49	\$53,445.96	3	\$13,293.76	\$39,881.28
Employee & Spouse (or Partner)	36	\$11,123.43	\$400,443.48	35	\$10,672.69	\$373,544.15
Family	31	\$18,804.13	\$582,928.03	30	\$19,054.35	\$571,630.50
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	102.00		\$1,180,270.59	96.00		\$1,126,597.61
GRAND TOTAL	309.00		\$4,594,124.35	297.00		\$4,364,061.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2021	2022	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$43,718,000.00	\$43,718,000.00	\$0.00	Utility Fund - Principal	\$725,000.00	\$720,000.00	\$770,000.00	\$5,155,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$305,975.00	\$275,475.00	\$241,875.00	\$694,000.00
Utility Fund Debt				Bond Anticipation Notes - Principal				
Affordable Housing			\$0.00	Bond Anticipation Notes - Interest				
Parking	\$8,525,000.00	\$8,525,000.00	\$0.00	Bonds - Principal	\$6,835,000.00	\$6,880,000.00	\$7,035,000.00	\$36,080,000.00
0			\$0.00	Bonds - Interest	\$1,545,163.00	\$1,326,438.00	\$1,123,988.00	\$3,438,913.00
0			\$0.00	Loans & Other Debt - Principal	\$843,971.48	\$848,669.50	\$778,499.02	\$1,852,077.58
0			\$0.00	Loans & Other Debt - Interest	\$115,983.04	\$98,804.25	\$81,103.38	\$193,571.53
0			\$0.00	Total	\$10,371,092.52	\$10,149,386.75	\$10,030,465.40	\$47,413,562.11
<u>Municipal Purposes</u>				Total Principal	\$8,403,971.48	\$8,448,669.50	\$8,583,499.02	\$43,087,077.58
Debt Authorized	\$92,488,707.27		\$92,488,707.27	Total Interest	\$1,967,121.04	\$1,700,717.25	\$1,446,966.38	\$4,326,484.53
Notes Outstanding			\$0.00	% of Total Current Year Budget	14.28%			
Bonds Outstanding			\$0.00					
Loans and Other Debt	\$4,323,217.38		\$4,323,217.38					
Total (Current Year)	\$149,054,924.65	\$52,243,000.00	\$96,811,924.65	Description	Debt Not Listed Above			
Population (2010 census)	12,307			Total Guarantees - Governmental				
Per Capita Gross Debt	\$12,111.39			Total Guarantees - Other				
Per Capita Net Debt	\$7,866.41			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$8,308,690,041.33		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		1.17%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	Aaa	AAA		
				Year of Last Rating	2017	2016		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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